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June 2017

INFORMA



The Business Magazine of the Thai - Italian
Chamber of Commerce



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PRESIDENT'S MESSAGE

Federico Cardini
President



Dear TICC Members and Friends,

I am very pleased to present to you the new issue of Informa. From the beginning of this year, the Thai Italian Chamber of Commerce (TICC) has committed itself to providing support and assistance in various fields and projects to ensure enhanced cooperation and partnership between Italy and Thailand.

Particularly, during the past few months, TICC has broadened its range of professional services offered to companies interested in pursuing business opportunities or participating in different industrial sectors, especially jewelry manufacturing with expanded manufacturing facilities to reach a global market, pharmaceutical industry with flourishing prospects as well as food industry in which TICC has been focusing on promoting Italian cuisine in Thailand by offering culinary classes taught by Italian professional chefs.

The unprecedented budget allocation provided by the Thai Government to boost projects aimed at improving domestic infrastructures is also a major reason for TICC's newly expanded scope of services. In May, there was a delegation of companies from Italy, who came to explore Laos market, and we are planning a mission to Singapore in July with a particular interest in food & beverage sector.

Over the years, TICC has gone through certain transformative processes aimed at providing better services to the members in diversified industries. In addition to the professional services provided, TICC also continues to nurture the relationships between and among the members by bringing together and connecting the members through a multitude of social events and functions organized throughout the year.

TICC is a powerful mechanism for its members and others to access Thailand's and Italy's best resources. Throughout the year, we have fostered and expanded our offerings in order to provide better services to companies and professionals.

I would like to take this opportunity to congratulate the new Board of Directors elected at the Annual General Meeting which was held this past March and to thank the former Directors for their efforts and support given to our Chamber. This is the opportunity for our new Board of Directors to give continuity to the valuable projects as well as to launch new projects.

Arrivederci,

Federico Cardini



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- Age range - 2 - 11 years
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Reception	4-5 years	Year 5	9-10 years
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Year 1	5-6 years		
Year 2	6-7 years		

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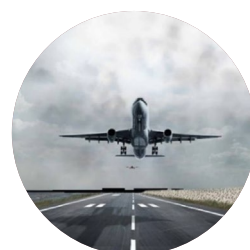
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TICC ANNUAL GENERAL MEETING 2017 AND TICC BOARD OF DIRECTORS ELECTION

Bangkok, Thursday 23 March 2017,
The Westin Grande Sukhumvit

On March 23, 2017, TICC organized the Annual General Meeting at The Westin Grande Sukhumvit. We welcome more than 80 participants. The night started with a welcoming aperitif with many products kindly offered by our sponsors who also sponsored part of the dinner: Mangiatorella's water, Del Casaro's mozzarella, Peroni's beer, G Four's wine, Zaino Food's Ham, cold cuts, cheese and coffee, Giaveri's caviar, Vespriario's motorbike, Ticinella's pasta, Jagota's seafood, Gourmet One's short ribs and Buono's ice cream.

After the registration, our guests entered the Ballroom and listened to the President Mr. Lino Geretto opening speech to all members, Directors and institution about the TICC's past performances and the future challenges. Furthermore, Mr. Lamberto Maria Moruzzi, First Counselor of the Embassy of Italy in Bangkok, and Mr. Fabio de Cillis, Director of Italian Trade Agency (ITA) took the stage to deliver the message from the Italian institution to the

audience regarding the strong and long lasting relationship between two countries, Italy and Thailand, and a business brief.

During the event, The minutes of the 2016 Annual General Meeting were unanimously approved and Mr. Chakrit Benedetti, The Honorary Treasurer, explained the 2016 financial statements based on the income statement and the balance sheet prepared by the Independent Auditor. The TICC members unanimously approved the appointment of Mr. Viroj Chalermrattana as auditor for 2017 and then the Secretary General, Mr. Michele Tomea presented the activities performed by TICC during the year 2016 and introduced the program for 2017. Then, the Election Committee, Mr. Daniele Iussa, Mr. Alessio Dalla Valle and Mr. Andrea Gallucci screened the ballots with the monitoring of the Director of Italian Trade Agency, Mr. Fabio de Cillis. Finally, the new Board of Directors for 2017-2020 was appointed.

The Annual General Meeting was successful thanks to the sponsors brought by Mangiatorella, GFour, Italiasia, Peroni Beer, Zaino Food, GIAVERI, Del Casaro, Ticinella, Buono Ice-cream and Vespriario. We warmly thank again all our guests and members to have been part of this central event of the Chamber, and we hope to see as many participants and support next year as well.

SCAN ME!
FOR MORE PICTURES



TICC NEW BOARD OF DIRECTORS 2017-2020

On March 23, 2017, TICC organized the Annual General Meeting 2017 and the election of TICC new Board of Directors. After the Election committee screened the ballots with the monitoring of the Director of Italian Trade Agency. Finally, the new Board of Directors for 2017-2020 as appointed.

From the picture on your right, They are TICC new Board of Directors for 2017-2020 name as;

Back row from left to right:

- **Dr. Sawang Prachartam** (Director) from Thai Optical Group Public Company Limited

- **Ms. Varee Phonphaisan** (Director) from Heritage Snack & Food Co., Ltd.

- **Ms. Mallika Esposito Seu Margherita** (Vice President) from International Legal Counsellors Thailand Ltd.

- **Mr. Alessio Dalla Valle** (Director) from Frigel Asia Pacific Co., Ltd.



- **Mr. Federico Cardini** (President) from F. Infinity Chalon Co., Ltd.

- **Mr. Romeo Romei** (Director) from Quick Pack Pacific Co., Ltd.

- **Mr. Luca Bernardinetti** (Director) from Mahanakorn Partners Group Co., Ltd.

Front row from left to right:

- **Mr. Michele Lombardi** (Director) from CNH Industrial Co., Ltd.

- **Mr. Chakrit Benedetti** (Director) from Italiasia Electro Co., Ltd.

- **Mr. Brian K. Prasomsri** (Director) from Pacific B&B Co., Ltd.

- **Mr. Dirk-Jan Herman Arts** (Director) from DemoPower (Thailand) Co., Ltd.

- **Mr. Daniele Iussa** (Director) from Jas Forwarding Worldwide (Thailand) Co., Ltd.

- **Mr. Andrea Gallucci** (Vice President) from Digithai Software Group Co., Ltd.

- **Mr. Manuel Sguazzi** (Director) from Cavagna Group Asia

- **Mr. Simone Callai** (Director) from Global Findings

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EEC EASTERN ECONOMIC CORRIDOR GATEWAY TO ASIA

Asia is now the world's growth engine in terms of trade, investments, and finance. China, South Korea, Japan, India and ASEAN are key players in driving this growth. Currently, Asia, with a total population of 3.5 billion, contributes 32% of the world's GDP. Thailand, having demonstrated remarkable growth over the last decade, has been the ideal destination for production, trade, and exports and logistics, offering endless investment opportunities to investors globally. And of course, this year is expected to be an important milestone for Thailand.

In accordance with the strategy of the Cabinet of Prime Minister Prayut Chan-o-cha to transform the country into an innovation-driven economy, or "Thailand 4.0", the Eastern Seaboard will be reformed into the Eastern Economic Corridor (EEC). This is a significant advancement for Thailand and its Eastern Seaboard, which has been a key industrial export base and trading channel for over 30 years. Upon completion, the three main provinces, Rayong, Chonburi and Chachoengsao, which stretch across 13,285 square kilometres of land, will be developed into a manufacturing sanctuary, effectively empowering trade, investment and logistics activities in Asia.

