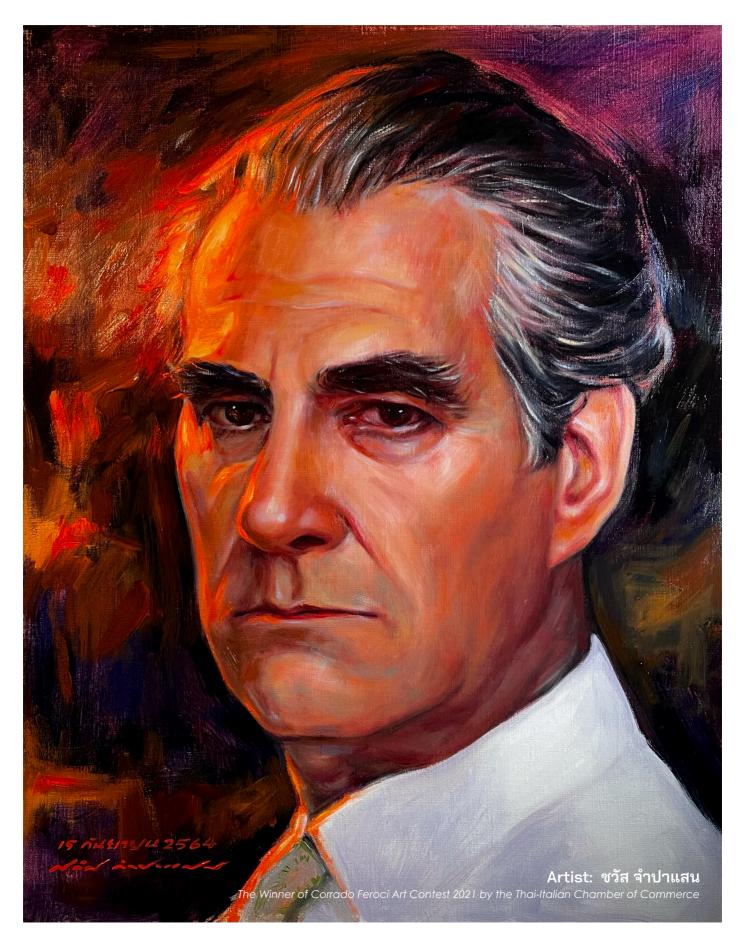




The Business Magazine of the Thai - Italian Chamber of Commerce





industries in a dynamic global environment

WHAT WE DO



Construction

Innovative Construction Solutions for the Engineering & Construction Industry



Security

Innovative Security Solutions for a Dynamic Global Environment



Medical

Innovative Medical Solutions for the Cutting Edge Global Healthcare Industry



AR / VR / MR

Innovative Immersive Technologies to drive maximum value

Founded in the United States in 2010, MultiCORE is an international group of leading professionals with diverse experience to handle the most complex projects in key business segments that we serve.

WHY CHOOSE US



We believe our innovative industry solutions are what sets us apart from our competition



Our Senior Management Team has over 40 years of proven experience in each of our core areas of focus



We realize effective communication among all stakeholders are essential to a successful project



We constantly strive to find new and better ways to meet our customers' needs and exceed their expectations

WWW.MULTICORE-INT.COM

Follow us on

USA | Bangkok, Thailand | Kuala Lumpur, Malaysia | Hong Kong





หอการค้าไทย-อิตาเลียน PRESIDENT'S MESSAGE



Federico Cardini President

PRESIDENT

Mr. Federico Cardini

VICE PRESIDENTS

Mr. Simone Callai

Ms. Mallika Esposito Seu Margherita

BOARD OF DIRECTORS

Mr. Andrea Gallucci

Mr. Brian K. Prasomsri

Mr. Chakrit Benedetti

Mr. Enzo Massimo Chiappa

Dr. Francesco Pensato Mr. Luca Bernardinetti

Mr. Rene Okanovic

Mr. Yongyudht Teeravithayapinyo

DESIGN AND ART DIRECTION:

Ms. Sasithorn Amartmontee

EDITOR

Mr. Michele Tomea

ADVERTISING CONTACT

Mr. Mufaddal Jafferjee (MJ) Sales & Marketing Manager Tel: +66 2 255 8695 Ext. 103 E-mail: marketing@thaitch.org

Thai-Italian Chamber of Commerce

1126/2 Vanit Building II, Room 1601B 16th Floor, New Petchburi Rd., Makkasan, Rajdhevee, Bangkok 10400

Tel: +66 2 253 9909, +66 2 255 8695

Fax: +66 2 253 9896

E-mail: secretarygeneral@thaitch.org

TICC STAFF:

Mr. Michele Tomea Secretary General Mr. Giacomo lobizzi Deputy Secretary General Mr. Mufaddal Jafferjee (MJ) Sales & Marketing Manager Ms. Chenchira Boonchuai Membership Executive Ms. Sasithorn Amartmontee

Media and Editorial Manager

Ms. Sirintip Chungasa Accounting Manager
Mr. Nattapong Phalathikom Event Coordinator

SCAND-MEDIA REPRESENTATIVE

Mr. Gregers Moller

PUBLISHER

Scand-Media Corp., Ltd. 211 Soi Prasert Manukitch 29, Prasert Manukitch Road, Chorakaebua, Ladprao, Bangkok 10230 Tel: +66 2 943 7166-8 Fax: +66 2 943 7169

Mr. Finn Balslev Director of Marketing Scand-Media Corp., Ltd.

Tel: +66 2 943 7166 Ext. 116 Fax. +66 2 943 7169 Mobile: +66 81 866 2577 Email: finn@scandmedia.com www.scandmedia.com



Dear Valued Members,

I am pleased to present the October 2021 edition of our Informa Magazine.

The TICC would like to express its firm support and encouragement to all of our members while working to contrast the expansion of COVID-19. TICC has successfully implemented a vaccination campaign together with Vimut Hospital and Singapore-Thai Chamber of Commerce, which will lead to significant improvements in our daily activities.

I would like to convey my appreciation to all participants who contributed articles to this edition of INFORMA. The articles and other exciting pieces in this edition are from our members and network including the Thailand Board of Investment, the Tourism Authority of Thailand, FedEx Express, the Italian Atelier, and DoiTung. We have also included an article from a business associate with helpful information for our Thai members and local producers, as it provides information to overcome the current logistical challenges and complex COVID-19 era custom regulations.

This month the government has eased restriction on businesses and activities and TICC team is already back in the office. In this regard, TICC is developing a new calendar of activities for the near future including to host our traditional Charity Gala Dinner which we shall donate part of the proceeds to the people in need and to celebrate Christmas and New Year with our members in December, if at all possible.

Despite planning activities in presence, we encourage our members, followers, and network to subscribe to/follow our YouTube channel and Facebook page for the most up-to-date information and intriguing initiatives. Our prior webinars and regular updates to the TICC's website and Facebook page are available on our YouTube channel.

As a final note, I would like to express my heartfelt gratitude to all TICC members for their support and active participation in the organization. In addition, I wish everyone the best of luck and good health.

I hope to see you soon. Arrivederci!

Federico Cardini President

ABOUT US

The Thai-Italian Chamber of Commerce (TICC) is a private, non-profit organization which has a network of companies from all around the world but mostly focusing on Italian and Thai companies with its headquarters in Bangkok, Thailand.

The main goal of the Chamber is to enhance cooperation between Italy and Thailand, by developing programs of common interest in order to increase the awareness between organizations and public administrations in the two countries. In order to reach its goals, TICC constantly organizes activities, seminars, commercial missions, networking events and meetings to promote the development of commercial activities as well as industrial and cultural collaboration between organizations and entrepreneurs both Thai and Italian.

TICC is a member of Assocamerstero (the association of Italian Chamber of Commerce abroad) (http://www.assocamerestero.it), the Joint Foreign Chambers of Commerce in Thailand (JFCCT) (http://www.jfcct.org) and is one of the founding partners of the European ASEAN Business Center (EABC)



THE GRAN MORAVIA

The artisanal dairy tradition meets a great green and Eco-Sustainable project

Brazzale created the Gran Moravia cheese, the long-aged cheese perfect both as a table cheese and for grating, produced artisanally inside the copper vats following the oldest traditional techniques and the technology are brought together. This Eco-Sustainable project is an answer to consumers' growing attention on companies' social responsibility and their demand of products which at the same time are good, affordable and environment-respectful.



L'artigianalità casearia incontra il respiro d'un grande progetto verde

Brazzale, la più antica azienda casearia italiana giunta alla ottava generazione, ha creato una innovativa filiera agroalimentare.

Qui produce il "Gran Moravia", il suo esclusivo formaggio a lunga stagionatura da grattugia o da tavola, realizzato artigianalmente nei "doppifondi" secondo tecniche antiche, frutto dell' arte e della sensibilità dei suoi migliori casari italiani. Nel caseificio di Litovel, modernissima struttura, si sposano il meglio della tradizione e della tecnologia. Il progetto non è soltanto la realizzazione di un sogno imprenditoriale, ma anche una risposta alle richieste dei consumatori più moderni e sensibili verso prodotti che siano rispettosi dell'equilibrio naturale oltre che genuini, buoni e convenienti.













