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PRESIDENT'S MESSAGE



Federico Cardini President

Dear Valued Members,

We are approaching the end of the year, and I would like to extend my greetings to all. I am delighted to present you the last issue of INFORMA Magazine for 2021 that comes with information about business in Italy from our partners and information about products for the Thai market.

I would like to stress my strong support and encouragement to all our members and affected Thai institutions as Thailand is still contending with high COVID-19 new cases. I am confident that the Italian and Thai business communities will be able to overcome it and lead their activities to achieve significant improvements week after week.

In the end of November, TICC managed to organize two successful events in presence: (1) Piazza Italiana (November 24th at Vanit Building), a B2B fair for food and beverage industry in the framework of the Italian Cuisine Week; and (2) a networking event in Phuket (November 25th at Kudo, Phuket with 100 participants in which we displayed two videos produced by the TICC under the project True Italian Taste.

This year we are not organizing the traditional Christmas Charity Gala Dinner because COVID-19 restrictions are still in place, and we would not want to create any risk to our network of professionals and friends.

Instead of the Gala, we have organized our Annual General Meeting on December 1st at the Four Seasons Hotel at Chaopraya.

In this issue, we would also like to thank the participants who contributed us with articles for this edition of INFORMA among our members, MOTIF, Enapter, Bumrungrad International Hospital, Shrewsbury International School, Mahanakorn Partner Group, 88 CANNATEK CO., LTD.

I would like to express my sincere gratitude to all members for their unwavering support and active participation in TICC. I wish everyone a prosperous, safe and healthy new year and looking forward to a continued relationship with you all in 2022!

Arrivederci!

Federico Cardini President

ABOUT US

The Thai-Italian Chamber of Commerce (TICC) is a private, non-profit organization which has a network of companies from all around the world but mostly focusing on Italian and Thai companies with its headquarters in Bangkok, Thailand.

The main goal of the Chamber is to enhance cooperation between Italy and Thailand, by developing programs of common interest in order to increase the awareness between organizations and public administrations in the two countries. In order to reach its goals, TICC constantly organizes activities, seminars, commercial missions, networking events and meetings to promote the development of commercial activities as well as industrial and cultural collaboration between organizations and entrepreneurs both Thai and Italian.

TICC is a member of Assocamerstero (the association of Italian Chamber of Commerce abroad) (http://www.assocamerestero.it), the Joint Foreign Chambers of Commerce in Thailand (JFCCT) (http://www.jfcct.org) and is one of the founding partners of the European ASEAN Business Center (EABC)

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TICC 43RD ANNUAL GENERAL MEETING (2021)

BANGKOK, 2 December 2021 - The Thai-Italian Chamber of Commerce (TICC) hosted the "43rd Annual General Meeting" on Wednesday, 1 December 2021 at Four Seasons Hotel Bangkok at Chao Phraya River.

The opening was delivered by TICC President Federico Cardini, followed by H. E. Lorenzo Galanti, Ambassador of Italy to Thailand, Laos and Cambodia. Mr. Chakrit Benedetti, TICC Honorary Treasurer has reported the Financial Statements for 2020 while Mr. Michele Tomea, TICC Secretary General, presented the TICC 2020's Activities, the Members Review and compared the successful development of TICC through the year. Attending the event there was also Mr. Giuseppe Lamacchia, Commissioner of the Italian Trade Agency for Myanmar and Thailand.

At the event attended more than 100 companies, representatives of the business community network of Italy and Thailand.

We would sincerely like to thank all the participants and all our kind sponsors and our premium members including:

a Four Season Bangkok: For the exclusive venue and well-organized event,

a Coca Cola: For providing the new Coca Cola Zero Sugar for all the attendees,

B Raimon Land: TICC Diamond Member for the amazing booth,

B FedEx Express: TICC Official Logistic Partner,

Bumrungrad International Hospital: TICC Platinum Member and Hospital Partner,



Mr. Federico Cardini - TICC President



H. E. Lorenzo Galanti, Ambassador of Italy to Thailand













Mahanakorn Partners Group: TICC Platinum Member,

a Global Findings (Thailand).Com: Golden Dream® brand, golden leaves distributor for Giusto Manetti Battiloro,

- **a** Boncafe (Segafredo): For providing delicious Italian espresso and coffee,
- Italasia: For providing San Benedetto Water,
- Seko: For keeping safe and sanitized the hands of all our participants,
- Vespiaro: Displaying beautiful Vespa Scooters celebrating their 75th year anniversary.

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BANGKOK, 25 NOVEMBER 2021 – The Thai-Italian Chamber of Commerce (TICC) has delivered another successful event: **PIAZZA ITALIANA** at its first edition.

The mini B2B fair dedicated to Italian Food and Beverage took place at Vanit Building 2 in Bangkok and has welcomed 18 companies (most of them at their first-time visit to the Asian City of Angels) and about 40 buyers, including big names such as Central Food Retail/Tops Supermarket and The Mall Group/ Gourmet Market.

Piazza Italiana aims to reopen a new commercial channel for our member companies to relate to the participants who have sent us products and samples from Italy.



Mr. Federico Cardini - TICC President















We believe in the importance of connecting people, especially during and after the effects of the Pandemic, and boosting commercial opportunities among Thai and Italian companies.

The event kicked off with the welcoming speech of TICC President Federico Cardini which addressed the audience with a warm and brief statement, celebrating Italian Food, together with the Embassy of Italy, on the occasion of the "6th Italian Cuisine Week in the World". In the afternoon session, TICC Secretary-General Michele Tomea in live streaming with Vice President Vitandrea Marzano from Italo-Orientale Chamber of Commerce in Bari, and Mr. Francesco Mercurio, Exhibitions and Fairs Manager of CNA Arezzo, have toasted to the fair, greetings all the exhibitors and buyers. The final thanks and remarks announced 3 new formats of PIAZZA ITALIANA which will host 3 new categories of products in 2022: Italian Gelato and Coffee, Olive Oil and Vinegar, and Wine and Spirits.