After the development of Thailand's Eastern Seaboard in 1981, this area rapidly transformed into the world's leading petrochemical and automotive production base, making the region a key driver in Thailand's economic growth and the hub of industrial production and services. Fast-forward 30 years and the government will now continue to build upon the existing infrastructure to further enhance industrial capability, on top of investing in physical and social infrastructure to support the growing investment with a 5-year investment plan valued at 1.5 trillion baht (41 Billion Euro).

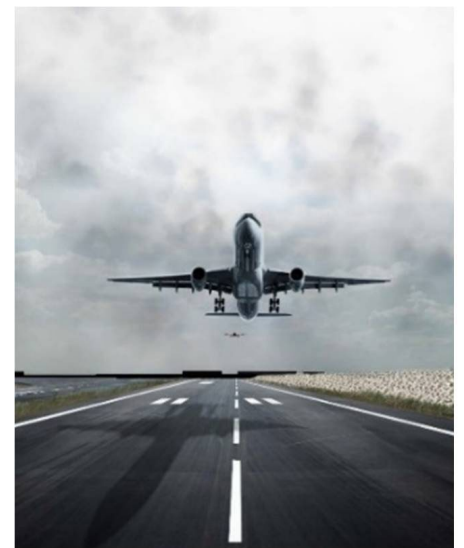


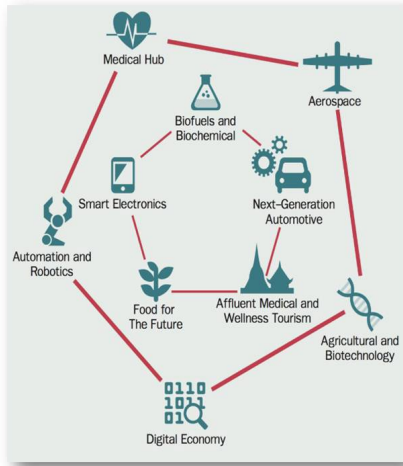
5 Highly Tangible Priority Projects includes;

Excellent Connectivity and New Infrastructures

- Major infrastructural upgrades to U-Tapao International Airport completed with a new runway, a passenger terminal and a Maintenance Repair & Overhaul centre (MRO) with onsite aviation training and R&D centres.
- A seaport expansion plan which will turn Thailand's first commercial deep-sea port of Laem Chabang into one of the world's top 15 ports, while Sattahip and Map Ta Phut seaports will be modernised to support growing trade.
- High-speed train installations will reduce travel time between the three main international airports of Don Muang, Suvarnabhumi and U-Tapao to under an hour.

- A double-track rail lines upgrade will connect industrial zones to the deep-sea ports.
- The reconstruction of the Bangkok-Rayong motorway will accommodate heavier traffic loads.





Future Prosperity: Improving the Existing Strong Base & Moving Towards Future Industries

EEC Special Economic Zone development with a strong focus on advanced technology and innovation will create and foster an investment climate for value-added industries.

The EEC framework opens up boundless opportunities for investors, particularly for projects within the targeted industries, including the five industries from the First S-curve (Automotive, Electronics, Petrochemical, Agriculture and Food, and Tourism), as well as five more industries from the New S-curve (Automation & Robotics, Aerospace, Digital, Biotechnology, and Medical and Healthcare). The new EEC framework will also create opportunities for multiple business-to-business services in the area to facilitate business operations including: international headquarters, international trading companies and treasury and financial centres.

EEC Communities development funds

- Enhanced urbanization, communities, quality of life and environment to international standards**
- Leading universities and international schools**
- Leading hospitals and medical centers**
- Quality tourism spots**
- Regional commercial centers**

Enjoy working and living

Apart from a supportive business environment, not many countries can combine its attractiveness as an investment site with an attractive lifestyle like Thailand can. To accommodate the influx of people in this area, new eco-cities will be constructed with frontier urban design to ensure an efficient self-sufficient ecosystem. In addition, special funding for health, the environment and education will be granted to leverage the standard of living for local communities.

What BOI privileges are to be offered?

Under the EEC framework, investors will receive additional benefits including:

- 5 years of 50% Corporate Income Tax (CIT) reduction, in addition to the CIT exemption under the standard BOI tax benefits.
- Exemption of import duties on machinery, and raw and essential materials used for export products and products used for R&D
- Other non-tax incentives such as land ownership rights for foreign investors and facilitation in bringing in foreign experts and technicians

With a state-of-the-art infrastructure plan along with growing government support in the area, the EEC project has limitless investment potential to offer. With a roadmap for success, the EEC project is destined to reach new heights and become the economic powerhouse of Thailand.

How to contact BOI

Interested companies can get in touch with the BOI directly through the BOI's head office in Bangkok or by visiting the One Start One Stop Investment Center (OSOS). Alternatively, overseas investors may contact one of the BOI's 14 overseas offices.

Office of the Board of Investment

555 Vibhavadi-Rangsit Road, Chatuchak, Bangkok 10900
 Email: head@boi.go.th
www.boi.go.th

One Start One Stop Investment Center (OSOS)

18th Floor, Chamchuri Square Building, 319 Phayathai Road, Pathumwan, Bangkok 10330
 Email: osos@boi.go.th
www.osos.boi.go.th





THAILAND, FROM A JEWELRY MANUFACTURING PLACE TO A GLOBAL MARKETPLACE

Under request of the **Thai Gems & Jewelry Traders Association and other private gems and jewelry groups**, The Thai Government through the Ministry of finance and the Royal Thai Customs is continuing its efforts to promote Thailand to be **“the” international gems and jewelry trading hub of the world.**

Probably their main and most recent achievement is to have reduced to 0% the duties on all items under HS Code (Heading) 71 according to Section 12 of the Customs Tariff Decree B.E. 2530 (1987) hence allowing Thailand to import duty-free not only raw materials but also semi-finished or finished jewelry.

This move will also pave the way for brand names to establish their Asian’s headquarters in Bangkok as, unlike Hong Kong or Singapore that are already free-trade areas for the gems and jewelry, Thailand is also one of the major manufacturing center and a gemstones hub.

These three factors could really skyrocket Thailand to become the world’s favorite manufacturing and marketplace for the Gems and Jewelry industry.

In its announcement (section 12 No.2), the Ministry of Finance notify the exemption of customs duty to all of item under HS code Heading 71 effective from 28 January 2017 onward.

Here below are the harmonized tariff codes all of item under heading 71 and description of goods. The Royal Customs Department currently classifies jewelry in 3 sub- chapters.

I) Natural or cultured pearls and precious or semiprecious stones

II) Precious metals and metals clad with precious metals

III) Jewelry, goldsmiths’ and silversmith’s wares and other articles

Here are the details:

SUB-CHAPTER I:

NATURAL OR CULTURED PEARLS AND PRECIOUS OR SEMI-PRECIOUS STONES

Heading	Description of product
71.01	Pearls, natural or cultured, whether or not worked or graded but not strung, mounted or set; pearls, natural or cultured, temporarily strung for convenience of transport.
71.02	Diamonds, whether or not worked, but not mounted or set.
71.03	Precious stones (other than diamonds) and semi-precious stones, whether or not worked or graded but not strung, mounted or set; ungraded precious stones (other than diamonds) and semi-precious stones, temporarily strung for convenience of transport.
71.04	Synthetic or reconstructed precious or semi-precious stones, whether or not worked or graded but not strung, mounted or set; ungraded synthetic or reconstructed precious or semi-precious stones, temporarily strung for convenience of transport.
71.05	Dust and powder of natural or synthetic precious or semi-precious stones.