CONTENTS



2021 CORRADO FEROCI ART CONTEST



THAILAND'S VIBRANT POST-PANDEMIC LOGISTICS OUTLOOK



BANG SUE CENTRAL STATION: THAILAND'S NEW RAILWAY STATION



13 ALL FOREIGN SERVICES ARE NOW SUBJECT TO THE E-SERVICES LAW

THAI-ITALIAN CHAMBER OF COMMERCE (TICC) AND FEDEX ANNOUNCE OFFICIAL LOGISTICS COLLABORATION TO SUPPORT IMPORTS AND EXPORTS WITH EUROPE......16 VITTORIA GROUP INVESTS 20 MILLION US\$ TO DOUBLE ITS PRODUCTION CAPACITY.......17 FORTHCOMING WEBINARS & TRADE SHOWS.....

LIST OF ADVERTISEMENTS















P. 2

P. 12

P. 29

P. 31

P. 32







































BANGKOK, 15 September 2021 - The Thai-Italian Chamber of Commerce has successfully completed our Online Art Contest "CORRADO FEROCI 2021 CELEBRATION", This event is to celebrate together for CORRADO FEROCI the father of Modern Art, Thai Contemporary Art connecting Italy and Thailand is in an unbreakable bond.

This competition has received cooperation from 38 artists who have submitted their work. In our remembrance of Professor Silpa Bhirasri (CORRADO FEROCI), each of which has different inspirations and ideas. Including techniques that are used, there are many such as water painting. oil paint digital workpiece pencil drawing and many other techniques.

Thank you our distinguished sponsors for offering generous prizes to the winner;

AL.MA (Rome Dubai Bangkok), Amsterdam All Acrylics, DG Arts & Crafts, NAN MEE, Silpakorn Pradit, The Paintmore, Italasia Trading (Thailand), Boncafe, Segafredo (Thailand), East west Trading & Agencies (EWTA), Cirio, KCG Corporation, Riso Scotti (Thailand), Brazzale, and PANZANI.

Prizes for Winners

- First Prize Heart-shaped 8-carat Ruby cast in a sterling silver necklace, value: 8,000 baht + Art materials and Food products, total value 22,000 baht
- Second Prize Art materials and products, total value 15,000 baht
- Third Prize Art materials and products, total value 8,000 baht

To visit the online exhibition scan here



THE ANNOUNCEMENT OF "2021 CORRADO FEROCI ART CONTEST"







The First Prize Winner is

□ Artist: คุณ ชวัส จำปาแสน (ครูอะไหล่)

□ Title of Work: ศิลป์ พีระศรี เที่ยนเล่มแรกของศิลปะร่วมสมัยไทย

☐ Technique: Oil on Linen

ศาสตราจารย์ศิลป์ พีระศรี เป็นดั่งผู้อุทิศตนเพื่อการวางรากฐานศิลปะร่วมสมัยของไทยอย่างเป็นรูปธรรม สร้างผลงานที่สำคัญไว้ให้ประเทศไทยเพื่อให้ได้เจริญก้าวทัดเทียมทันกับโลก และยังสร้างแหล่งความรู้ และบ่มเพาะลูกศิษย์จนทำให้รากฐานเหล่านี้ต่อยอดกิ้งก้านสาขาสีบุเนื่องต่อกันมาจนเป็น มหาวิทยาลัย ศิลปากรในปัจจุบัน ผมซาบซึ้งกับโอกาสและความรู้ที่ถ่ายทอดสืบเนื่องต่อกันมา

ท่านเป็นเสมือนผู้จุดเทียนเล่มแรกของศิลปะร่วมสมัยไทย และสร้างเทียนเล่มต่อๆไปจนเกิดแสงส่องสว่าง มากมายดังเช่นปัจจุบัน



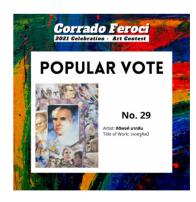
The **Second Prize**

- ☐ Artist: **Mr. Kamon Chookham**
- □ Title of Work: Inheritance Art□ Technique: Oil and Acrylic on
- Canvas



The Third Prize

- □ Artist: Mr. Visuwat Malai &
 Ms. Klawkanlayaphon Sawatmonakhonkul
- ☐ Title of Work: **Art Teacher**
- ☐ Technique: MDF Wood size 80X60 cm. thickness 4 mm. with laser cut machine by Rhinoceros 3d software and Grasshopper plugin



Popular Vote

- □ Artist: กิติพงค์ มากสิน
- □ Title of Work: วาดครูศิลป์
- ☐ Technique: Water Color on

Paper

THAILAND'S VIBRANT POST-PANDEMIC LOGISTICS OUTLOOK

While Thailand's robust logistics facilities and business ecosystem contribute to the reliability and competitiveness of its supply chains across industries and markets, the country has a strong commitment and a concrete plan to further improve this competitiveness and leverage its advantageous location in ASEAN.



With the largest online population and the second largest economy in the ASEAN region, Thailand has seen its consumers increasingly shift to e-commerce as part of the adjustment process to the COVID-19 pandemic, creating a boon to delivery services. Meanwhile the country's air, maritime and road transportation services are all poised to rebound strongly in line with the pickup in world demand, as Thailand is one of the region's largest export bases for industries from automotive to agribusiness and biochemicals.

Represented by both local and global companies, Thailand's well-established logistics sector is a major facilitating factor for trade and investment while also generating massive jobs for the country's workforce. The database of the Trade Policy and Strategy Office (TPSO), under Thailand's Ministry of Commerce, showed that around 20,200 companies were registered in the Thai logistics sector as of August 2020. More than half of these (10,500) were active in road and rail transportation, with 7,900 in warehouses and related activities and approximately 800 each in maritime shipping and delivery services. Approximately 200 companies were operating air transportation services.

The TPSO estimated that Thailand's logistics industry was the fourth largest industry in the country's service sector, generating economic outputs during the first half of 2021 of approximately US\$ 12.2 billion, accounting for 5% of gross domestic product. Although the TPSO reported that Thailand's logistic industry declined by 22% in the first half of 2021 compared to the same period of 2020, such a decrease was observed in almost all of the country's logistics sectors during the pandemic, except for last-mile delivery and postal services, which posted 35% growth in 2019 from 2018 to reach a value of US\$ 860 million.

Thriving Delivery and Goods Transportation

Reflecting the surge in e-commerce during the pandemic, for both business-toconsumer (B2C) and business-to-business (B2B) transactions, a survey by the Electronic Transactions Development Agency (ETDA)1 estimated that Thailand's revenue from e-commerce rose to approximately \$50 billion in 2020, up from \$35 billion in 2017. The survey also showed that Thailand had the largest B2C e-commerce sector in the ten membered ASEAN region in 2019 with solid growth prospects.

A study by JP Morgan² showed that one-third of all e-commerce activities in Thailand involve cross border transactions, with half of the country's online shoppers having already made a purchase from abroad. The top three overseas destinations for Thai products are China, Japan, and the United States. Thailand's growing e-commerce market is driven by mobile applications and e-payment systems, with an estimated compound annual growth

rate of 12% to \$25 billion by 2023 reflecting the growing popularity of online shopping through mobile phones.

Looking at ASEAN overall, an e-Conomy SEA 2020 report, jointly commissioned by Google, Temasek and Bain & Company, predicted e-commerce in the bloc to hit \$62 billion in value in 2020. Global e-commerce firm. Lazada, expects online shoppina in ASEAN to reach US\$172 billion by 2025, an increase by nearly three times from 2020.

The robust demand for e-commerce in Thailand and across ASEAN has attracted global e-commerce portals to invest in warehouse and logistics facilities in the country, helping shorten transportation times and provide more sophisticated supply chain and logistics management in the medium-term.

Promising Hub for Maritime, Air and Road Logistics

After a decline during the pandemic, Thailand's logistics industry is poised to recover gradually along with world demand for Thai exports and tourism. Over the long-term, the country's ongoing investment in upgrading the country's deep seaports and dry ports as well as international airports across the country will underpin the robustness of the traffic and growth of the logistics industry and further cement Thailand as a logistics hub of Asia and the Pacific.

The database³ of the United Nations Conference for Trade and Development (UNCTAD) showed that Thailand reported a fleet growth rate of 15.5% to 6.7 million dead weight tons of national flag fleet in 2020, compared with 5.4 million tons in 2015. A 2019 UNCTAD analysis of the volume of goods transported by shipping in the next 20 years, meanwhile, has forecast a significant expansion of the shipping volume to as much as 536 million tons in 2039.

As about 90% of all goods transported from one country to another are sent by sea, due to the low cost and greater capacity of this mode compared to air freight, the Thai government has placed a priority on expanding the capacity of seaports across the country. Flagship projects include the expansion of Laem Chabang Deep Seaport to reach a capacity of at least 18

https://www.etda.or.th/th/Our-Service/Standard-(1)/Law.aspx

ces/insights/reports/thailand ² https://www.jpmorgan.com/europe/merchant-services/insights/reports/thailand ³ https://unctadstat.unctad.org/CountryProfile/MaritimeProfile/en-GB/764/index.html

million twenty-foot equivalent units (TEUs) per year upon completion targeted in 2023, compared to 11 million TEUs at present, and the expansion of Map Ta Phut Industrial Seaport to increase the capacity of natural gas and fluid material shipments for the petrochemical industry upon completion in 2025. Aside from these two seaports, which are located in the Eastern Economic Corridor (EEC), the Thai government is also conducting a feasibility study for the Southern Land Bridge which will feature upgraded commercial seaports in Ranong and Chumphon provinces, connecting the Andaman Sea and the Gulf of Thailand, which will connect to other seaports along coastal areas in Bangkok and the EEC.