The event couldn't be so successful without the great partnership and collaboration of CNA AREZZO, CCIO – Italo Orientale Chamber of Commerce in Bari, 6-Infinity and MM Freight Forwarding.

The Chamber would like to thank all the exhibitors: Amadeo Group, Batignani, Bristot, Cantine Polvanera, DemoPower, IceTeam 1927, Cecilia Beretta, Fabrizi Family, Global-Findings, MM Freight Forwarding, Mondo di Laura, Montage', Biscotti Morviducci, Pan Ducale, Tenuta Viglione, Vestri, Yoga, and Panificio La Nave.

Special thanks to our sponsors: MPG – Mahanakon Partners Group, Home Made Pesto by Dario Schena, San Benedetto, SEKO, BonCafe / Segafredo Zanetti.







NETWORKING NIGHT AT KUDO BEACH CLUB, PHUKET

Phuket, 25 November 2021 – Press Release of the Networking Night organized by the Thai-Italian Chamber of Commerce at Kudo Beach Club, Phuket.

The Thai-Italian Chamber of Commerce, represented by President, Mr. Federico Cardini, and Honorary Consul General of Italy to Thailand and TICC Southern Committee Chairman, Dr. Francesco Pensato, organized the networking dinner at Kudo Beach Club Phuket. The event is in the frame of the Extraordinary Italian Taste project, to celebrate the "6th Italian Cuisine Week in the World", and implemented by the Embassy of Italy.

The event was the opportunity to also broadcast two videos of the True Italian Taste project 2021, prepared by the TICC about promoting authentic food from Italy, and two distinguished awarded chefs Mr. Davide Maisto and Mr. Alessandro Frau and authentic Italian restaurants in Phuket: La Casina Rossa by Chef Davide Maisto and Acqua by chef Alessandro Frau. The networking dinner was prepared by awarded chef Massimo Marcato with authentic Italian ingredients and a selection of cold cuts and cheese paired with wine and San Benedetto water.

Over 80 professionals from different industries among the network of the Chamber and journalists joined the event.

The Chamber would like to thank all the participants, and Mr. Vladimir Sosnov, Russian Federation Consul General for Phuket, and our generous sponsors: the property KUDO Beach Club – Illuzion for the great venue and support to this event, furthermore we would like to extend our thanks to Antinori by Italasia, Illy coffee, KCG with Riso Scotti and Brazzale, IWS - Independent Wine and Spirit, Bisol 1542, PacBev, Menabrea, Zaino IF&B, Italasia, San Benedetto and Ice Cream Manzoni, Cirio, EWTA - East-West Trading & Agencies, and Officina del Prosciutto for having created a mesmerizing event, vivid of Italian people and colors.



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88 CANNATEK

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KEEPING AN EYE ON HEMP: FROM NARCOTIC TO NEW CASH CROP PART 2

PORNPRASITH SIBUNRUANG MANAGING DIRECTOR, 88 CANNATEK CO., LTD.

As for 88 CANNATEK, the company has been researching and studying information relating to hemp for about four to five years, and that hemp cultivation is new to Thailand. adding that discussions are ongoing with a foreign company that has already started taking actions relating to commercial and industrial hemp, given the fact that the entire world is now interested in the CBD present in hemp.

That being said, the company has been making plans since 2019 while studying and collaborating with other companies operating commercial and industrial hemp businesses in the United States in order to gather technologies and knowledge about hemp cultivation, beginning with the selection of seeds suitable for cultivation in Thailand. One of these foreign companies is a business ally and one of the top five industrial hemp producers in the United States with capabilities covering upstream, midstream and downstream.

For hemp cultivation, they include three types of cultivation: 1) cultivation of seeds for fiber; 2) cultivation of seeds for grain;





CULTIVATING A UNIQUE RELATIONSHIP WITH GENERATIONS OF GROWERS GLOBALLY.



and 3) cultivation for the production of hemp flowers. These three types rely on three different strains for different cultivation types. Therefore, before you begin cultivating, you need to decide what type of cultivation you are aiming for. However, cultivating hemp for its flowers requires meticulous care and the cultivation techniques require greenhouse cultivation, which can incur fairly high costs, because hemp flowers strains can generate greater value than the first and second strains.

Furthermore, auto-flowering hemp seeds are available for imports, and with academic knowledge obtained from abroad and after just 75 days of cultivation, this hemp can be harvested. Whether the harvest will be great or small depends on the cultivation and green house care during cultivation.

The additional advice on hemp cultivation is that hemp businesses whether they are upstream, midstream or downstream, including seed selection, seed importation, cultivation, harvesting, and extraction, all require permits. Although regulations are less stringent than the cultivation of medical cannabis, the procedures related to these rules and regulations will continue to pose constraint to anyone who plans to enter this type of business.

For the business guidelines of 88 Cannatek, everything begins with the selection of the right hemp seeds for cultivation in Thailand and their import. To import for the purpose of operating a commercial and industrial hemp business, it is necessary to obtain 6 permits by submitting applications to the Food and Drug Administration (FDA). Therefore, we decided to operate the whole eco system covering seed imports, cultivation, and extraction in conjunction with product development for foreign and domestic distribution with reliance on international allies functioning as strategic partner in the business.

Key to the process of applying for a permit for hemp cultivation, the seeds must be authorized for cultivation by the Food and Drug Administration (FDA). Moreover, the recipients of the sale and distribution of our cultivated produce must be specified as well as security measures for cultivation. Everything has to comply with specifications. For example, CCTV cameras and 2.5-meter barbed wire fencing have to be installed.