SUB-CHAPTER II:

PRECIOUS METALS AND METALS CLAD WITH PRECIOUS METAL

Heading	Description of product
71.06	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form.
71.07	Base metals clad with silver, not further worked than semi-manufactured.
71.08	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form.
71.09	Base metals or silver, clad with gold, not further worked than semi-manufactured.
71.10	Platinum, unwrought or in semi-manufactured forms, or in powder form.
71.11	Base metals, silver or gold, clad with platinum, not further worked than semi-manufactured.
71.12	Waste and scrap of precious metal or of metal clad with precious metal; other waste and scrap containing precious metal or precious metal compounds, of a kind used principally for the recovery of precious metal.

SUB-CHAPTER III:

JEWELRY, GOLDSMITHS' AND SILVERSMITHS' WARES AND OTHER ARTICLES

Heading	Description of product
71.13	Articles of jewelry and parts thereof, of precious metal or of metal clad with precious metal.
71.14	Articles of goldsmiths' or silversmiths' wares and parts thereof, of precious metal or of metal clad with precious metal.
71.15	Other articles of precious metal or of metal clad with precious metal.
71.16	Articles of natural or cultured pearls, precious or semi-precious stones (natural, synthetic or reconstructed).
71.17	Imitation jewellery.
71.18	Coin.

In any case, as this is rather a major and recent move, shipping agents specialized in precious and brands cargo such as **Ferrari Logistics Asia (Thailand) Ltd.** (<http://www.ferrarigroup.net/>), advice caution and suggests all importers to provide pictures of the goods to the customs agents in advance in order to get correct HS code before the parcel arrive in Thailand for avoid any mistake with customs department once they submit the customs entry.

Bangkok Gems & Jewelry on 6-10 September 2017

The fair will be open to the public on 9-10 September 2017, everyone can go to visit and shopping directly from the manufactures.



This article is provided by Mr. Simone Callai Global-Findinings.com (Thailand) Co., Ltd. www.global-findings.com Tel: +66 2 630 0630

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6-10 SEPTEMBER 2017

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 Thai Trade Center Milan E: ttomilan@thaitradeitaly.com
 T: +39 0289011467





THAILAND'S PHARMACEUTICAL INDUSTRY: A MARKET WITH FLOURISHING PROSPECTS

Thailand has well positioned itself to become the medical hub of Asia. The country universal medical scheme and its position as a hub of regional distribution have formed a highly attractive market.

The government strategic ten years plan, which will be executed from 2016-2025, proposes to turn Thailand into a medical hub in four major areas: wellness, medical services, academics and products. The country's pharmaceutical market is considered to be the largest and most developed in Southeast Asia.

The pharmaceutical market in Thailand is expected to increase from THB 203 billion (USD 5.91 billion) in 2015 to THB 325.3 billion (USD 9.47 billion) by 2020, according to research and consulting firm GlobalData. The company's report from November 2016 states that the primary driver of this strong pharmaceutical expansion in Thailand is the treatment of chronic diseases in the elderly population. Obesity and other non-communicable diseases such as diabetes, hypertension, and cancer have increased over the past few years due to an increasing elderly population and less healthy lifestyles.

Examining the production chain, the pharmaceutical market is divided into three segments. The first one is the research and development segment, then there is the production of active ingredients, which requires the use of latest technology and input of substantial capital investment and where joint ventures play a major role. Finally, the last segment includes the production of finished medicines.

Research and development in particular is a wide-open opportunity. While Thailand does produce 25 active ingredients such as sodium chloride, camphor and menthol, local drug companies pour less than 1% of total costs into R&D. As such, most active ingredients have to be imported from manufacturers overseas, mainly in the United States, Germany and Switzerland, leaving much room for new pharmaceutical investors.

The strategic direction in the local industry is for value-added products. Indeed, Thailand is now becoming the leader of vaccine development in ASEAN. Some successfully developed projects include 5-in-1 or 'cocktail' vaccine, H5N1 avian influenza vaccine and the dengue vaccine.

This encouragement for R&D includes enhanced blood pressure and anti-HIV drugs, herbal antiviral and anti-cancer treatments, and supplementary products such as for weight loss.

Government agencies push to continue improving standards compliance with Good Manufacturing Practice (GMP) and World Health Organization (WHO), through the suppression of counterfeiting and practices do not ethical, speeding up the process of approving patents, and through opening the local market wider.

Although the Pharmaceuticals trade in Thailand at present leans heavily on imports, Thailand's export of pharmaceutical products has grown steadily over the past five years, demonstrating a growth of more than 6% annually over the past five years with most of the pharmaceutical exports going to countries in the ASEAN region, such as Myanmar (17.4%), Vietnam (16.2%) and Cambodia (9.5%).

Currently, Thailand imports more than US\$ 1 billion worth of pharmaceutical products each year. In 2015, the US was the largest supplier of pharmaceuticals to Thailand and accounted for 15.4% of total imports. China, Germany and Switzerland were the next largest suppliers at 10.7%, 9.3% and 6.7%, respectively.

Thailand's cost-effective production and business advantages have played a major role in attracting foreign pharmaceutical companies. Moreover, Thailand has a significant domestic market and local production of generic drugs. The major domestic manufacturer is the Government Pharmaceutical Organization (GPO), run by Thailand's Ministry of Public Health (MPH).

Among the other major enterprises in the Thai industry are Hitachi, Greater Pharma, Inova, Siam Pharmaceutical, Biolab, Thai Meiji, Pfizer, Sanofi-Aventis, GlaxoSmithKline, Merck, Mega Lifesciences, Linaria, Otsuka, Baxter, and Novartis.

The Board of Investment (BOI) now is making an effort to invite pharmaceutical companies to invest in Thailand through a wide range of fiscal and nontax incentives for investments based on location. The BOI offers pharmaceutical manufacturers a five-year corporate income tax exemption. If such entities





have an expiration date. In addition, import and manufacturing licenses are valid for one calendar year and need to be renewed annually.

With a robust chemicals industry and great biodiversity to support pharmaceutical manufacturing, Thailand provides many benefits for foreign companies looking to fabricate or source their products in Thailand - including a skilled workforce, strong medical training, a friendly regulatory environment and a well-established infrastructure. Thailand has applied for membership in the Pharmaceutical Inspection Cooperation Scheme (PICS), so GMP standards meet international benchmarks. The government also offers incentives like tax holidays and reduced import duties for equipment to foreign pharmaceutical investors.

apply for BOI privileges in 2017, they will receive a corporate income tax exemption for up to eight years. Nontax incentives include permission to bring in foreign workers, own land and take or remit foreign currency abroad.

Excellence for Life Sciences (TCELS).

As a percentage of total government expenditures, the Thai government spends 14% of the budget on healthcare, which accounts for 4.6% of Thailand's GDP; it is considered to be the highest among ASEAN countries and it is more than many developed European countries.

Besides the incentives promoted by the BOI, many other types of supports are provided to companies by organizations and other government agencies such as National Science and Technology Development Agency (NSTDA), Thailand Science Park (TSP), National Innovation Agency (NIA) and Thailand Center of

From the judicial point of view, the sale of drugs and medicines in Thailand is supervised by Food and Drugs administration (FDA), which functions under the Ministry of Public Health. At present, licenses do not



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PROCESSING & PACKAGING: SPOTLIGHT ON INNOVATION AT IPACK-IMA 2018

Mr. Riccardo Cavanna (Chairman of Ipack Ima srl)

Exhibitor companies are showing a keen interest in the 24th edition of **IPACK-IMA**, the exhibition of food and non-food processing and packaging technology and materials to be held in the Fiera Milano exhibition centre from **29 May to 1 June 2018**.

Launched by Ipack Ima, the new management company set up as a joint venture between Ucima (Italian Packaging Machinery Manufacturers' Association) and Fiera Milano, the project has captured the interest of the market and received hundreds of applications from leading Italian and international companies.