The Thai aviation industry has grown continually since it underwent liberalization in 2008, which led to the rise of low-cost carriers and vigorous air freight businesses. Thailand's air freight sector, which is wellrepresented by multinational companies. contracted in 2020- 2021 in line with the pandemic driven slowdown in Thai exports and tourism. The International Air Transport Association (IATA) predicts that the number of air passenaers worldwide will recover to the pre-COVID level by 2024, depending on the progress of the global vaccination program, and that air freight will grow back to the pre-COVID level of 61.2 million tons in 2021, compared with 54.2 million tons in 2020.

In line with the IATA predictions, Krungsri Research Center estimated that Thailand's air freight will begin to recover gradually in 2021-2023, from contractions of 68% for local and 38% for international transportation in 2020 compared to 2019. In the short-term, the recovery of the sector will be weighed down by negative factors such as uncertainty of commercial flights, weak global economic recovery, and high competition in the airline industry. Over the long-term, however, the Thai government's ongoing investment in upgrading aviation capacity at Suvarnabhumi, Don Mueang and U-Tapao international airports and major provincial airports as well as in developing the Eastern Aviation City, which includes maintenance repair and operation facilities, will support Thailand's position as an important investment and logistics hub.

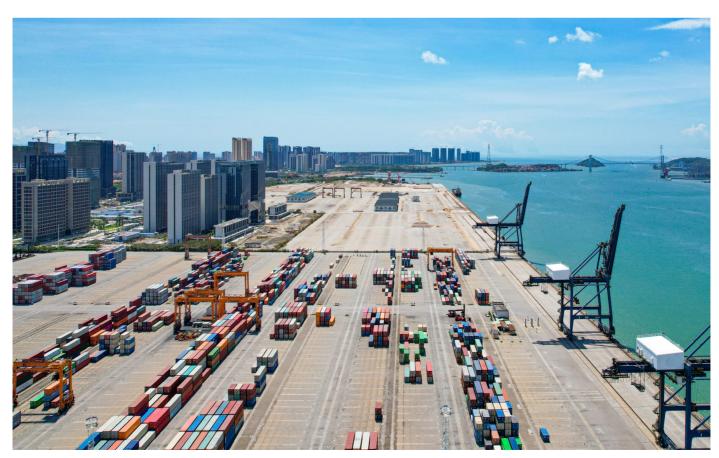
Road transportation is currently the major platform for Thailand's domestic logistics industry, accounting for 80% of all goods transported for industrial, farm, construction materials and delivery sectors. Thailand's plans for upgrading its transportation infrastructure focuses more on dual tracked railways connecting with motorways, airports and seaports. The PPP contract signed in October 2019 for the 220-kilometer high-speed train linking three international airports scheduled for completion in 2025 has set a new milestone for the country's railway network development. high-speed train service will bring about new investment in support systems, such as feeder systems and trams. Under the Motorway-Rail Map, the Thai government will invest in the construction of dual tracked railways linking Bangkok to major provincial cities and regional economic corridors such as the China-Laos Railway.

According to Krungsri Research Center, there are more than 20 cold storage container operators in Thailand at present able to handle perishable goods such as food, fruit and vegetable, and fishery products. Growth of the sector will drive Thailand's industrial economic growth and its robust export markets.

Smart Warehouses as the Heart of the Supply Chain

Having the largest e-commerce market in ASEAN, Thailand has seen a rapid growth in warehouse properties, which continue to attract more investors to the EEC and other special economic zones. Knight Frank Thailand Research predicted that the total supply of ready-built warehouses in Thailand would increase by 0.7% in the second half of 2020, to reach 4.6 million square meters, compared with the same period in 2019. Despite the slowdown in the global economy during the pandemic, the total warehouse supply in Thailand increased by 2.5%, with occupancy standing at approximately 85% at the end of 2020

To address the challenges in supply chain management, many warehouses in Thailand have installed upgraded systems, such as enterprise resource planning, cloud-based warehouse management systems, and automation and robotics, to enhance their competitiveness and support Thailand's vibrant trade and logistics ecosystem.





Bang Sue Central Station, Grand Station, or Thailand's new "Main Station," has been constructed and renovated to "Thai Railway Center," which covers all train services. It can link to all modes of transportation by connecting the rail system with other mass transit networks, also known as "seamless travel, water, land, and air" and "long distance trains." Whether it is "high-speed rail" in the north, "suburban trains" in the south, or "airport-linking trains" in the east, both are connected to the "Metropolis" and "Main Road" networks. It focuses on convenience, safety, and time saving, in addition to its distinctive attractiveness with a contemporary curve design.

People will be able to link their journeys to all destinations on a wide useable space of more than 298,200 square meters, which can handle up to 624,000 passengers per day, equal to major international railway stations. Consisting of;

- The basement floor has a total size of 72,000 square meters, which is enough space to accommodate roughly 1,700 automobiles. There are 1,681 parking spots for the general public and 19 handicapped parking spaces.
- The mezzanine floor, with a total size of 12,000 square meters, is utilized as a retail space to sell items, OTOP and other fascinating things, as well as the Bang Sue Central Station's control room.
- Ticket sales, shops, food courts, waiting spaces, and connection points with the Blue Line or MRT are all located on the first floor, which covers an area of 86,000 square meters.
- The platform for the Red Line suburban rail system, with four platforms, and long-distance trains, with eight platforms, is on the second floor, with a total size of 86,000 square meters.
- The 3rd level, with a total size of 67,000 square meters, is a platform for high-speed trains, with ten platforms, and the Airport Rail Link, with two platforms, which runs to Suvarnabhumi Airport.

In addition, here are some highlights and fascinating facts of Bang Sue Central Station:

- 1. It is a brand-new transportation hub on par with the world's most prestigious train stations. The axis of the route to the metropolis is located here.
- 2. According to Universal Design, it is a "Civilized Architecture" station, a clock building with a clock face. The dial was lifted to be put in front of the dome of Bang Sue Central Station, with only the numeral 9 on it.

After that, the responsible unit will be able to set up a continuous system so that it may be used regularly. As you can see in the photo, this watch is made in the United States by Electric Time Compa-

ny, Inc. At Bang Sue Central Station, this clock with a diameter of 6 meters is placed on a glass wall. The distance between the ground and the center of the watch is 21 meters. The designer intended for the watch face to have simply the number 9 on it to honor King Rama IX's grace and to serve as a significant landmark for the station.

- 3. The construction of a smart station prototype is the goal of the Smart Station pilot project utilizing 5G technology. Bang Sue Central Station will be a hub for travel by land, rail, water, and air, and will use Thailand's and Southeast Asia's first full 5G technology. All citizens will be able to access 5G services from here, as Bang Sue Central Station will be a hub for travel by land, rail, water, and air connections. For example, 5G services such as robot technology are available at Bang Sue Central Station. To assist visitors, both Thai and foreigners have a security system that provides information and entertainment on the move, as well as arranging various marches. It is believed that over 200,000 users per day utilize the
- 4. Understand the Red Line train model (The SRT Red Line Mass Transit System Project) is a rail mass transit system project by the State Railway of Thailand (SRT) that serves passengers in Bangkok and its surrounding areas. Residents in Bangkok's suburbs have access to a quick and efficient rail system that feeds passengers into the city's mass rapid transit system, which includes the MRTA's Metro and the BTS SkyTrain of Bangkok (Bangkok), with Bang Sue Central Stop as its primary station.

People in the area are encouraged to commute by different modes of transportation, including public transportation, bicycle, and foot, in public spaces that have basic amenities. Reduce reliance on personal automobiles, which the TOD concept has been interested in in modern urban development policies, and create opportunities to fully utilize the area surrounding the mass transit station. The development of highly efficient mass transit will encourage more people to use mass transit systems, particularly the development of mass transit systems.

In addition to improving the cost-effectiveness of investment in the construction of high-value rail mass transit systems and the cost of infrastructure development in high-density regions, a rise in the number of users of public transportation raises the value of adjacent residents and offices. Those that invest in the growth of the system, whether public or private, can provide extra value as part of the investment. This necessitates comprehensive planning, which includes city planning, land use regulations, public utilities, and other measures.

Concept of developing commercial areas around mass transit stations according to TOD principles

- Public spaces and open spaces offices residences Basic service - commercial area
- Travel styles available in the area including the public transport system Bicycle and foot

Fundamentals of TOD development

- Transit The area is within the service radius of the mass transit system in a walking radius (about 400-800 meters from the station).
- Density The surrounding area has a higher land use density than the neighboring area.
- Mix Combine both vertical and horizontal land use and focus on a variety of activities day and night to be a complete and vibrant
- Develop the area in the center of the district to be shady and to be a special area by improving the architectural design landscape so that the community can benefit together
- Walk Encourage walking in the area by providing walking facil-
- Connect There is a network of pedestrian roads linking the surrounding area and buildings in the area to the public transit station.
- Cycle Promote and encourage the use of bicycles to travel in the area and provide bicycles bike stop electric lighting
- Shift Reduce the use of personal cars, manage and design limited parking spaces for the effective use.