In addition, before applying for a cultivation permit, at least 80% of plot preparations for hemp cultivation had to be complete. And after finished submitting our application, government officials from 5-6 agencies in the local province conducted an inspection and passed the application to the board of that province for further consideration, followed by consideration by the Food and Drug Administration (FDA). For example of a hemp plot. In 1 square meter of space, 4 auto-flowering hemp can be planted, with seed cost averaging 100 baht per seed. On a single rai of land, around 600,000 baht will be required per rai (not including cost for greenhouse, growing media, and automatic watering and fertilizing systems).

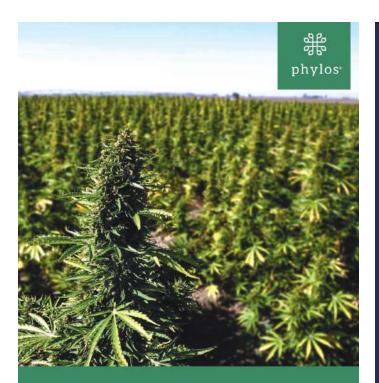
Additionally, it takes 75 days to grow hemp, and the time required for cutting flowers makes it 90 days. In a given year, hemp can be grown 4 times on the same plot. For greenhouse constructed on 1 rai or 400 square wa of land, which is 1,600 square meters, the average construction cost is 1,000 baht per square meter. Combine that with various systems installed in the greenhouse structures, the average cost comes to about 2,000,000 baht per greenhouse per rai.

88 CANNATEK currently has cultivation plots in 3 different provinces, namely, Chiangrai, Samut Songkhram, and Suphanburi. For extraction plants, we have an MOU with government agencies that can perform extraction for us. After extraction, the resulting product will be in the form of oil (crude), which will then be developed into finished products for dietary supplement and cosmetic businesses.

The company has a plan for Phase 2 expansion through joint investment under the operations of 88 Sukkhaphop Industry Co., Ltd. In addition, in Phase 1 we expect a harvest around year 2021 for the cultivation plot in Samut Songkhram, from which we expect to receive about 100 kilograms of fresh hemp flowers. After drying them by following a set of procedures, about 10 kilograms of dry flowers will be obtained, which will then be extracted by a scientific process to produce around 1 kilogram of CBD oil.

Although our product might not be very tangible in 2021 due to time constraints, we believe that we will definitely have some product. And after we successfully obtain this hemp product, 88 CANNATEK will become the first in Thailand to have successfully produced commercial and industrial hemp. So, we have set our hemp sales target for 2022 in the billions of baht. Beyond all else, our home country of Thailand will be the first in Asia to have amended its laws governing hemp, thereby producing commercial opportunities on the global stage and generating increasing revenue for Thai farmers. It is another cash crop well worth keeping an eye on.

The hemp industry is a very new industry for Thailand. We will not discuss medical cannabis yet, but since everyone sees the price of commercial and industrial hemp and wants to do this type of business, we would like you to clearly research your information to determine whether you want to operate upstream, midstream or downstream and whether to cultivate for fiber, for grain or for hemp flowers, because each cultivation type has different business costs and involves different risks and investments. Lastly, and most importantly, you have to understand laws and regulations relating to hemp. Because it is classified as a Category 5 narcotic, everyone who wants to engage in this business must study the information well before making their decisions, especially since everything comes with a cost.



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NEW TECHNOLOGY FOR BENIGN PROSTATIC HYPERPLASIA TREATMENT WITH WATER VAPOR

Bumrungrad performed the latest minimally invasive procedure by water vapor therapy for Benign Prostatic Hyperplasia for the first time in Thailand.

At present, the number of the elderly has been rising, which raises health concerns among international public health organizations. One of the most common health problems in older males is Benign Prostatic Hyperplasia (BPH), which is found in 50% of men 50 and over and 70% of men 60 and over. An 85-year-old man would have a 90% chance of having BPH Usually, symptoms appear around of 50 years of age or older. The symptoms include difficulty urinating, frequent or urgent need to urinate especially at night, or inconsistent urine stream. These negatively impact their quality of life. The symptoms and severity of BPH vary, regardless of the size of the prostate.

Pharmacist Artirat Charukitpipat, CEO of Bumrungrad International Hospital, states, "Bumrungrad realizes the problem and has adopted the latest minimally invasive procedure by water vapor therapy for BPH for the first time in Thailand. This convenient, fast and minimally invasive procedure is appropriate for people who have trouble urinating resulting from BPH. The water vapor therapy for Benign Prostatic Hyperplasia (BPH) has been approved by the U.S. Food and Drug Administration (FDA) since 2015. It is also approved by the Thai Food and Drug Administration in early 2021. Bumrungrad's Urology Center, one of our Centers of Excellence, strives to provide accurate diagnosis and immediate, effective treatments which meet international safety standards.

Dr. Viroj Chodchoy, Medical Director of the Urology Center and



Specialist in Urology at Bumrungrad International Hospital, states, "Water vapor therapy for BPH is the latest alternative treatment which takes short time, is simple, and safe. Water vapor therapy works best for two types of patients:

1. Water vapor therapy is effective for the patients who take medications for BPH and still suffer symptoms of BPH or side effects – frequent urination at night, fainting/passing out, or headache. It also works for the patients for whom BPH medications worked well at the beginning but now yield unsatisfactory results, or patients who do not want to take medication for the rest of their life.

2. Water vapor therapy relieves stress of the patients who require surgery and are afraid of the effects on their sexual health. The semen is not released during orgasm; the patients feel only the air



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coming out and lose sexual pleasure. According to the statistics, 60 - 70% of the patients who have undergone prostate surgery suffer sexual problems post-surgery, which are irreversible. Water vapor therapy works best with the patients who have a healthy sex life because it almost has no effect on sexual health.