Just over a year before the show is due to begin, most of the available exhibition space has already been booked. A large number of major players in the sector have confirmed that they will be taking part, including: Aetna Group, B&R Automation, Bizerba, Bühler, Fabbri Group, Goglio, Ima, Ocrim, Pavan, PFM, Schubert Group, Sick, Siat, Sit and Rockwell Automation. A growing number of applications are being received from new exhibitors in the segments of labelling, materials and packaging, as well as from companies in the show's traditional sectors such as pasta, bakery, milling, confectionery, fresh products and industrial and durable goods.

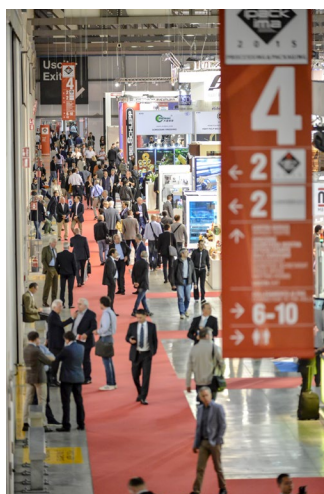
IPACK-IMA's new exhibition format has been very well received, combining

vertical offerings with an exhibition space layout organized by client sectors across eight business communities (Food, Fresh & Convenience; Confectionery; Beverage; Pasta, Milling & Bakery; Industrial & Durable Goods; Health & Personal Care; Chemicals Industrial & Home; Fashion & Luxury).

IPACK-IMA 2018 will be part of The Innovation Alliance, a project that brings together five areas of Italian and international trade fair excellence: IPACK-IMA, MEAT-TECH (processing and packaging technologies for the meat industry, now in its second edition), PLAST (technologies for the plastic and rubber industry), PRINT4ALL (printing, converting and industrial printing, in its first edition) and INTRALOGISTICA ITALIA (innovative solutions and integrated systems for industrial handling, warehouse management, materials storage and picking). The 2018 event will therefore cover the entire technological supply chain, from plastic and rubber processing through to product processing and packaging, industrial and commercial printing, custom graphic design of packaging and labels, and goods handling and storage.



PROCESSING & PACKAGING



Q & A

Could you give us an overview of the new organisational structure and the most important new aspects of IPACK-IMA 2018?

The really new ingredient in this 24th edition of the show is Ipack Ima Srl, the event's new management company set up as a joint venture between Ucima and Fiera Milano.

IPACK-IMA will be part of The Innovation Alliance, a set of five synergic exhibitions showcasing technologies for processing, packaging, plastics and rubber, converting, printing and logistics, all assembled for the first time at a single large international event in Milan. The project will embrace a supply chain vision and guarantee innovation, variety and flexibility in the design of systems and complex

industrial chains. It will be an opportunity for visitors to attend a number of shows with a single ticket and sends out a clear message about the strength of the dialogue between associations, trade fair organisers and the country's institutions. Focus events on new sector trends will explore themes such as industry 4.0, robotics and the eco-compatibility of industrial facilities. There will also be a section devoted to new packaging materials for the food and non-food sectors. Called IPACK-MAT, it will focus on innovations in the fields of anti-counterfeiting, e-commerce, premium packaging and eco-sustainability of packaging materials.

What are the main differences compared to previous editions and the advantages of the current strategies?

The agreement between Fiera Milano and Ucima is of enormous strategic value and marks the start of a period of further development and internationalisation for the show. The large market-leading Italian companies that belong to Ucima are returning to IPACK-IMA 2018, signing up enthusiastically to the new exhibition project and joining the many international companies already present. The exhibition will also benefit from Ucima's network of international relationships and from the planning and operational support

provided by member companies to create an event that lives up to market expectations. From the point of view of organisation, we have aimed to expand the show's international scope through targeted promotional programmes and strategic partnerships with Fiera Milano and its international network of agents.

What are your expectations for IPACK-IMA 2018 and what corporate strategies do you intend to pursue in the near future?

As a businessman, I am confident that the new IPACK-IMA will attract larger numbers of visitors than ever, particularly from outside Italy. And to ensure that the exhibition is interesting and engaging, especially for potential buyers, we will be setting up a factory simulation in collaboration with our partners so as to showcase



our entire range of offerings in terms of products and services for the Flow-pack segment.

The joint venture between Ucima and Fiera Milano will attract a large number of high-quality visitors from the food sector, a very interesting segment for exhibitors.

I can also officially confirm that in addition to Cavanna Group, other major groups have chosen IPACK-IMA as the Italian venue for exhibiting their products.

What are the figures for THE INNOVATION ALLIANCE?

The Innovation Alliance will above all be a strategic event for foreign buyers, who will find that the wide range of offerings on display provides a unique solution to their needs.

- 3,600 exhibitors
- 140,000 m2 net floor space
- 18 halls
- 150,000 visitors

Expected figures for the 2018 show



CONNECTING COMMUNITIES



Fiera Milano, Milan - Italy
May 29 - June 1 2018

ipack-ima.com

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ORGANIZED BY: IPACK IMA SRL
 (JOINT VENTURE BETWEEN UCIMA AND FIERA MILANO)



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THE HIDDEN TRUTHS BEHIND SHARE OWNERSHIP IN THAILAND

The operation of a foreign-owned business in Thailand is mainly regulated by two prominent laws: the Foreign Business Act and the Civil and Commercial Code. The Foreign Business Act B.E. 2542 (1999) which came into force on 4 March 2000 replacing the 1972 Alien Business Act, prescribes a wide range of business, commercial and industrial activities that may not be carried out by "foreigners" unless a relevant license has been obtained or an exemption applies. The main objective of the Foreign Business Act is to regulate most investment activity by non-Thai nationals and open limited additional business sectors to foreign investments. "Foreigner" is defined under Section 4 of the Foreign Business Act and applies both to natural persons and juristic persons. Specifically, with regard to natural persons, a foreigner is a person who is not a citizen of Thailand. In case of juristic persons, a foreigner indicates a juristic entity that is not registered in Thailand or registered in Thailand but with foreign shareholding, accounting for at least half of the total number or value of shares. Section 8 of the Foreign Business Act contains 3 lists of regulated activities in which foreign participation may be restricted and provides several conditions that a foreigner must fulfill in order to operate a business in Thailand if the business activity falls under the scope of the Foreign Business Act. Some business activities require authorization before commencing operations; others are entirely prohibited to foreigners.

As regards the Civil and Commercial Code, it provides that the ownership of a limited company is divided into equal parts called shares and each share entitles the holder to the same voting, dividend, and liquidation rights. More precisely, Section 1098 of the Civil and Commercial Code states that the memorandum of association must indicate the amount of share capital with which the company proposes to be registered, and the divisions thereof into shares of a fixed amount without further formality. If the investors intend to depart from the general rule of equality of shares, they have the right to distinguish between common shares (also known as ordinary shares) and preference shares.



As a result of these considerations, foreign investors design preference share structures which are wrongly believed to be in compliance with the requirements of the Foreign Business Act and the Civil and Commercial Code. Foreign investors, in fact, often operate a preference share structure with foreign preference shares whereby foreign shareholders hold their shares as preference shares with enhanced voting and dividend rights. According to Section 1108 of the Civil and Commercial Code, the statutory meeting of the company has the right to fix the number of preference shares to be issued, and the nature and extent of the preferential rights accruing to them. This investment scheme has the purpose to protect foreign investors by giving the foreign shareholder a greater right of control on the company and by limiting the Thai shareholders' rights. Once the statutory meeting of the company has decided to differentiate common shares from preference shares, the preferential rights attributed to preference shares cannot be altered subsequently (Section 1142, Civil and Commercial Code).