The concept of developing commercial areas around mass transit stations (transit Oriented Development (TOD)) is to develop the area around the mass transit station and public transportation system with mixed land use and activities that are both within walking distance of the mass transit station and the commercial center by distributing space for houses, stores, workplaces, open spaces, and public areas, the utilization of space may be maximized basic services and incentives to encourage people in the region to commute by different modes of transportation, including public transportation, bicycle, and foot.

Smart Station Pilot Project (Smart Station)

- Automation Wheelchair:
- Smart Cart for the elderly and the handicapped
- 5G technology
- Walkthrough doors detect metal objects with temperature scans and facial recognition
- Automatic floor cleaning robot
- Smart robot technology that can talks and interact with multiple languages
- Robots serving food and collecting utensils
- The robot uses UVC light and sprays disinfectant.

Bang Sue Central Station is hosting a smart station pilot project using 5G technology. It is Thailand's first 5G technological development as well as Southeast Asia. People can gain access to services through gaining real-world experience to be a service model that reacts to real-world user demands. by concentrating on improving the level of service using robotics, artificial intelligence, and other technology that assist travelers, including children, the elderly, those with disabilities, and even tourists, while

โครงการนำร่องสถานีอัจฉริยะ

maintaining security and make travel more convenient. Providing information and entertainment guidance in the station, as well as suggestions for places to visit and sightseeing routes.

- Travel to Don Mueang Airport, Suvarnabhumi Airport and U-Tapao International Airport
- Connect with 7 conveniences including high speed train BTS, SkyTrain Blue, Green, Purple, Pink, Brown in the future and Bangkok **Bus Terminal**
- Connected to 24 platforms, including long-distance trains 8 platforms, high-speed trains 10 platforms, red line suburban trains 4 platforms, airport trains and high-speed trains connecting 3 airports 2 platforms.
- Location of Bang Sue Central Station 336 Soi Kamphaeng Phet 2, Chatuchak Subdistrict, Chatuchak District, Bangkok 10900
- Accommodates approximately 624,000 passengers
- Area 2,325 rai including surrounding area Able to expand the station to support a variety of train systems and support the development of the surrounding area.

The Grand Station, or Thailand's new primary train station, is Bang Sue Central Station. It has been constructed and updated to serve as the hub of the Thai railway systems, providing all services. All means of transportation can be linked via the rail system.

By connecting the rail system to other public transportation networks, which is known as seamless travel by water, land, air, and both long-distance and high-speed trains, Airport Rail Link



and Suburban Railway both the MRT system and the major road network are connected. In addition to its one-of-a-kind elegance, it has a modern curve form. It also emphasizes convenience, safety, and time efficiency. So that individuals may commute to all locations from a large living space It can handle about 600,000 people per day, which is comparable to major international train stops.



The World 4th

Sustainability Ranking in Food Products Category by S&P Global

And also
Sustainability Awards
Silver Class 2021

"S&P Global Yearbook Member" for two consecutive years





GOOGLE, YOUTUBE, FACEBOOK, AND ALL OTHER FOREIGN SERVICES

ARE NOW SUBJECT TO THE E-SERVICES LAW. TO ENTER THE NATION, YOU MUST PAY A TAX.





It is seen as yet another significant development in the legislation relating to different international Tech Giants that have a bearing on Thai consumers. This time, legislation has been passed to collect tax from international platforms with annual revenues of more than 1.8 million baht, with Apple, Google, Facebook, Netflix, and LINE in line for VAT for the first year. The goal of the Revenue Department is to collect money. The state's wealth exceeds 5,000 million baht. Consumers must still keep an eye on whether they will be subject to rising service costs as well.

Previously, the Cabinet adopted a draft law on VAT collection from overseas digital service providers little over a year ago. Until it became a topic of discussion, both favorable and bad, among Thai netizens, it was known as the "e-Service tax legislation." Most recently, on February 10, 2021, this law was formally proclaimed to be effective and enacted in the Government Gazette, and it will begin collecting taxes on all service provider income from that day forward. The Revenue Department predicts that from September 1 onwards, the state's revenue may exceed 5,000 million baht in the first year.

ESSENCE E-SERVICE | AIMING TO COLLECT TAX FROM FOREIGN DIGITAL PLATFORMS THAT EARN MORE THAN 1.8 MILLION BAHT PER YEAR FROM THAI PEOPLE.

"Electronic service providers and electronic platforms via the Internet from foreign nations with revenue from operating in Thailand," according to the e-Service tax legislation, which will take effect for the purpose of computing income from September 2021 onwards. Which has a yearly turnover of more than 1.8 million baht must register for value added tax (VAT) at a rate of 7%, "which by then. Under Thai e-Service regulations, we may categorize several sorts of service providers as follows:

- Streaming services that charge a fee (e.g., Netflix and Spotify).
- Downloading services for electrical products (movies, games, music, apps or even LINE Sticker Store)
- Platform for delivering services or acting as a middleman for electronic service delivery and payment (e.g. App Store - Play
- Any platform or service that generates revenue through hosting. or manage online ad space (for example, Google, Facebook, LINE, and TikTok)

IN PRINCIPLE, THE PURPOSE OF THE E-SERVICE IS TO INCREASE REVENUE FOR THE STATE - BUT IT HAS SOME LIMITATIONS. BUYING AND SELLING ONLINE AND FORCING CONSUMERS TO PAY INSTEAD

Although, in principles, we can see that the e-service tax is a positive rather than a negative since it is a tool to assist the government in collecting more income from customers in Thailand's digital world. The utilization of services and reliance on foreign IT behemoths is extremely high. Thai individuals must cause a lot of turnover in the system. However, the news of the law's implementation has sparked widespread anxiety among Thai internet users.

To begin with, there are certain misunderstandings concerning small service providers. Thai internet merchants that utilize these international platforms as a means of distribution or earning significant revenue will almost certainly be exempt from this tax. Whether you're a Thai platform owner, a Thai service provider, or an online retailer, we've got you covered. This is not to say that we are exempt from paying taxes. Because you must pay taxes if you earn money as a Thai national, whether you are an online merchant or a service provider of Thai nationality doing business in Thailand. This e-Service tax has nothing to do with it.

However, there is another worry that would stifle the possibility for actual rather than imposing e-Service taxes. This is the tax burden on the customer or the Internet, as well as Thailand, which could not be regulated. For example, if a well-known streaming provider such as Netflix discovers that it has pay taxes on its services to Thai customers, it would lose money. The simplest option is to raise the service charge by 7 to 10% to meet the VAT rate that must be paid in Thailand, which will be bad news for netizens like us.

On the other side, these international corporations come to our country in search of advantages. They do not, however, have to pay VAT or taxes like Thai enterprises do. It also appears to be unjust to Thai folks like us. By the number of countries that will miss out on the opportunity to collect if the figures match the projections, it may be worth several billion baht. It may also be highly useful if used to build the country "properly."



Introduction

The service model has evolved as a result of technological advancements in the digital era. Overseas entrepreneurs can use the Internet to deliver services to individuals. Including a platform that works as a middleman between service suppliers and a large number of service recipients, allowing the general people to readily, conveniently, and rapidly access electronic services such as games, music, and movies from foreign corporations.

Thailand will have a population of about 69 million people in 2020, with a high internet connection rate of 75%. According to Globalwebindex, more than half of Thais aged 16 to 64 viewed movies, listened to music, and listened to internet radio. As a consequence, internet services such as online music dealing increased by 9%, video game trading increased by 7.8%, and online advertising increased by 16% year over year.



Problems that cause unfairness

In the past, entrepreneurs in countries that provide e-Service must be registered as VAT operators and have a duty to submit a form and pay VAT all the time while foreign operators or foreign electronic platforms that provide e-Service in Thailand do not have to do so because the old law does not cover it. As a result, it is unfair to pay VAT. Advantage and Disadvantages in doing business between Thai entrepreneurs

and foreign entrepreneurs, which many countries use the system VAT is facing the same problem.

International standard solution

Many countries have jointly formulated a solution to the problem. By following the advice of the CEO that requires foreign operators or foreign electronic platforms to register and submit VAT to tax collection agencies. Most VAT collection countries (more than 60 countries) have issued or amended VAT laws in accordance with such recommendations, such as Australia, New Zealand, Taiwan, Singapore, Malaysia, etc.



What types of businesses are involved?

Operators that provide e-Service from abroad include: Service for downloading movies/movies, music, games, stickers, brokerages, advertising media, etc. Foreign platforms that provide services in Thailand such as Apple, Google, Facebook, Netflix, Line, Youtube, Tiktok and have revenues of more than 1.8 million baht per year.







How has the Revenue Department implemented and prepared?