Common treatments for BPH are medication and surgery, which is the gold standard but can yield side effects like electrolyte imbalance, heavy bleeding or long anesthesia time. It is not suitable for people who have heart disease or have had a stroke. Alternative treatments have been invented to destroy prostate cells, but those treatments still have drawbacks. Water vapor therapy meets international safety standards, has fewer risks, and causes fewer complications. Water vapor therapy allows for a faster recovery fast and the prostate returns to its original physiological state and function sooner. Patients do not need additional medication and it has minimal affect on sexual health, so patients can resume their normal life faster.

Dr. Charuspong Dissaranan, Urology Specialist (Genito-Urinary) at Bumrungrad International Hospital, reveals "Water vapor therapy is appropriate for patients whose prostate weighs between 30 to 80 grams. The whole treatment process takes 10-15minutes, and the patients can go home afterward. There is no need for a hospital stay. Patients can quickly resume their normal lives. Our urologists will insert a cystoscopic instrument through the urethra. Then 103°C



steam is injected into the prostate 4-6 times, depending on the size of the prostate. Each injection takes only 9 seconds, and it can cause post-treatment swelling, which can cause urinary difficulty. However, the indwelling urethral catheter can be removed within 1 week, on average - depending on the pre-treatment size of the prostate. If it is enlarged, the urologist will inject more water vapor, causing more swelling and a longer need for the catheter. The body gradually removes the dead cells, reducing the swelling over time. Usually, it takes 3months to see the full results of water vapor therapy."

A US study on the results of water vapor therapy found that within five years, 10% of patients will need to resume taking prostate medication, and 4% will undergo another surgery or water vapor therapy. All in all, most patients save money by reducing their need for medications. They also do not need follow-ups every 3 months. Ultrasound or uroflowmetry tests are no longer necessary. Most importantly, water vapor therapy lessens worries about sexual problems that might occur after other treatments.

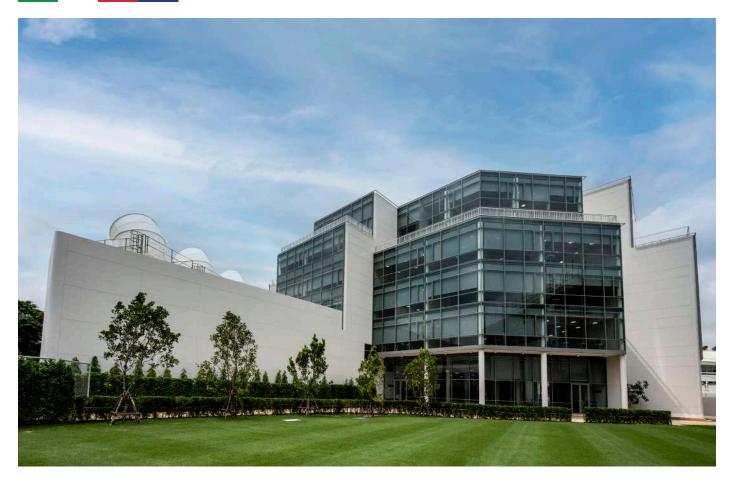
Bumrungrad's Urology Center is determined to improve treatment standards and our standard of care. The best treatment results are indicators of our international standards and our Bumrungrad International Hospital's brand. Our healthcare professionals frequently research international trends, innovative technology, and alternative treatments to maximize patient success and maintain our standards of safety.





16th Floor, A Building Bumrungrad Hospital Tel: 061 409 3943 or 1378 (local call only) E-mail: urologycenter@bumrungrad.com





STUNNING NEW SENIOR SCHOOL OPENS AT SHREWSBURY, RIVERSIDE – THAILAND'S LEADING INTERNATIONAL SCHOOL

Shrewsbury International School Bangkok Riverside has set a new benchmark with their ambitious 1.1 billion Thai Baht Senior school. The culmination of Project 2021 dramatically increases the provision for Science, Mathematics, Computing, Innovation, Robotics, Sixth-Form, Higher Education counselling, dining and sport at Thailand's leading independent international school. Nestled on the banks of the famed Chao Phraya River, the sleek, modern Sir David Lees Innovation Centre, incorporating the Stephen Holroyd Sixth Form Commons and the world-class Sports Performance Complex, will ensure the school and its community continue to thrive well into the future.

Named after the respected Chairman of the Board of Governors and admired UK businessman, Sir David Lees, the Innovation Centre is as impressive inside as it is to look upon. Shrewsbury students and the School's superb teaching staff have an abundance of new creative spaces, learning environments, and facilities to enable them to extend themselves fully. Sixteen Mathematics classrooms will increase provision in a subject where Shrewsbury students regularly achieve extraordinary outcomes. Meanwhile, the Science department benefits from 18 universitystandard laboratories - a dramatic boost to a faculty that regularly sends students to premier medical schools in Thailand and abroad.

In partnership with lead architect Robert Philip Holmes of City Realty Company Ltd. and DWP Architects, the Shrewsbury community has designed an incredible 17,000 sqm learning environment with space to house over 1000 Senior School-aged



students. It is anticipated that these additional spaces will be in high demand by Thai and international families.

On the ground floor, a 700-seat air-conditioned dining hall greets visitors. Take an elevator to the top, and an entirely different environment emerges - the multi-level 4000 sqm Stephen Holroyd Sixth Form Commons. Here, the foundations are laid for tertiary education with Shrewsbury's award-winning Higher Education Team. With a cafe, numerous breakout spaces, and quiet, flexible working areas, all with stunning views of the magnificent Chao Phraya River, the School's talented and dedicated students will thrive in such an inspiring environment that offers space to think



and collaborate.