As a general rule, holders of common shares are typically entitled to one voting rights per share and participate to the company dividends and company benefits in the case of liquidation. Preference shares, in contrast, are treated as "golden shares" which give to their holders a higher ranking than common shares. Holders of preference shares, in fact, are entitled to preference voting rights as well as preferential rights to the dividends. According to this investment scheme, the 49% of the shares held by foreigners may be registered as preference shares in the memorandum of association and may provide 10 votes per share, so that the 51% Thai shareholder is de facto minority.



Alessandro Stasi, Ph. D., Ph. D.

Legal Advisor and Lecturer in Business Law
Mahidol University International College
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This investment scheme, however, has a number of negative aspects and does not represent a viable solution on the long-run. This scheme may be considered to be against the Foreign Business Act. Although the Foreign Business Act does not explicitly forbid the use of preference shares, a preference share structure becomes unlawful when the preference shareholders appear to have advantages without almost any disadvantages. In the case that the preference voting rights in favor of foreign investors direct all the dividends to the foreign shareholders, in fact, Thai shareholder would be acting as a nominee of the company. In the Shin corporation case, for example, the Business Development Department of the Ministry of Commerce stated that "it does not make any sense from a commercial perspective, for the Thai investors who actually owned the majority shares to agree to accept less voting rights and dividends than foreign shareholders."

Based on the considerations above mentioned, many foreign investors are advised to set up a reverse preference share scheme with Thai preference shares where the Thai shareholders own 51% preference shares and the foreign shareholders hold 49% of common shares: ordinary shareholders have 1 vote for 1 share while preference shareholders have 1 vote for 10 shares. Accordingly, the corporate documents and the statutory meeting must dispose that preference shares have a priority claim over ordinary shares for the company to pay preference dividends before ordinary dividends are paid. This preference share scheme leads to a perfect combination between Thai ownership and foreign control of the business activity.

A TALK WITH THE MAHANAKORN PARTNERS

Mr. Luca Bernardinetti

**Managing Partner
Mahanakorn Partners Group Co., Ltd.**



Mr Bernardinetti, thank you for inviting the TICC to the inauguration of the Mahanakorn Partners Group's new office. Could you please introduce your company and its business?

It is our pleasure that both the TICC and the Italian Embassy honored us with their presence on occasion of our inauguration day. Inaugurations, as the name implies, are the start of a new chapter. However, although the Mahanakorn Partners Group is a relatively new holding, it also is the umbrella encompassing companies with a track record of two decades of corporate excellence. I could not be prouder of our group of companies' many achievements in the fields of civil law, criminal law, family law, business consulting and tax planning, to name a few. So MPG is a new holding to renew our commitment to support the international community in Thailand.

Could you give us some background of the group's member companies and their business activities over the past years?

One of MPG's member companies is Vimami Co., Ltd, which has successfully worked with the German and Swiss communities in Thailand since 1999. Vimami is one of the German Embassy's recommended law firms in Thailand and has assisted corporate clients as well as individuals with German-speaking lawyers and tax advisors. Our legal services range from labor disputes to intellectual property and notary services, whereas our accounting packages include tax planning, payroll services and annual audit. Our law firm hit a first important milestone in 2004, when Phuket was tragically struck by the tsunami and our Phuket office was appointed as temporary representative of the Swiss Embassy.

And what range of services does the Mahanakorn Partners Group offer today?

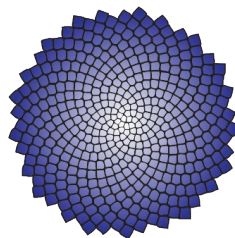
The Mahanakorn Partners Group is a legal, accounting and trade finance firm whose mission is to be the One-Stop Platform to assist virtually any company or individual who wishes to live, work or retire in Thailand. We strive to create a personal environment where each client receives professional, consistent and dependable advice. Our lawyers, accountants and admin staff are committed to supporting our clients to seamlessly navigate through the complexities of business and legal matters in Thailand. Besides legal and accounting services, we also provide company registration services, including business licenses, BOI and work permit to name a few, and immigration and visa services. We also provide trade finance advisory services, working with large banks and assisting our clients in obtaining letters of credit, documentary collections, international guarantees and import & export financing.

Trade finance advisory is uncommon for a law firm. Could you elaborate on the services that MPG provides?

We at MPG assist our clients in obtaining the required lines of credit for both domestic and international trade transactions by completing the document due diligence and providing a comprehensive creditworthiness report to the banks we work with. In most cases we observe that a credit line application is rejected when the documents that are presented to the bank are irrelevant, insufficient or prejudicial. We assist our clients in having their application accepted as we are intimately familiar with the due diligence process of most banking groups in Thailand.

So your trade finance advisory services only apply to companies in the business of international trade?

Not necessarily, we also work in the field of project financing. For example, in January this year we had a meeting with the Government of the Philippines, where Mahanakorn Partners successfully negotiated the terms of the US\$ 3.3 Billion financing for 6 Public-Private Partnership projects. These are crucial infrastructure projects in the Subic Bay Freeport Zone, aiming at decongesting the heavy traffic in Metro Manila. So we structured the terms of the debt finance transaction with former presidential candidate and SBMA Chairman, Mr Martin Diño, and signed an MoU whereby MPG will do the due diligence and certify the feasibility study to provide project finance funds against a sovereign guarantee.



MPG

Mahanakorn Partners Group Co.,Ltd.



Mr Bernardinetti, as of March 2017 you were elected member of the Board of Directors of the TICC. What plans does MPG have to assist the Chamber of Commerce and support the Italian community in Thailand?

We have always been proactively involved with the international community in Thailand. As I mentioned earlier, over the past 18 years our member companies have provided consulting services to clients from all walks of life and of different nationalities, especially the English- and German-speaking communities in Thailand. Being part of the Board of Directors of the Thai-Italian Chamber of Commerce, Mahanakorn Partners has increased its efforts to contribute to the prosperity and growth of

the Italian community in Thailand. We are aware that, traditionally, many Italians in Thailand are in the hospitality industry; however, the number of SME's in the import/export and logistics business is ever more increasing and require assistance for company set up, admin, licenses and work permits. We deliver all these services and usually we become the one-stop platform to provide business consulting, legal and accounting services. Our consultants speak English, Italian, German and Thai, which makes it easier for our clients as they receive consultations in their native language.

One more question, Mr Bernardinetti. The TICC has recently published MPG's promotion regarding the Mahanakorn Club Membership. Could you give us more details about it and what benefits it entails?

With the Mahanakorn Club Membership, we offer our club members a number of benefits, among which complementary legal consultations throughout the year. This is like an insurance and gives our clients peace of mind, as it covers all legal consultation fees for both

expected as well as unforeseen circumstances. For example, if they have an accident or any urgent matter, our clients can call our concierge service and we will provide a lawyer who will be available at all times. We also offer Premium Memberships, which entail more benefits, such as discounts for accounting, trade finance advisory and visa services as well as free concierge service, corporate secretarial service and Rolls Royce limousine service. We have a special package for the TICC, as all members of the Chamber of Commerce will enjoy a 10% discount to acquire the membership.



Mahanakorn Partners Group Co.,Ltd.

We at Mahanakorn Partners pride ourselves on being Thailand's leading One-Stop Platform to provide you with a comprehensive range of services.

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- ✓ Immigration & Visa Services
- ✓ Trade Finance Services
- ✓ Legal Services

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In our constant commitment to give our clients prompt, expert and affordable legal advisory services, we offer our exclusive Mahanakorn club Membership valid a 12-month period for only THB 19,600. This one-time payment will entitle our Mahanakorn Club Members to free legal consultations throughout the year. This gives you peace of mind, as it will completely cover all legal consultation fees for both expected as well as unforeseen circumstances.