• In term of Legalization

The Revenue Department has made amendments to the Revenue Code in accordance with the OECD guidelines by proposing a bill to amend

the Revenue Code. (VAT collecting In the case of electronic services from abroad, e-Service by requiring electronic service providers from abroad including electronic platforms with income exceeding 1.8 million baht per year from providing electronic services to service providers in Thailand which is not a registered operator VAT registration must be filed and submitted monthly VAT return to the Revenue Department under pay only system by do not withhold input tax without having to prepare tax invoice and input tax report.

* Now the law has been considered by the National Assembly and published in the Royal Gazette. It will come into effect from 1 September 2021 onwards.



Facilitation systems and services

The Revenue Department has created the Simplified VAT System for e-Service (SVE), a system for VAT registration and payment that is easy, contemporary, and similar to best practices used by enterprises in other countries. Assist operators

in using the service through electronic channels in a convenient and timely manner. On the Revenue Department's website, www.rd.go.th, there is a public relations section for enterprises to obtain information and awareness so that they may function correctly.

Audit and Law Enforcement



- Able to employ audit tools to check and analyze tax receipts by convening meetings or adopting legislation.



- Enacting legislation to compel witnesses, such as financial institutions, to testify in tax audits and assessments.



- List of VAT registrants via the Revenue Department's website, which allows users or international enterprises to examine the list of registered operators, a

technique that many nations employ. Entrepreneurs that fail to register for VAT will face societal consequences as a result of

From the perspective of the relevant operators

The Revenue Department has already held discussions with overseas businesses and tax collecting organizations in a variety of nations. It was discovered that when the same legislation was applied,



- The majority of international entrepreneurs are familiar with legal principles. And has

carried out its responsibilities in line with international laws based on the same principles as this draft legislation



- It was discovered, based information foreign tax collecting agencies, that foreign

operators also collaborate in the execution of tax responsibilities.

Collaboration creates more power to increase efficiency.

This law alone may not be enough to make the tax collection efficient as a whole. It is necessary to rely on the following



Cooperation in the exchangeof tax information between countries, such as becoming a party

to the multilateral Convention on Mutual Administrative Assistance in Tax Matters (MAC), which has provisions covering all forms of information exchange including the Autonomic Exchange of Information (AEOI) to support the automatic exchange of financial information in the Common Reporting standard (CRS).



Cooperation from the public sector to support and use the services of law-abiding entrepreneurs,

immediately notify the Revenue Department. It will help to make tax collection more efficient.

The advantages of the law and the benefits that the country will receive



- Create fairness in taxation between

Thai entrepreneurs and foreign entrepreneurs.



- Help close the loopholes of the law by requiring operators who provide e-Service services from abroad must be registered

as a VAT provider and have the duty to submit documents and submit VAT to the Revenue Department, just like entrepreneurs in the country.



- Upgrading the approach of tax management in Thailand to be in line with other countries in line with the changing trends of the

digital world and the current business model.



Generate sustainable income for the country, It is expected that the VAT collection will increase by 5,000 million baht per year.



The Revenue Department **RD Intelligence Center**



Source: The Revenue Department



Representatives from the Thai-Italian Chamber of Commerce and FedEx Express Thailand (L-R): MJ Jafferjee, Head of Sales and Marketing (TICC), Michele Tomea, Secretary General (TICC), Sitthichai Mahajuntanaporn, Senior Sales Manager, FedEx Express Thailand and Boonthida Ratanavilaikul, Marketing Manager, FedEx Express Thailand pose for a photo to jointly announce the collaboration.

Bangkok – 11 October 2021 — The Thai-Italian Chamber of Commerce (TICC) and FedEx Express, a subsidiary of FedEx Corp. (NYSE: FDX) and one of the world's largest express transportation companies, recently formalized an official logistics collaboration at the FedEx Express head office in Bangkok, Thailand. The collaboration solidifies FedEx as TICC's main partner for logistics and shipment services, signaling the first step for future prospects and opportunities.

Logistics is an important factor for increasing transportation efficiencies and reducing costs in the entire supply chain. This collaboration will ensure smooth and seamless trading between the two countries, offering TICC members and the business community peace of mind throughout the shipment journey.

Michele Tomea, Secretary General of the Italian Chamber of Commerce in Thailand, hailed this as a momentous milestone as businesses can now count on FedEx for the viability of their shipment transfers.

Prior to the COVID-19 pandemic, Thailand exported \$1.73B worth of shipments to Italy in 2019 while Italy exported \$1.9B worth of shipments to Thailand. The exports from Thailand to Italy have exhibited a positive trend with an average increase of four percent every year since 1995, while Italy's exports to Thailand have increased at an annualized rate of 1.84 percent.

Market research data are indicative of Thai products and services having huge demand potential in Italy as well as in the broader European market. Powered by FedEx, logistics and cross border delivery will be made easier across various shipment types such as packages, documents, and goods in general. Aimed at value-adding at every stage of the supply chain, this collaboration seeks to provide additional ease in doing business for both TICC members and the broader business community.



MJ Jafferjee, Head of Sales and Marketing, Thai-Italian Chamber of Commerce, points out that companies, regardless of the size of their businesses, will be able to benefit and receive exclusive offers through this collaboration. The Official Logistics Collaboration will benefit the business community wherein the FedEx network will be utilized to support them as they manage a wide variety of tasks ranging from delivering samples and business documents to managing complex supply chain requests.

"We are delighted to be working closely with The Thai-Italian Chamber of Commerce to launch the 'Official Logistics Collaboration.' Besides tapping on FedEx services and tools that bring added convenience to TICC members and the business community, business owners can also access workshops on cross-border logistics optimization and learn more about innovative solutions to utilize their supply chains more efficiently," stated Woon Tien Long, Managing Director Operations, at FedEx Express Thailand



VITTORIA GROUP INVESTS 20 MILLION US\$ TO DOUBLE ITS PRODUCTION CAPACITY

Worlds' first carbon-neutral bicycle tyre production facility will open in Thailand in 2022.

Vittoria Group announces the construction of a new state-ofthe-art factory in Thailand. The 20-million US\$ investment will see the Lion Tyres Thailand (LTT) factory premises grow from 36.000 to 52.000 square meters in the Bangpoo industrial district, near the current LTT headquarters. The plant will employ circa 400 people in working spaces designed to provide a friendly and enjoyable working environment. Operations will start within the end of 2022 and the new facilities will allow Vittoria Group to double the total output capacity of tyres over the coming years.

The greenfield plant is designed with sustainability in mind. Use of solar panels, intelligent climate control, bio & recycled materials and electrical curing will make it the first carbon-neutral factory in the bicycle tyre industry.

The new facility will be dedicated to the production of premium bicycle tyres, used by professional and amateur cyclist around the world. The 16.000-square-meters building will also host product testing and research facilities for the continuous development of technologies to make the most advanced bicycle tyres on the planet.

On 23rd September 2021 the land for the new facility was inaugurated in the presence of senior managers of LTT, local authorities, representatives of Thai and Italian industry and the Italian Ambassador Lorenzo Galanti.

The relationship between Vittoria Group and Thailand is long-lasting. Since the opening of the first factory in Bangkok in 1988 under the name of Lion Tyres Thailand (LTT), it has grown to become the globally leading producer of high-quality bicycle tyres. The current operations are spread over five buildings in Bangkok and Rayong, including the famous graphene compound research & production facility and the unique 4C extruder able to merge four compounds in one single bicycle tyre tread.

Vittoria Group Chief Operations Officer Massimo Zanco commented: "The new Lion Tyres Thailand greenfield factory is a much-needed investment to match the bicycle industry demand for speed of supply and high-quality products.'

Vittoria Group President & CEO Stijn Vriends commented: "We are



very pleased to further invest in Thailand, worlds premium place for development and production of high-quality bicycle tyres. The new factory is an important milestone in our journey towards sustainable and carbon-neutral manufacturing."

About Vittoria

Vittoria is the world's leading brand of performance bicycle tyres, known for its unique graphene-enhanced compounds and advanced cotton & nylon casings. Vittoria produces at its factories in Thailand and sells through subsidiaries in Asia, Europe and North America. With its global R&D capabilities, Vittoria develops bicycle tyres for all performance levels in road, off-road and urban use. Vittoria Group is owned by its managers and the investment fund Wise Equity.

About Lion Tyres Thailand

Lion Tyres is located in Bangkok and Rayong in Thailand, where the Vittoria Group concentrates most of its development and production of quality bicycle tyres, tubulars and inner tubes. Lion Tyres employs more than 1300 employees across five buildings and produces more than 7 million tyres per year.

For more information visit www.vittoria.com



TRUE ITALIAN TASTE: PIEDMONT MIXOLOGY - VIDEO EPISODES

Video Introduction

True Italian Taste: "Piedmont Mixology" w/ Fabio Brugnolaro and Davide Sambo



The Thai-Italian Chamber of Commerce presents "Piedmont Mixology", a 2-video episode mixology class entirely dedicated to the namesake region and led by two Italian mixologists: Mr. Fabio Brugnolaro, Owner of Copper Bar, and Mr. Davide Sambo, Brand Ambassador of Campari Group.