Supported by the Sophonpanich family and excellent governance linked to Shrewsbury School in the UK, this new development delivers new and exciting opportunities for aspirational parents, staff and students alike. There is no better example of this than the investment in new and emerging technology. Shrewsbury have elected to create four new computing suites, a Robotics lab and an innovation space which will bring together elements of the computing and design technology department all under one roof. Here students will be exposed to university-like facilities and resources, expertly preparing them for the next phase in their education.

Sport at Shrewsbury is also being given an enormous boost, with the completion of an additional sports hall complete with a peerless Strength and Conditioning (S&C) Zone. Two basketball courts have been added to the existing three in the original sports hall, giving added provision to the School's burgeoning netball, badminton, and volleyball programmes. The School's elite athletes, also known as 'Team Shrewsbury', will be particularly fond of the 80 sqm Yoga and Spin bike rooms. However, the jewel in the crown is undoubtedly the S&C Zone, which was modelled on the Powerbase concept from Loughborough University, where many of the UK's finest Olympians and elite athletes train and develop.

Owner of Shrewsbury, Riverside, Khun Chali Sophonpanich, rightly believes that the Sir David Lees Innovation Centre, the Stephen Holroyd Sixth Form Commons and the adjacent Sports Performance Complex are places students will discover, develop and prosper in their learning journeys. "We are proud to be delivering two wonderful buildings that, for years to come, will continue to offer Shrewsbury students a chance to find and fulfil their potential - particularly in the Sciences, Mathematics, Computing and Sport - and ultimately to secure places at world-leading universities of their choice," he commented.

Principal Chris Seal echoed K. Sophonpanich's sentiments and gave thanks to the whole school community for its input to this fantastic new facility. "Shrewsbury Riverside is built on aspiration. The Sophonpanich family and the governing body showed foresight and ambition in launching this project before my appointment. I have thoroughly enjoyed bringing it to fruition and look forward to seeing the impact of these amazing spaces on our young people and their learning," he insisted.

With Project 2021 now at an end, the School looks toward its new goal: Towards 2026. Plans are already underway, which will see further developments in the remainder of the Senior School departments (including a new world-class Art facility by Christmas 2021) and renewal of the Prep and Pre-Prep buildings.

This ongoing development at Riverside, coupled with the beautiful, age-specific Shrewsbury City Campus in Rama 9, further guarantees Shrewsbury International School, Bangkok's position at the very pinnacle of international education in Thailand.





Shrewsbury International School Bangkok Riverside 1922 Charoen Krung Road, Wat Prayakrai, Bang Kho Laem, Bangkok 10120 Tel: 02-675-1888 Email enquiries@shrewsbury.ac.th Website www.shrewsbury.ac.th/riverside



The Board of Investment (BOI) has, as of November 2021, adjusted two measures to lead eco-friendly investments. The first measure now provides the conditions to use refrigerants to reduce environmental impacts. Refrigerants may be used at cold storage facilities and in cold storage transport operations.

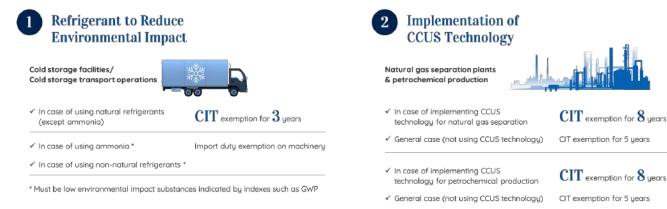


Figure 1. Incentives for activities involving refrigerants

The BOI included incentives for natural refrigerants, which are naturally occurring substances (e.g., hydrocarbon and carbon dioxide). They do not damage the air or create greenhouse gas. They are meant to save more energy than synthetic refrigerants. Low environmental impact refrigerants cannot be categorised as Chlorofluorocarbons (CFCs), hydrochlorofluorocarbons (HCFCs). For the Hydrofluorocarbons (HFCs) category, the Global Warming Potential (GWP) value must be below 3,000 to be eligible for applications.

The second measure is designed to encourage the implementation of Carbon Capture, Utilisation, and Storage (CCUS) technologies for industrial use. CCUS technology is an important emissions reduction technology that a business can apply to energy systems. CCUS technology includes a suite of technologies that capture CO2 from large point sources including power generation or industrial facilities that use either fossil fuels or biomass for fuels. The CO2 can be captured and stored onsite or transported by pipeline, ship, rail, or truck, to be used or injected in deep geological formations, which permanently store the CO2.

Natural gas separation plants are facilities that are now eligible under the BOI incentives, when they implement CCUS technology. By implementing the CCUS technology, it can receive a CIT exemption of 8 years. In general, when a business does not implement CCUS technology, it can still benefit from a CIT exemption of 5 years.

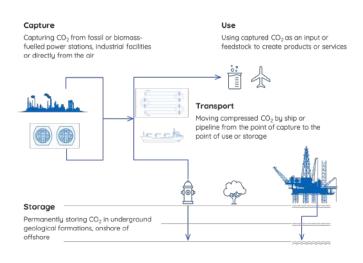


Figure 2. Carbon Capture, Utilisation, and Storage (CCUS) technologies.

When it comes to petrochemical production, the BOI adjusted the conditions for CIT. When the activities include implementing CCUS technology, the business can benefit from CIT exemption of 8 years. The general case without the implementation of CCUS technology remains 5 years.