AN INSIDER'S LOOK AT THAI IMMIGRATION- RECENT CHANGES TO VISA AND WORK PERMIT PROCEDURES



Change in the visa filing process

For new visas and renewals of existing visas, applicants must appear in person at Chaengwattana Immigration and the One Stop Service Center (OSSC) and be present for the entire process. Representatives of the visa applicant are no longer allowed to take a queue number in advance on their behalf. The visa applicant must be present and obtain the queue number in person from the Authorities in order to be able to start the application process. In the past, to minimize the wait time for the applicant, representative of the visa applicant were allowed to take the queue number in advance. The applicant must now be present at Chaengwattana Immigration or the OSSC from the time that the queue number is obtained until the visa approval is signed and stamped in the passport. However, this rule does not apply to BOI applications at the OSSC. The Authorities believe that the process will be more efficient if the passport holder is present at all times during the application process. If the officer needs to ask any questions or needs clarification, the officer can directly obtain any needed information directly from the passport holder. Please note that under this new policy, all visa applicants need to expect the visa process at Chaengwattana Immigration and the OSSC to take more time, so plan accordingly.

Important update from Thailand's Employment Department regarding the allowed duties of foreign national Directors.

The Employment Department has found that many companies are having their foreign national directors sign the company corporate income

tax and audited financial statements submitted to the Revenue Department when the foreign directors do not have work permits. At this time, the Employment Department is no longer permitting foreign national directors without work permits to sign the corporate income tax and audited financial statements because signing documents is considered "working." If such tax documents are used to support work permit applications (both new and renewal applications), the application may be declined. Effective immediately, if a director resides outside of Thailand, the company has two options: 1) The director can sign the documents, but then all documents must be notarized by a Notary Public to prove that the signing of the tax document was done outside of Thailand and then the documents must be legalized or authenticated by the Thai Embassy/Consulate in the country where notarized; or 2) The company must enter into a Power of Attorney (POA) that authorizes a Thai national in the company's management to sign the corporate and audited financial statement in Thailand.

Self-paid personal income tax in advance using PND 93 will no longer be accepted for long-term visa and/or visa extension applications.

Thailand's Immigration Bureau has changed the requirements for personal income tax documents that need to be submitted for long-term visa applications and/or extensions. The change applies to visa applications for both the regular process at Chaengwattana Immigration and the rapid process at the One Stop Service Center (OSSC). The submission of self-paid personal income tax in advance using the PND

93 will no longer be accepted. Only the officially certified copy of the monthly salary withholding tax (PND 1) will be accepted.

The new measure was implemented because the Immigration Bureau would like all foreign national employees who apply for long-term visas in Thailand to be registered under a local payroll placement and their legal sponsoring entity in Thailand to file the monthly salary withholding tax (PND 1) and monthly social security contribution with the Thai Government. In the past, those who paid self-paid income tax in advance using PND 93 did so because the foreign national earned income from overseas sources and did not pay into social security.

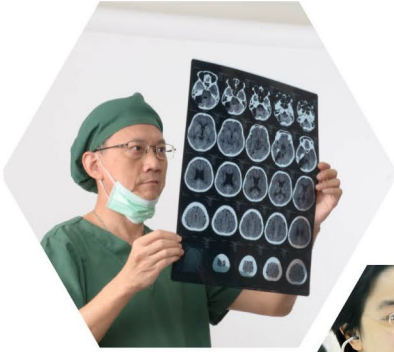
The new requirement does not change the actual application process for long-term visa applications or extension applications for both the regular process at Chaengwattana Immigration and the rapid process at the OSSC. However, moving forward, companies must understand that if a foreign national wishes to apply for a long-term visa extension in Thailand, they must be placed on the local payroll and the monthly salary withholding tax (PND 1) and monthly social security contribution must be paid upon obtaining their work permit booklet. These rules will have immediate effect on anyone who previously used the self-paid method. In such cases, it is important to file the monthly salary withholding tax (PND 1) and monthly social security contribution as soon as possible.





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ITALIAN FINE DINING DIRECTORY

Italian Fine Dining in Thailand is the first Fine Dining Directory in edited by the Thai-Italian Chamber of Commerce. This directory will promote the excellence of Italian cuisine on the Thai territory and we decided to extend the participation exclusively to the Ospitalità Italiana certified restaurants.

It will be distributed at four and five stars hotels, airport lounges, tourism agencies, shopping malls as well as through Assocamere Estero system in order for it to make it the major reference for Italian food and wine culture in Thailand. Our partners are set mainly in the areas of Bangkok, Pattaya, Phuket, Hua Hin and Chiang Mai.

The book will be published in A5 format with description of the restaurant and its cuisine both in English and Thai, it will also include photographs of the restaurant and the contacts.

Easy steps to use Italian Fine Dining Directory:

This Directory will be useful to find the real Italian culinary experience in Thailand. You can choose your favorite restaurant from the details on this book and scan the QR Code to get further information and directions.



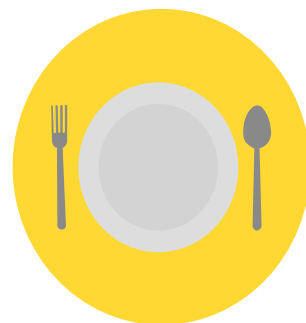
Consult the directory



Look for your favorite restaurant



Scan the QR Code



Go directly to the restaurant and enjoy your dinner

DO YOU WANT TO COOK LIKE A REAL ITALIAN?

THE AUTHENTIC ITALIAN CULINARY EXPERIENCE

For the first time in Thailand, the Thai - Italian Chamber of Commerce would like to introduce the Italian Culinary Institute for foreigners (ICIF).

Founded in 1991, Italian Culinary Institute for Foreigners (ICIF) is a non-profit educational organization, which aims at promoting the Italian eno-gastronomic traditions and agricultural-food products abroad, through organizing training courses and promotional events. The objective of ICIF is to train professionals who can assimilate the Italian taste and food culture and bring them back to their countries of origin, being aware of the value and quality of typical Italian products, to spread and promote the real Italian taste.

The Institute offers a wide variety of Culinary Courses, Master and Short Courses (generic and themed) and Refresher Courses for groups of foreign professionals (chefs, sommeliers and restaurateurs) wishing to acquire a specialization in Italian cuisine and enology and also tourist-addressed culinary courses for amateurs-lovers of Italian eno-gastronomic culture. All classes are in Italian, with a mother-tongue translator working side by side with Italian instructors.

SCAN ME
to get more information



For further information about the courses and how to apply, please contact us:

Email: trade@thaitch.org
pr@thaitch.org
Tel: 02 255 8695 ext. 104, 105



ORGANIC WHOLEWHEAT ITALIAN PASTA



ENTREPRENEUR NOW

ENTREPRENEURS ANNOUNCED AS WINNERS OF THB 10 MILLION ENTREPRENEUR NOW AWARDS 2017

9 winners from over 128 entries recognized for their entrepreneurial excellence in the kingdom



Photo shows winners from left to right: Remi Ducrocq and KYKLO team from KYKLO (Most Entrepreneurial Team), Pitsinee Intanon on behalf of Kongkiat Kespechara from Sooksatharana Co.,Ltd. (Social Enterprise Entrepreneur), Kanda Stanakulpanich on behalf of Peter Wainman from Equator Pure Nature (Innovative Entrepreneur), Frederick Besson from Parfumist.fr (Creative Entrepreneur), Somsak Bookam from Local Alike (Outstanding Entrepreneur), Pirachai Bencharongkul (Best Newcomer) and Armelle Le Bihan from Green Building Consulting & Engineering – Technisoft (Outstanding Female Entrepreneur & Eco Entrepreneur)

Bangkok, March 3rd 2017 – Nine entrepreneurs were recognized for their entrepreneurial excellence during the Entrepreneur Now Awards 2017 (ENA) Night recently organized by BNOW.org, a social enterprise focused on supporting entrepreneurs in the startup and SME ecosystem. Over Baht 10 million worth of prizes were awarded to winners, including five 1-day mentorship programs by leading entrepreneurs based in Thailand.