Each mixologist was told to prepare 3 drinks that showcased their personal connection to the Piedmont territory and food products, illustrating the wonderful produce and ingredients that Piedmont region is renowned of (such as wine, truffle, hazelnut and other exquisite ingredients). These videos were unveiled to the final viewer of the true Italian taste experience! In The Videos Below, You Can Watch The Preparations Of Non-Alcoholic Drinks, Complying With The Thai Alcoholic Beverage Control Act, B.E. 2551 (2008).

The Chamber, In Anyway, Is Not Promoting Any Sales, Purchasing Or Consumption Of Alcoholic Beverages And This Video Has Been Released For Educational Purposes.

Introducing the Preparations of the Drinks by **Mr. Fabio Brugnolaro**





Scan to watch video

Introducing the Preparations of the Drinks by Mr. Davide Sambo





Scan to watch video







FB / IG: Gooddrink2018 | LINE: @gooddrink2018 | Tel: +669 241 5271 | Email: contact@gooddrink2018.co.th

TOWARDS THE NEXT PHASE OF HOLISTIC SUSTAINABILITY

by Sandro Calvani¹

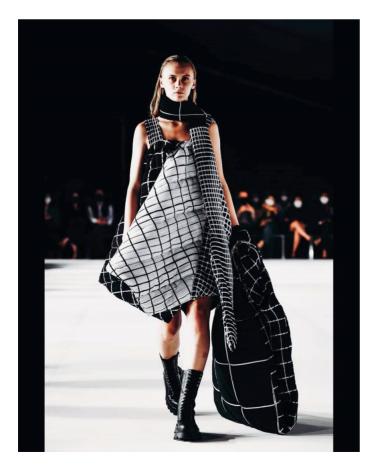
In less than nine years the world will have completed its transition towards holistic sustainability. National and international plans for systemic sustainability were agreed at the United Nations in 2015. They included all known sectors of social, economic, environmental and political changes required to deliver by 2030 a new design, implementation and monitoring of a global development that meets the needs of the present without compromising the ability of future generations to meet their own needs. New challenges such as climate change and pandemic diseases represent a strong and credible test of the resilience and effectiveness of the emerging good practices of sustainable development.

This is the global scenario that has inspired the United Nations Department of Social and Economic Affairs, Division of Sustainable Development Goals (UNDESA) to identify real stories of holistic changes in communities and enterprises around the world that have succeeded to put in place a thrivable socio-economic progress. People's inclusiveness and their happiness are among the indicators that seem to be common among the passionate champions of new shared prosperity. UNDESA has collected a few hundred good practices that share the intention and practice of aligning organizations with how living systems and people thrive. They all recognize that organizations and enterprises should work the same way living systems do – living systems like our bodies, rain forests and coral reefs.

One of the example of thrivable sustainability identified by UNDESA is the Doi Tung development program and its social enterprises, a program designed and implemented in Thailand by the Mae Fah Luang Foundation (MFLF). Initiated in 1988 in the Golden Triangle, the Doi Tung program is truly unique and remarkable because it started from widespread conditions of extreme conflict and socio-economic stress. In fact, MFLF has transformed the opium cultivation area one of the worst narcotrafficking hubs of the world in the '70s- into a reforested area by tackling the root causes, such as poverty and lack of opportunity. The activities of the program ranged from rehabilitation for opium addicts, provision of

healthcare and education, to creating alternative livelihood opportunities that benefited a total population of over 10,000 people of 6 ethnic groups. The program's contract with the Thai govt's Department of Forestry to utilize the land ended in 2021 and is currently extending until 2051 to continue the outcomes of its social enterprises, which deliver local employment and climate change adaptation/mitigation measures. Building upon their food security and holistic livelihood development for all, including health and education, sustainable land-use management, economic forestry and value adding activities, the local people now earn stable and long-term income and no longer need to encroach the forest. Communities in Doi Tung now grow premium quality coffee, macadamia nuts and pursue opportunities in horticulture, handicraft and tourism under the "DoiTung" brand. Profits are invested back in development activities, making it one of the first social enterprises in Thailand.

The social enterprises that sell their products under the DoiTung brand are frequent winners of entrepreneurial and export awards. They include national and international awards, such as the Good Design Award for fashion apparel products in 2018, 2019, 2020, the Excellent Design award for creativity and innovation of fashion apparel products and packaging design in 2018, 2019, 2020, 2021, the Thai Prime Minister Award for creative and innovative products (fashion and apparel category) in 2018, 2020, 2021. Doi Tung high quality gourmet foods, such as various kinds of macadamia nuts and coffee are exported. For example the Doi Tung coffee is marketed in Japan by Kaldi, Mi Cafeto, University of Tokyo, and Muji café chains. The special aromatic coffee is also served on the Bangkok-Japan flight of Japan Airlines. The recognition of very high quality production guarantees high profits to the Doi Tung social enterprises, who invest them in common goods for the villages.







More than 30 years after the beginning of its self-financed transformation plan, the average income/household has risen 20 folds from \$802 in 1988 to \$19,200 in 2018 (exchange: 1 Baht = \$0.03). DoiTung brand is self-sustained since 2000; approx. 30% (\$5.1 M) of the expenditure goes directly to employ 1,700 staff including Doi Tung communities and approx. 9% (\$1.54 M) of the profit is invested in scholarships and incubation of new social enterprises. Environmental outcomes include the complete elimination of opium cultivation, the full revival of natural forest from 28% to 86.8% of total area with community forest management and an effective forest fire prevention methodology. A "Zero-waste to landfill" target was achieved since 2018 and it is now replicating in nearby communities. The social enterprises provide healthcare and innovative education for all at all ages. From a largely illiterate population, 99% of 7-15 years old are now enrolled in formal education. Job opportunities are provided to match all groups including elders, women, young adults and the disabled. The 6 ethnic groups carry on their customs and traditions while adapting to the globalized context2.

Doi Tung people are resilient and well-prepared against external shocks. 84% of the households have savings to support their family during crisis. Most of the households have more than one source of income, as well as their own vegetable plots and livestock for consumption. As a result, Doi Tung communities are able to take care of members who worked elsewhere and suffered economically from COVID-19. The program is working with local agencies on border patrol and supports a strong network of village health volunteers to oversee guarantine and personal hygiene measures for their members.



DoiTung gourmet foods are available on online shops worldwide as well as at UN ESCAP in Bangkok





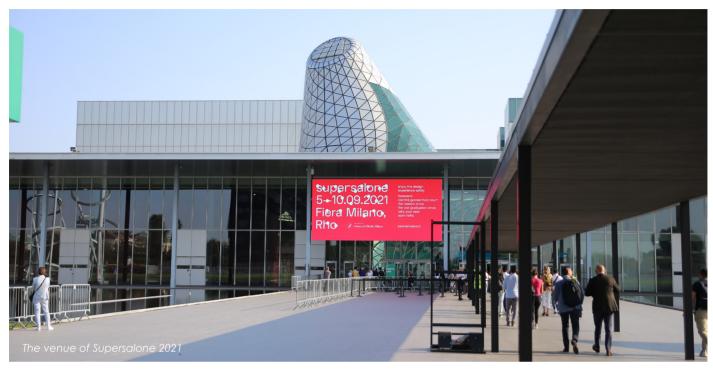
¹ Senior adviser, Mah Luang Foundation, Bangkok

² For more info: https://www.maefahluang.org/en/category/publication/annual-report/



THE BEGINNING OF A BRAND NEW START FOR THE LUXURY FURNITURE INDUSTRY

© 2021 Italian Atelier. All rights reserved





Wiener GTV Design's booth at Supersalone



Frigerio's Horizon sofa at Supersalone

After 18 months, Salone del Mobile Milano finally made a return on Milan Design Week 2021, with a unique event called 'Supersalone'. Knowing that the furniture fanatics in Asia have to, unfortunately, pass on this event, Italian Atelier took on the honor to bring back the latest news about the most prestigious European luxury furniture brands from the biggest trade show in the world.

This year, 21 of 38 brands that Italian Atelier represents in the Asia-Pacific made an appearance: Agape & Agapecasa, Armani/Casa & Armani/Fiori, ClassiCon, Giopagani, MissoniHome, Paola Lenti, Rossana, Olev, Karpeta, Sylcom, Meroni & Colzani, Faram, SLIDE, Gurian, Riva 1920, Wiener GTV Design, Chateau d'Ax, Wall&decò and Frigerio.

What is unique about Supersalone this year is that it is smaller than the previous Salones. The number of halls was reduced from over 20 in 2019 to 4 in 2021. Hence, all the attendees had to be more creative to make the most out of the space they were given.

Mentioning the main reason that halted Salone del Mobile for the last two years, all brands agreed that the luxury furniture industry is one of the lucky few that were not negatively influenced by the pandemic. The quarantine that made people stay inside and pushed working from home to become the norm has created a great opportunity for companies that produce high-quality items for interior design.

Though the companies did not encounter many challenges, they do not dwell on celebrating their success. Instead, every brand is working harder and putting in more effort. They are either working on new collections, acquiring more manpower to improve their image, attending more physical fairs to enhance their presence, or investing in new showrooms that are more accessible to their clients all around the

Supersalone in particular and Milan Design Week, in general, is considered to be only the starting point of a brand new start. Salone del Mobile shall come back stronger and better in April 2022 and Italian Atelier is certain to return with more news and updates, as they continue maintaining the company's position as a reliable source of information for all the luxury furniture enthusiasts in the Asia-Pacific region.