ANTICA FONTE DELLA SALUTE



The new creation from Acqua Minerale San Benedetto

SAN BENEDETTO TICA LUTE MANDERALE NATURALE

MILLENNIUM WATER

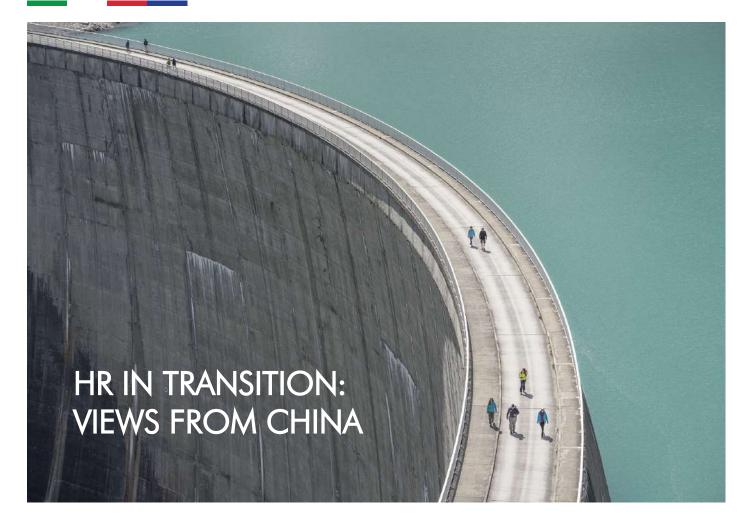
A thousand-year-old water that nature has protected for more than 5,000 years.

THOUSAND YEARS

Slowly flowing throught the rocks for a thousand years.

PURITY

Extraordinary purity less than 0.0001% of Nitrates



The competition for foreign companies in the fast-paced Chinese market remains high, even if there are sectoral differences. Companies continue policies aimed at streamlining operational costs while improving their agility to anticipate change, or at least find effective ways to quickly react under volatile, uncertain, complex, and ambiguous circumstances.

The Covid-19 crisis has accelerated the agile transformation and change management within organizations. And for obvious reasons, HR practices have not been immune to the pandemic's impacts.

Some recent examples of how HR practices have sped up include:

• Acceleration of projects through digitization and data management practices

• Increase in video conferencing due to limitations in mobility (strict containment policies in different cities and provinces, closed borders and difficulties in obtaining visas).

• Increase in use of online tools of communications due to the overall anxiety among employees to avoid personal contact to protect themselves and their families.

• Use of psycho-social support to facilitate the passage of a sensitive period

The global spread of the pandemic has brought intercontinental travel to a halt. Therefore, communications between head offices



and their Chinese subsidiaries have become increasingly virtual, which has also led to common feelings of "virtual fatigue". The head offices have also reduced their staff due to smart working. Unlike the sluggish working style sometimes found in developed countries, Chinese subsidiaries are highly interested in the evolution of the corporate activities in their head offices and try to stay connected with a 360-degree view of all corporate activities abroad. One of the effects of this decoupling between China and the West is the amplification of the Sinicization of certain practices (innovation, products, communication subsequently validated by the head office).

Due to the pandemic, there has also been a clear transition in the management style and the relationships between the head office and the Chinese subsidiaries. A new style of operating – that is – a transition from "command & control" mode to "impact & influence" mode, with a certain form of "accentuated autonomy" of the Chinese subsidiary.

In terms of recruitment and talent management, we are seeing a decrease in the number of foreign workers from OECD countries in China (in this respect, the results of the census conducted locally at the end of 2020 is an interesting reference). Several factors, notably human and cultural, can explain this closure trend of the Chinese borders for several months (from the end of March to the end of August 2020) to foreign residents traveling outside China, they include:

• "Cultural fatigue" among some Westerners

• The possibility for relocation of better-trained talents compared to the past, especially in the relationship with the outside world (mastery of languages, cultural codes of their foreign employers).

We hope that the recent start of vaccination campaigns in China and globally will help to ease the travel of business people in and out of China. Only time will tell.

About PRAXI Alliance (https://www.praxialliance.praxi)

PRAXI Alliance is an international network of Executive Search and HR consultants operating in more than 35 countries across the Americas, Europe, Africa, and Asia. We serve an array of clients in industrial, consumer, services, healthcare, and technology companies.





Author Details: o Eric Tarchoune, Managing Director, Dragonfly Group (China Member)

Company Reference: o Fabio Sola, PRAXI Alliance Director, Italy

MEET SEBASTIAN

MANAGING DIRECTOR OF ENAPTER (THAILAND, ITALY, GERMANY)

Q: Tell us your story, where did it all start and how have you reached this point.

Everything started when I planned my home in Chiang Mai in 2013. I envisioned a house that would run completely without external electricity or water and be built according to sustainable aspects. I came across an Italian company, ACTA spa., which had developed an interesting energy storage concept with Hydrogen (using electrolysis and fuel cells). Their systems have been used to power my home since the beginning of 2015. In November of 2017, I founded Enapter and took over the financially troubled company with merely 11 employees at the time. Today, we have 195 employees and are growing rapidly.

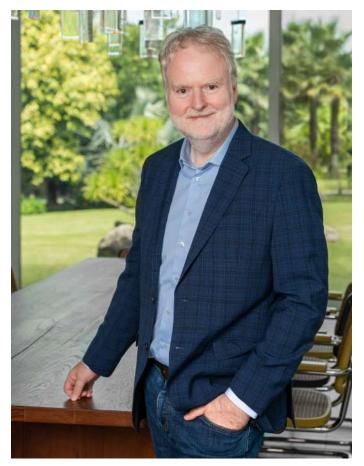
Q: Do you believe there is a winning formula for becoming a successful businessman/businesswoman? What is yours?

Having good employees around you - training and promoting them - giving them the freedom they need to develop further and of course, a lot of discipline. In order to see disruptive technologies, one must also be able to think systematically.

Q: Outline the schedule of one of your typical working days?