During the keynote address delivered by Khun Salinee Wangtal, Director of The Office of Small Medium Enterprises Promotion (OSMEP), she said the entrepreneurs must continue to challenge themselves and take risks in their businesses. She said she was pleased to see how entrepreneurs in Thailand combine creativity and innovation into their product and services that are on par with those overseas. She added that OSMEP is providing support to all entrepreneurs and SMEs in the area of ecommerce, packaging and promotion.

This is the second year that the ENA is being held. Announced in August 2016, ENA attracted over 100 Thai and non-Thai entrepreneurs in Thailand representing a wide range of industries including tech, F&B, health, travel, construction, among others. Entrepreneurs were invited to complete an online application form and submit a

3-minute video about themselves and their company. Thirty entrepreneurs were then shortlisted and invited to a networking evening where they had the opportunity to meet with the judges and present their company.

Entries were judged on (1) uniqueness, (2) vision and potential growth, (3) value in Thailand & ASEAN, (4) eco-sustainability, (5) striking achievements, (6) overcoming challenges and (7) recognition and traction.

The judges said they were impressed by how seasoned most of the entrepreneurs were and that many had the “eye of the entrepreneur”. They also added that it was encouraging to see many social and eco-friendly entries, along with apps and technology products.

“Many of the entrepreneurs we met at the networking evening have a clear vision of where they want to go with their business,” said Romain Mathieu, Co-Founder and CEO of Aloe Drink For Life and one of the judges.

“Persistence, focus and innovation were what we were looking for in the entrepreneurs,” added another judge, Jacky Cheng, CEO and founder of Genius Minds.

Judges also advised entrepreneurs to find a mentor who

could offer them guidance and support and suggested they participate in more Awards and competitions and continue to explore opportunities to expand their business.

Pacharee Pantoomano Pfirsch, Chairwoman and founder of bnow.org and the ENA, said the award's objective is to promote entrepreneurship, attract investors to Thailand and the ASEAN region, and revitalize the Thai economy and the SME sector.

"As an entrepreneur myself, I want to cultivate the entrepreneur culture in Thailand and support an eco-system to sustain it. I would eventually like to expand this to the ASEAN region, to support entrepreneurs and give them recognition as they also contribute largely to improving the country's economy."

Over THB 10 million worth of prizes were awarded to the nine winners, including five 1-day mentorship programs by leading entrepreneurs based in Thailand.

This year, the winners represented various industries including lifestyle application, construction, electricals, travel, fragrance, health and cleaning supplies.

Winners of Entrepreneur Now Awards 2017:

1. **Outstanding female entrepreneur** - Armelle Le Bihan from Green Building Consulting & Engineering – Technisoft
2. **Eco entrepreneur**- Armelle Le Bihan from Green Building Consulting & Engineering – Technisoft
3. **Creative entrepreneur** - Frederick Besson from Perfumist.fr
4. **Innovative entrepreneur** - Peter Wainman from Equator Pure Nature
5. **Social enterprise entrepreneur** - Kongkiat Kespechara from Sooksatharana Co.,Ltd.
6. **Most entrepreneurial team** - Remi Ducrocq from KYKLO
7. **SME (50 employees to 100)**- Anawach Kimhasawad from OneStock Home
8. **Best new comer** - Pirachai Bencharongkul from Boomphaw Co.,Ltd
9. **Outstanding Entrepreneur** - Somsak Bookam from Local Alike

Judges for ENA include: Alexandre Dupont, the Managing Director of Orbis Thailand, Artima Suraphongchai, Country Manager, iFlix, Nicky Surapaitoon, Country Manager Thailand, Tapp Commerce Thailand, Maik Fuellmann, Consultant, IKI-SEA, Bangkok University, Jacky Cheng, CEO and founder of Genius Minds and Romain Mathieu, Co-Founder and CEO of Aloe Drink For Life.

Sponsors for the awards include Brandnow Co., Ltd., YouGov, Thai Legal Counsels, The Work Loft, BMRS Asia, The Foreign Correspondents Club of Thailand, AmPerformance, NLP Top Coach, Synergia One Group of Companies, Genius Minds International Sdn Bhd, Andovar, Schnellmedia Asia Co.Ltd., Cloudee, Obex, Stonelotus Capital, Four Points by Sheraton, Wine Connection, Acer, Rembrandt Hotel and Jet Airways.

Community partners and media partners include Connecting Founder, GMASA, IKI-SEA, Bangkok University, Irish-Thai Chamber, Startup Bangkok, Thai-Italian Chamber, Thai-Canadian Chamber of Commerce, Travel Daily News, Thai-Norwegian Chamber of Commerce, Thai-Taiwan Business Association, Belgian-Luxembourg/Thai Chamber of Commerce, Tourism Technology Association, Thai-Finnish Chamber of Commerce, Mexico-Thai Chamber of Commerce, Growth Hacking Asia, Bangkok School of Management, Crowdfunding.asia, La French Tech, Franco-Thai Chamber of Commerce, Thai e-Commerce Association, Class Act Media, Retail news, E27 and Top Funded.

About BNOW.org

Started in 2003 by a group of friends and professionals who want to make a difference in the community, BNOW.org is focused on supporting entrepreneurs in the startup and SME eco-system. BNOW.org's Entrepreneur Now Awards aims to recognize enterprising people and teams operating in Thailand and it welcomes nominations from Thai and non-Thais. Awarded the social enterprise status by Thailand Social Enterprise Office, BNOW's motto is to link and inspire. For more info, please visit www.bnow.org and www.entrepreneurnow.asia.

Table d'Hôte Menu
LUCE Italian Restaurant



Starter | Main Course | Dessert

Normal price THB 700 net

Lunch: 12.00 – 14.30 hrs. | Dinner: 18.00 – 22.30 hrs.

(30% discount for lunch)



PAST EVENTS

European Chambers Luncheon: BOI Policy Update

Bangkok, Thursday 30 March 2017, Conrad Bangkok



On March 30, 2017 TICC in collaboration with NTCC and other European Chambers, organized an European Chambers Luncheon: BOI Policy Update at 4th Fl., Ballroom in Conrad Bangkok. The speaker, Khun Duangjai Asawachintachit, the Deputy Secretary General of the Thailand Board of Investment (BOI) were talking for the latest BOI policy updates and insights on your investments in the land of smiles.

Lunch talk: Thailand's Transformation Roadmap

Bangkok, Thursday 27 April 2017, Sofitel Bangkok Sukhumvit



On April 27, 2017 TICC in collaboration with Franco-Thai Chamber of Commerce and other chambers, organized a Lunch talk on "Thailand's Transformation Roadmap" at Sofitel Bangkok Sukhumvit. During the event we welcome over 90 attendances who joined us with Dr. Porametee Vimolsiri, the Secretary general of National Economic and Social Development Board (NESDB).

Agreement between TICC and ECCIL

Vientian, Monday 15 May 2017



On May 15, 2017 TICC signed an agreement of Partnership with European Chamber of Commerce and Industry in Lao PDR (ECCIL) represented by Mr. Alfonso Pellegrino on the deputy of Secretary General from TICC and Mr. Guy Apovy, the President from ECCIL.