TITALIAN ATELIER S.r.l.

Milano: Via Montenapoleone 8, 20121, Italy Pistoia: Via Cavour 37, 51100, Italy Email: info@italianatelier.it Tel. +39 057 323 597 Website: italianatelier.it

LONG-TERM STAY FOR 'HIGH-POTENTIAL' FOREIGNERS

The economic impact of COVID-19 has been severe, and Thailand's gross domestic product (GDP) and domestic investment have significantly decreased over the last few months. The Office of the National Economic and Social Development Council (NESDC) has subsequently proposed measures to stimulate economy and mitigate the pandemic's impacts on workers and businesses. The Cabinet approved the NESDC's new measures and multiple agencies are involved in the process of implementing them.

The Board of Investment (BOI) is the designated government agency to implement the new measures, including a newly approved, long-term resident visa. The Ministry of Interior will determine whether an applicant meets the visa eligibility requirements. Successful applicants will be exempt from filing the ninety-day reporting with the Thai Immigration, pursuant to section 37 paragraph 5 of the Immigration Act B.E. 2522.

Long-term resident visa-holders will also be granted a work permit in Thailand, provided they meet any of the following criteria:

- 1. Have a personal income (such as salary and investment income) of at least \$80,000 per year for the past 2 years; or
- 2. Have a personal income of \$40,000 per year, at least 5 years of work experience, and:
 - 2.1. A master's degree or higher education; or
 - 2.2. Intellectual property rights; or
 - 2.3. Series A funding from a venture capital firm of no less than USD 1 million (or THB 33 million) per project at this stage.

A key element related to work permits is that the visa holder will not be subject to the requirement that for every foreign worker, four Thai employees must be hired.

Various other changes to taxes and exemptions were also part of the proposals:

- Reduce the import duty tariff, to facilitate and reduce the cost of importing goods and wine, spirits, and cigar tobacco for a period of 5 years;
- Revise customs regulations relating to customs clearance of passenger goods imported and exported out of the kingdom, to consider quality and quantity as opposed to the value of the aoods: and
- Prepare and draft a decree, issued under the Revenue Code, to determine the personal income tax rate for skilled group long-term resident visa holders, compared to the Eastern Economic Corridor's (EEC) same tax measures.

Measures proposed

The first main measure proposed is a long-term resident visa, a new visa for foreigners with 'high potential' and who would want to become long-term residents. There 4 types of qualifications for that

Wealthy global citizen	Wealthy pensioner	Work-from-Thailand professional	Highly skilled professional
 Min. investment of USD 500,000 in: Thai government bonds; OR Foreign direct investment; OR Real estate investment; AND Has had a minimum salary / pension of \$80,000 per year for the past two years; AND Owns assets worth no less than 	Min. investment of USD 250,000 in: Thai government bonds; OR Foreign Direct Investment; OR Real estate; AND Has a minimum pension of \$40,000 per year (Alternatively, has a minimum pension of USD 80,000 per year, if has not	Has had a personal income (salary, investment, revenue, etc.) of \$80,000 per year for the past two years; <i>OR</i> \$40,000 per year if applicant has: A master's degree (or higher); <i>OR</i> Intellectual property rights / receives Series A funding; <i>AND</i> Has 5 years of work experience	Has had a personal income (salary, investment, revenue, etc.) of \$80,000 per year for the past two years; <i>OR</i> \$40,000 per year if applicant has a master's degree or higher; <i>AND</i> Has at least 5 years working experience in the target industry
one million U.S. dollars	invested)		
	Main b	enefits	
 It grants the right to work in Thailand The applicant's spouse and children can obtain a dependent visa Income tax exemption on foreign income (including imported income in the same tax year) 			Money earned abroad and transferred into Thailand in the same calendar year is subject to a flat 17% tax rate (based on the EEC rate) No need for a work permit

The second main measure is amendments to relevant laws or regulations so that more foreigners can apply for this visa. The amendments include managing visas to avoid duplication and establishing a special service unit to facilitate and reduce procedures. The implementation of the measure and its overall achievement will be reviewed every 5 years. This 5-year period also applies as the deadline for tax benefits and landholdings. The action plan for this measure is April 2021-March 2022 with remaining actions to be approved by the Cabinet. Actions could include: approving secondary rules and related regulations for this type of visa and developing a service center for the processing and management of this visa.



Kian Gwan House III, 9th Floor, 152 Wireless Road, Lumpini, Pathumwan, Bangkok, 10330 Email: info@mahanakornpartners.com | Tel: +66-2-651-5107 | Fax: +66-2-651-5108 mahanakornpartners.com



KOH LANTA SUNRISE HILL

A TROPICAL ENCLAVE FOR THE SAVVY INVESTOR

1- Koh Lanta at a glance

Situated in the southern Thailand province of Krabi on the Andaman Sea, part of an archipelago of 52 Islands and a protected National Marine Park, Koh Lanta is the 4th largest Island in Thailand. Thanks to its abundance of trees, forests and stunning sandy beaches, Koh Lanta is considered to be a tropical paradise.

Koh Lanta has everything a visitor needs to enjoy a perfect stay, from exciting tours and activities, to the best in beach going and top notch amenities and experiences, including amazing restaurants, bars and shops, to keep both short- and long-term visitors entertained and comfortable. Dive world class sites, ride horses, visit deserted islands, learn to cook authentic Thai cuisine – the list of activities to experience on Koh Lanta is endless.

It is only recently that Koh Lanta has started its serious path to develop from a sleepy enclave to a first-class tourist destination, and thanks to its relative vicinity to Krabi International Airport, Koh Lanta is today one of Thailand's fastest growing tourist and vacation home destinations. In recent years infrastructure has been updated continuously, a first bridge has been built, and permission and funding have already been approved by Central Government for the start of the second permanent bridge linking the mainland to Ko Lanta Noi and Koh Lanta Yai, which will make the island completely accessible by road.

The local government is learning from the mistakes made in other Thai resort regions like Phuket, Koh Samui and Pattaya, dedicated to mass-tourism, and it is committed to making of Koh Lanta the perfect idyll, one that is lately attracting the interest of foreign retired people who want to make of the island their retirement home away from home.

2- Benefit of buying off plan

Sunrise Hill Villas is an enclosed development of bespoke, stylish

and practical tropical villas on the way to Koh Lanta east coast and set amongst quiet and natural settings. Here, the views across rubber and palm plantations on the sunrise coast, on the straight and on a few limestone islands are impressive to say the least. A few lucky owners have already purchased some of the plots and had big- and middle-sized houses built on them, which are fully functioning at present. The developer have decided it is now time to release a few private and independent land-and-house plots still available to be purchased off-plan. They have a variety of plots with sea view or mountain view that range from 230 to 800 sqm in size to choose from.

The benefits of buying off-plan from an established developer who has already completed a few villas are obvious:

- buyers have the chance to inspect the existing show-properties in order to evaluate the building and finishing quality;
- the complex has already most of the infrastructure in place (electricity, water drainage and a central private road);
- last but not least, buyers will have the benefit to tailor-made their holiday or retirement home from day one. This truly is a turn-key way to build the house you want: the developer has extensive experience in construction in Thailand and will guide buyers through the whole process, offering helpful advice to ensure they are completely satisfied. Buyers will work with their expert architects to design their ideal property, and to make the best from the chosen plot, their lifestyle needs and the tropical surroundings.

The developer also offers additional options available such as private swimming pools, landscape gardening, garden terracing/decking or anything else the buyer can think of.

3- Rent via Air B&B when the owner is not present

Sunrise Hill Villas developers have designed a rental plan avail-

able to all property owners in the complex. Owners will have the opportunity to take advantage of a dedicated management of their villas. Services will range from:

- basic maintenance to allow owners to always find their villas in perfect order when they decide to come and enjoy it;
- more dedicated services directed to owners who will chose to retire at the complex, including medical services support, taxi, shopping and transfer services;
- a rental management which will dedicate to renting the villas when the owners are not staying. The internal rental management will use platforms like Air B&B to make the best of the Koh Lanta season potential, ensuring owners receive a regular income from their property in the complex.

4- Benefit of buying inside a development

Several retirees make the decision to buy a pot of private land and to employ a local constructor to build their villas. We have no intentions of saying that this is the wrong way to go: we know a lot of foreigners who have gone down this path and are perfectly happy with the villa they own (and an equal number of foreigners who are not, but this is another story, and it often depends on a few reasons that I will not discuss here...).

The benefits of buying inside a development are a few and worth talking about.

- First there is the question of socializing: most of us do not like being too far from other human beings, and we consider neighbors as an important feature in our choice of choosing a place to live. Sunrise Hill Villas is a small private community of retired or semi-retired individuals who wish to live in a natural environment and with a nice neighborhood. Sunrise Hill Villas developer are very selective when it comes to people who enquire about the project. The present owners are all retired professionals in different sectors who enjoy each other's company in the project and outside.
- Another great advantage is the infrastructure: Sunrise Hill Villas has a very convenient common road sided by a pedestrian pavement, and will be separated from the main government road by a main gate, which will ensure privacy and independence. Outside visitors will need to ring an intercom to gain entrance to the main gate.