My working day starts around 8AM. Until lunchtime, there are internal discussions, processing of correspondence, as well as some strategic activities. From lunchtime onwards, I am mostly in phone calls until around 11PM with Europe. However, I always try to leave room for a 30-minute power nap.





NAME: SEBASTIAN-JUSTUS SCHMIDT BIRTHDAY: 14.02.1960 BUSINESS IDOL: ROBERT BOSCH FAV FOOD: ORGANIC

Q: Considering the fierce competition in Today's business world, how would you highlight your company's competitive advantages? What makes it stand out of from the crowd?

In our special case it is the AEM technology as well as the completely modular and scalable approach of our systems. This enables us to achieve low prices through mass production in a short timeframe.

Q: What was your key driving force to your success?

We are a purpose-driven company. Our goal is to reduce CO_2 . We want to bring our systems to the market as early as possible - the sooner we do this, the sooner we can make a significant contribution to the reduction of CO_2 .

Q: Any suggestion for the future generation?

Climate change is a reality. Fight for your future now!



Enapter Co., Ltd. Chiang Mai, Thailand 33/4, San Phi Suea, Mueang, 50300 www.enapter.com | +66 65 121 1690 | info@enapter.com

AWARDED KNIGHTHOOD

IN THE ORDER OF MERIT OF THE ITALIAN REPUBLIC

H.E. Mr. Lorenzo Galanti, Ambassador of Italy to the Kingdom of Thailand, presented the Order of Merit of the Italian Republic with the rank of Knight (Cavaliere Ordine al Merito della Repubblica Italiana) to Mr. Chakrit Benedetti, Managing Director of Italasia Trading (Thailand) Co., Ltd., which is awarded to selected individuals who have acquired merit for the nation, recently at the Embassy of Italy in Bangkok.

The bestowment of the Order appropriately recognises Mr. Benedetti's dedication to developing the relationship between Thailand and Italy through the trading business. Mr. Benedetti, or Max, as he is most known, represents the 3rd generation of the Thai-Italian family business that provides hospitality services and sourcing of various imported products and brands that are widely seen and used in hotels, homes, restaurants, entertainment venues and coffee cafes. In 2022, Italasia will be celebrating its 60th anniversary and Mr. Benedetti, representing his family to lead the firm, is very proud to have received this award and its honour to the Benedetti family.

"Our family is greatly honoured by this award of the Order of Merit. I deeply appreciate the recognition of the successful business



The Ambassador of Italy to the Kingdom of Thailand, presented the Order of Merit of the Italian Republic with the rank of Knight.





L-R: Mr. Luca Bernardinetti - Managing Partner (MPG), Mr. Lino Geretto - Senior Advisor to the Board of Directors (TICC), Mr. Federico Cardini - President (TICC), Mr. Chakrit Benedetti - Managing Director (Italasia Group), Dr. Francesco Pensato - Southern Committee (TICC)

begun by my grandparents 59 years ago, a heritage I have had the good fortune to serve and be a part of. I shall continue to devote and do my best to do things which are good for both Italy and Thailand, using the trading business as a bridge for good relations and making our own small contribution to the support of both economies," says Mr. Benedetti.

It is hoped by the Benedetti family that this prestigious award also serves as an inspiration to others to focus their energies and talents on activities which are of long-lasting benefit to society and on creating inroads for positive mutual relations between nations and individuals in all areas of our lives.

About The Order of Merit of the Italian Republic: The Order of Merit of the Italian Republic (Italian: Ordine al merito della Repubblica Italiana) was founded as the senior order of knighthood by the second President of the Italian Republic, Luigi Einaudi in 1951. The highest ranking honour of the Republic, it is awarded for "merit acquired by the nation" in the fields of literature, the arts, economy, public service, and social, philanthropic and humanitarian activities and for long and conspicuous service in civilian and military careers. The post-nominal letters for the Order are OMRI.



For more images and information, please contact Ms. Wannapa wannapa@italasisgroup.com | Mobile and Line: 096-389-4536

MOTIF A SHOWROOM OF IMPORTED LUXURY FURNITURE, CURATED AN EXHIBITION

TRUE PRESENTS 'ECO DESIGNS BY DESIGN ICONS' CURATED BY MOTIF





MOTIF and TRUE recognize the importance of paper in order to maximize its benefits before it can be recycled further.

After the exhibition ends, all paper boxes will be handed over to "Rajanukul Institute – a foundation that helps children with intellectual disabilities who lack funds"

These paper boxes will be used in art classes. which art subjects are very important in the treatment of children with brain disabilities for use in promoting, developing, correcting, rehabilitating to be able to help themselves and further benefit the society and community MOTIF together with TRUE organized an exhibition which reinforces the importance of the concept of environmental protection in the furniture design industry with the exhibition

True Presents 'Eco Designs by Design Icons' featuring the works of world-renowned designers such as Philippe Starck, Tom Dixon, Konstantin Grcic, Faye Toogood.

Every piece is created with the environment in mind. under a process that continues to sustain the sustainability of the ecosystem Including the selection of alternative materials that reduce waste and pollution.



TICC SIGNS MOU WITH ALTITUDE WORLD SUPERMODEL TO BOOST THE ITALIAN PRESENCE IN THAILAND (MARCH 2022)



TICC SIGNS MOU WITH ALTITUDE WORLD SUPERMODEL TO BOOST THE ITALIAN PRESENCE IN THAILAND (MARCH 2022)





Bangkok, 30 November 2021 – The Thai-Italian Chamber of Commerce (TICC) is glad to announce a new strategic partnership with Altitude World Supermodel (AWS) and World Fitness Supermodel (WFS) with the aim to connect and engage with more Italian fashion, cosmetic, and healthcare brands interested in Southeast Asia and Thailand Market. Altitude World Supermodel and World Fitness Supermodel will be held in *Bangkok* and *Chonburi* in March 2022.

ABOUT Altitude World Supermodel

Altitude World Supermodel, at its third edition, will declare the most beautiful Supermodel (1 man and 1 woman) among the hundreds of candidates coming from all around the world, while World Fitness Supermodel, at its first edition, will proclaim the most unique Fitness Supermodel. The aim is to create more opportunities for exquisite models around the world, showcase their modeling abilities and introduce an alternative model contest platform to the industry.

"THE WORLD'S MOST EXQUISITE MODEL CONTEST" 3rd Edition will be help on 13 - 20 March 2022 in Bangkok, Thailand.

National Franchise is open for potential Franchisee & National Directors Around the World.



Contact Altitude World Supermodel

Address: 1 Empire Tower, South Sathorn Road, Yanawa, Sathorn, Bangkok, Thailand 10120 +66 (0) 63 682 2645 | tajindagroup@gmail.com | www.altitudeworldsupermodel.com

FORTHCOMING EVENTS & TRADESHOWS



THE ONLINE EVENT "APERITIVO ITALIANO"

The Thai-Italian Chamber of Commerce (TICC) is glad to announce the online event "Aperitivo Italiano", in collaboration with KCG Corporation and IWS – Independent Wine and Spirits.

This event will be the right occasion to experience the authentic Italian Aperitivo, the classic happy hour. The online masterclass will be led by Banfi Brand Ambassador Mr. Guillaume Blanchard, who will provide further information regarding Banfi Chianti DOCG paired with Italian Cold Cuts and Cheeses, gently offered by KCG Corporation.

15 December 2021 (Wednesday), Time: 18:00 – 19:00 hrs. For more info, please contact reservations@thaitch.org



Agritechnica ASIA 2022

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

The leading international trade fairs, AGRITECHNICA ASIA and HORTI ASIA, will be rescheduled to take place again from **25 to 27 May 2022** in Bangkok.



INTERMACH & SUBCON THAILAND 2022

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

The leading international trade fairs, AGRITECHNICA ASIA and HORTI ASIA, will be rescheduled to take place again from **25 to 27 May 2022** in Bangkok.



ASEAN SUSTAINABLE ENERGY WEEK

ASEAN Sustainable Energy Week is the major platform to introduce, exchange knowledge, and technology for professionals in the energy and related industries including Public Sector, State Enterprises, Private sectors, and Education Institutes. Don't miss the opportunity to showcase your innovation and technology where professionals in energy and related industries meet.

14 – 16 September 2022 at QSNCC, Bangkok



HERO WORLD SERIES THAILAND

HERO THAILAND is Asia's first and incredibly inspirational mountain bike marathon. The event will host in Chiang Rai, it will be the nature of the landscape which will certainly impress the bikers, who will cycle their marathon in the rainforest around Chiang Rai. From 13 to 15 NOVEMBER 2021, a threeday long programme packed with exciting events and features to delight all the participants as well as their families and friends.

12-26 November 2022 at Singha Park, Chiang Rai www.heroworldseries.com



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NEW MEMBERS



AQUAORANGE SOFTWARE CO., LTD.

Address: 1 The Empire Tower, 47th Floor, Room No. 4703, River Wing, Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel: +66 (0) 2686 3440 Email: sales@thaipcsupport.com Website: www.thaipcsupport.com

ThaiPCSupport specializes in technological and IT-related services such as product engineering, warranty management, building cloud, infrastructure, network etc. We put a strong focus on the needs of your business to figure out solutions that best fits your demand and nail it.



HABITS SRL

Address: Via Privata Oslavia 17, Milan, Italy 20134 Tel: +66 (0) 2 8977 8546 Email: studio@habits.it Website: www.habits.it

Habits, founded in 2004 by Innocenzo Rifino and Diego Rossi in Milan, is an industrial design studio with multiple experiences of international relevance. The team is composed by industrial designers, electronic and mechanial engineers, model makers, interaction and visual designers, architects with a multidisciplinary approach.

JTT (JETTHANATIP PETROLEUM CO., LTD.)

Address: 724/160 Moo 1, Nong Kham, Sriracha, Chonburi 20230

JTT is subsidiary company under Jetthanatip Petroleum Co., Ltd. Our main business is petroleum transportation by oil tanker carrier ship. We are ship owner and operator. However, we also link between sellersand buyers to complete end to end business with oil major in Thai-Cambodia.



MANGO LOGIC LTD.

Address: 446/40 Room D, Park Avenue Building, Sukhumvit 71 Rd., Phra Khanong Nua, Wattana, Bangkok 10110 Tel: +66 (0) 2118 3504 Email: info@mangologic.org Website: www.mangologic.org

Mango Logic has grown over the past 3 years, and gone beyond just getting more STEAM and roboticskits into classrooms. We now work directly alongside teachers in the classrooms, train teachers and help schools with hosting events.

Currently, we focus on what we do better than anyone, selecting the correct and approciate hardware to facilitate high quality learning and making sure the educators are suitably trained and able to deliver. We therefore focus on a smaller range of equipment where our staff have the highest levels of expertise, rather than distributing general STEAM equipment.



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Specialty Innovation offers a one-stop service for Wellness & Beauty products creation including personal care, color cosmetics, cosmeceutical, food supplements, and traditional medicine. To fulfill our service portforlio, Specialty Innovation provides guidance in concept initiation, original product development & formulation, packaging and brand design, registration and paperwork, and manufacturing. We are absolute in terms of quality from material selection and throughout production process to reassure highest product quality to serve customer's need. We continues to develop and innovate new products in wellness and beauty industry through our state-of-the-art research and production facilities combined with skilled and experienced team.





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