Sunrise Hill Villas developers pride themselves on their attention to detail and their commitment on bringing buyers the very best property. They are pro-active and ready to answer any of your questions regarding the island, the development, villas styles and options, and ownership options.



Lanta Sunrise Hill

Address: H3M6+8H8, Sala Dan, Ko Lanta District, Krabi 81150 Email: info@lantasunrisehill.com, stefano.gonella.com@gmail.com | www.lantasunrisehill.com



Ko Phi Phi. Image: Tourism Authority of Thailand

After the reopening of Phuket and Ko Samui including Ko Tao and Ko Phangan in Surat Thani province in July, Krabi and Phang Nga are scheduled to reopen as the selected areas within this month under a 7+7 model. This will allow foreign tourists under the Sandbox programme to reduce the mandatory stay in Phuket from 14 to 7 days, after which another 7 nights can be spent in Krabi (Ko Phi Phi, Ko Ngai, and Railay Beach), Phang-Nga (Khao Lak and Ko Yao) and Surat Thani (Ko Samui, Ko Tao and Ko Phanghan).

The 7+7 model aims to provide international tourists with more options to visit multiple destinations during their trip to Thailand. Krabi and Phang-Nga are ideal for this given their close proximity to and ease of access from Phuket.

Let's get to know more about some attractions in Krabi and Phang-Nga to plan for your next trip to Thailand.

Krabi is among the most well-known provinces in Thailand, and there is good reason for it. The area's pure beauty comprises picturesque beaches, overflowing seafood buffets, incredible limestone caves, and various activities to keep visitors of all interests entertained. One of the most famous designations in Krabi province - and all of Thailand - is Ko Phi Phi, which is an area made up of 6 islands that are a part of the Hat Nopparat Thara-Ko Phi Phi National Park. This island group is positioned 40 kilometres southwest of Khlong Jirad Pier in Krabi and 50 kilometres from Rassada Pier in Phuket.

The archipelago's main island is Ko Phi Phi Don, which is where most tourists arrive at Ton Sai Pier. One of the first things that visitors to the island will notice is that there are no cars or large roads on Ko Phi Phi. Instead, in addition to long beaches, small footpaths are made only for pedestrians, cyclists, and administrative motorcycles. The lack of roads and cars is a part of the unforgettable charm of Ko Phi Phi. While on Phi Phi, the abounding silence also allows visitors to take in the sea's sounds and the liveliness of the natural habitats happening throughout the island.



Maya Bay, the iconic of Phi Phi island

Phi Phi is home to the iconic Maya Bay, which was put on the map by the Hollywood blockbuster The Beach, filmed around the bay in 1999. The Bay is housed by 100-metre-tall limestone rocks that shelter it from the sea winds making it one of the most peaceful areas to visit in Phi Phi. Visitors to the island regularly take long-tail boats to the Bay to snorkel and bask while surrounded by some of the most beautiful scenery in all of Thailand.

Railey beach is a stunning and peaceful Beach comprising 3 coastlines featuring on the west side, the east side and Tham Phra Nang. Abseiling is the favourite sport among tourists and internationally recognised among rock climbers. It is suitable for tourists who enjoy relaxing by the sea.



Ko Naai, Image: Tourism Authority of Thailand



Railey Beach. Image: Tourism Authority of Thailand

Phang-Nga on the Andaman Coast just north of Phuket is an excellent vacation spot for beach-lovers, boasting a family-friendly atmosphere, and numerous beaches that are ideal for quiet holidays and peaceful relaxation. The islands of Ko Yao Noi and Ko Yao Yai, and Khao Lak Beach are open to international visitors in the early stages of Phang Nga's reopening.

Ko Yao is ideal for an island escape. It consists of two main islands, Ko Yao Noi and Ko Yao Yai, and several surrounding islets. Ko Yao Noi is a smaller island with fishing villages, coconut plantations, and rice farms. The island is relaxed and quiet, thus providing visitors with a sense of peace and calm. The island of Ko Yao Yai is twice the size of its sibling and much wilder. The island welcomes visitors with unspoiled golden beaches, peaceful fishing villages, and rice fields. Visitors come to the island of Ko Yao Yai to get a taste of the timeless beauty of Thailand's South.

Holidaymakers staying in Phang-Nga in the new normal are spoilt for choice when it comes to beaches to choose from. Among the most popular ones especially in the Khao Lak area are Nang Thong, Bang Niang, Pakarang, Khuk Khak, Pak Wip and Bang Sak Beaches. Khao Lak's long and peaceful beach strips make it ideal for a beach walk. Many spa resorts can be found along the clear water and tranquil beaches, allowing visitors to rest, recharge, and discover the calming spirit of the Andaman Sea.

Krabi and Phang-Nga are dream destinations for those who crave to unwind after a lockdown and relax with serene nature. Soft sand, warm seawater, cold drinks, tropical island, spa pampering - what more could you want?



Tourism Authority of Thailand Website: www.tourismthailand.org / www.tat









MONTIEN HOTEL







THAI HOTEL AND HOSPITALITY WEBINARS SERIES

The Thai-Italian Chamber of Commerce (#TICC) is launching a series of webinars to promote the business, products and services among the TICC network, focusing on the quality and uniqueness of the Thai Hotel and Hospitality business and to enhance the awareness of the industry.



"Revival of the Original" with Montien Hotel Surawong Bangkok [Hotel Webinar - Ep. 1]

The recording of first episode: "Revival of the Original", in cooperation with the Montien Hotel Surawong Bangkok, a member of TICC. This episode has been aired on Thursday, September 9, 2021 at 15:00 - 16:00 hrs.





"Leading MICE ASEAN Facilities" with Centara Grand Bangkok [Hotel Webinar: Ep -2]

From Business Meeting to large-scale Conferences, International MICE Venue Standard", in cooperation together with the Centara Grand & Bangkok Convention Centre at CentralWorld, a member of TICC. The episode was aired on Thursday, September 16, 2021 at 15:00 – 16:00 hrs.



scan to watch



"Managing Cost Efficiency and Strategies in the Hospitality Industry" with Asset World [Hotel Webinar - Ep. 3]

The online webinar "Managing Cost Efficiency and Strategies with the Goal of an Efficient Long Term Business in the Hospitality Industry", in cooperation together with the Asset World Corporation, held on Thursday, September 23, 2021.





"Omotenashi - the Japanese Hospitality" with Okura Prestige Bangkok [Hotel Webinar - Ep. 4]

The recording of fourth episode: "Omotenashi - the Japanese hospitality", in cooperation with the Okura Prestige Bangkok held on Thursday, September 30, 2021 at 15:00 – 16:00 hrs.



scan to watch



"How Lifestyle Hotels are Making a Difference?" with The Standard Asia [Hotel Webinar - Ep. 5]

The online webinar "Revival of the Original", in cooperation together with the Standard Asia has been aired on Thursday, October 7, 2021 at 15:00 – 16:00 hrs. (Bangkok Time).



scan to watch





12 NOVEMBER 2022

SINGHA PARK , CHIANG RAI

- GET READY TO RACE WITH WORLD CHAMPION & PRO TEAM
- EARLY-BIRD REGISTRATION IS NOW OPEN
- MEET Leo Páez UCI WORLD CHAMPION 2019 & 2020



FORTHCOMING WEBINARS



THAILAND IMPORT AND EXPORT UPDATES: THE LEADER OF LOGISTICS MANAGEMENT AND FEDEX FUTURE CAPABILITIES

The Thai-Italian Chamber of Commerce (TICC) invites member to join the online Webinar "Thailand Import and Export Updates: The Leader of Logistics Management and FedEx Future Capabilities", in cooperation together with Federal Express Thailand (FedEx) on October 12, 2021 at 15:00 – 16:00 hrs. (Bangkok Time).

Tuesday, 12 October 2021 15:00 – 16:00 hrs. (Bangkok time) Platform: ZOOM Webinar — Free attending — Booking: reservations@thaitch.org



FARE BUSINESS IN THAILANDIA

The Thai-Italian Chamber of Commerce (TICC) invites member to join the online Webinar "Fare Business in Thailandia", in cooperation together with Mahanakorn Partners Group on November 5, 2021 at 16:00 – 17:00 hrs. (Bangkok Time).

Friday, 5 November 2021
16:00 – 17:00 hrs. (Bangkok time)
Platform: ZOOM Webinar — Free attending —
Booking: reservations@thaitch.org

FORTHCOMING TRADE SHOWS



INTERMACH & SUBCON THAILAND 2022

The 38th edition of **INTERMACH** presents an important platform for business opportunities. The show features the latest industrial machinery and technology that meet industry's needs today including Automation, Artificial Intelligence (AI), and Robotic Arm technology.

SUBCON Thailand is an important international industrial part-sourcing and business-matching event and it is the only event co-organized by the Thailand Board of Investment (BOI), Informa Markets (Thailand) and the Thai Subcontracting Promotion Association.

18 - 21 May 2022 at BITEC, Bang Na, Bangkok



Agritechnica ASIA 2022

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

The leading international trade fairs, AGRITECHNICA ASIA and HORTI ASIA, will be rescheduled to take place again from 25 to 27 May 2022 in Bangkok.