TICC with the collaboration of ICCS, Veneto Promozione and ECCIL has supported 5 companies coming from North-east of Italy and specialized in the construction sector. The companies had the chance to learn more about the Lao business environment and to get to know potential business partners.

JFCCT Presidents' Council meeting

Bangkok, Wednesday 17 May 2017, Conrad Bangkok Hotel



On May 17, 2017 Mr. Andrea Gallucci, Vice president of TICC joined the event of JFCCT President's Council meeting hosted by Irish-Thai Chamber of Commerce which take place on Wednesday 17th May 2017 at Conrad Bangkok Hotel.

During the event, they have JFCCT Vice Chairs election and the result is Mrs. Vibeke Lyssand Leirvag and Mr. Ron Livingston were newly elected as JFCCT Vice chair for another term of May 2017 – May 2019.

BOI PARIS' Networking Meeting at SUBCON Thailand

Bangkok, Thursday 18 May 2017, SUBCON Thailand at BITEC Bangna



BOI Paris Networking Meeting at SUBCON Thailand was held at BITEC Bangna on May 18, 2017. This event was organized by BOI Paris in collaboration with TICC, Franco-Thai Chamber, Hemmaraj Group and TEBA. The first part of the event talked about Automotive and Aerospace Businesses, after that networking session. This event welcomed about 50 guests from Thailand, Italy, France and another countries as well.

Agreement between TICC and DemoPower

Bangkok, Thursday 18 May 2017, DemoPower's office



On May 18, 2017 TICC and DemoPower was signed an agreement together for promoting the products from Italy in Thailand. DemoPower can promote your products in over 1,000 locations and all over Thailand.

The benefits of this agreement will be helpful for Italian products to promote in Thailand because the network is Nationwide to promote their products and with the Thai products to promote all over Thailand as well.

NEW MEMBERS



ATL ASIA TECHNO LOGISTICS CO., LTD

149 Galaxy Place Building, 4th Floor, Room 4/5, Nonsee Road, Chongnonsee, Yannawa, Bangkok 10120

Tel: +662 294 3431, +662 294 3493

Fax: +662 294 3431

Company Background

ATL Asia Techno Logistics Co., Ltd. (Former Capital Logistic (Bangkok) Ltd.) represents the best choice for comprehensive freight forwarding services and cost effective and efficient solutions to logistics and supply chain challenges. The unique synergy provided by our close relationship with Italian based Group T.O. Delta S.p.A and our diverse intermodal activities enables us to effectively and efficiently co-ordinate transportation assignments locally, regionally and internationally.



BIANCHI COATING (THAILAND) CO., LTD.

Eastern Seaboard Industrial Estate (Rayong)
107/8 Moo 4, T.Pluakdaeng
A.Pluakdaeng, Rayong, Thailand 21140

Tel: +66 33017215

Website: www.bianchithailand.com

Company Background

Bianchi Coating (Thailand) Co., Ltd. is an industrial painting (liquid painting) especially for Automotive sector.

In 1995, Bianchi begins its business in Bologna, Italy and in 2015 expands its activities in Thailand with a new factory in Rayong.



Excel Transport International Co.,Ltd.

65/1 Soi Sukhumvit 19 Sukhumvit Road, klongtoey Nua, Watthana Bangkok 10110

Tel: 02-254-5370-8

Fax: 02-254-2119

Email: excel@exctrans.co.th

Website: www.exceltransport.net

Company Background

Excel Transport International, we are one of the leading freight forwarding and logistics services provider in Thailand. Excel was established by Mr.Amarit Pansiri in year 1984. With 30 years of worldwide logistics experience in the industry. We have established full ranges of logistics services to serve the growing demand of supply chain integration and worldwide trade facilitation. With our logistics services capability, Excel became one of Thailand top five IATA air freight forwarding and logistics leaders. As of our competency and well established facility, Excel accredited as a pioneer membership of IATA, FIAT A. TAFE (Thai Airfreight Forwarders Association) and TIFFA (Thai International Freight Forwarders Association), NVOCC and MTO licensed operator.



TERA AUTOMATION S.R.L.

Via Romena, 7/9 - Loc. Porrena
52014 Poppi (AR) - Italy

Tel: +39 (0) 575.536.625

Fax: +39 (0) 575.539.851

Email: tera@tera-automation.com

Company Background

Tera Automation is heralded as both designer and producer of sophisticated machinery, each machine tailored to the client's needs: Tera is an industrial artisan company. We integrate automated modular processes to create turnkey automated production lines.



FERRARI LOGISTICS ASIA (THAILAND) CO., LTD.

1249/146 Gems Tower Bldg., 16th Floor, Charoenkrung Road Suriyawongse, Bangrak, Bangkok
Tel: +66 (2) 2674 755

Email: enquiry.bkk@ferrarigroup.net

Website: www.ferrarigroup.net

Company Background

Ferrari Thailand, branch office of Ferrari Group, was established in Bangkok in 1994 and it's part of a global network providing one-stop solutions for the shipping and logistics management of precious and luxury goods.

Ferrari Thailand is a customs broker, shipping and secure transportation company operating in Thailand with its own staff and licenses under Full Risk Insurance coverage of Ferrari Group.

Flexibility is the key to success.



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NIDEC INDUSTRIAL SOLUTIONS

Nidec ASI SPA - Via Fratelli Gracchi, 39
-20092 Cinisello Balsamo (MI)

Tel: +39 02 6445 1

Fax: +390106063719

Company Background

NidecASI: destined to be number one in industrial drive solutions. A destiny with roots that go back more than 160years. NidecASI was formed in December 2012 as a result of the acquisition of Ansaldo Sistemi Industriali (ASI) by Nidec Corporation. The company can trace its origins back to the founding of Ansaldo in 1853, over the past 160 years ASI has established itself as one of the pioneers of Italian manufacturing, engineering and industry. As part of the Nidec Group, Nidec ASI is now able to offer a wider range of customers solutions and services as a leading player in the supply of industrial automation systems, power electronics, electric motors and generators in various applications and industries such as Metals, Energy, Marine, Oil&Gas, Mining, General Industry, PV and BESS.

UPCOMING FAIRS AND EVENTS



Espresso Italiano Course

The coffee culture in Italian style by instructors from Italian Barista School (IBS). The training courses in Thailand with 3 courses at the Aroma Coffee Academy.

- M1 Espresso Italiano Tasting & M2 Espresso Italiano Specialist
- M12 Basic Course Great Italian Espresso and Cappuccino
- Roasting and Blending for Italian Espresso

Please contact to get more information at
 Tel: 093-695-5149, 085-487-7930, 090-9741801
www.aromathailand.com



ITALIAN FOOD & WINE 2017

Date: July 11-12, 2017

Place: Suntec City Convention Centre, Singapore

The Italian Food and Wine in Singapore (IFWS) 2017 brings together Asian importers and distributors with more than 50 Italian F&B producers at Suntec City Convention Centre on 11-12 July 2017

More information please contact:
trade@thaitch.org
 02-255-8695 ext.104

HoReCa Asia 2017

International Trade Show for
 Hotel, Restaurant, Cafe and Catering Industries



Total solutions for SME premium business owners in HoReCa sector who require innovative, design, knowledge transfer, and management systems.



HORECA ASIA 2017

Date: July 12-14, 2017

Place: Plenary Hall 1-3, The Queen Sirikit National Convention Center, Bangkok

The TICC is promoting "Pizza Italiana", The country pavillion with the best products from Italy directly to be ordered in Thailand.

The international Trade fair for Hotel, Restaurant and Catering Services (B2B Trade).

More information please contact:
trade@thaitch.org
 02-255-8695 ext.104

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BANGKOK PATANA SCHOOL CLASS OF 2017

Celebrates Global University Offers

GRADUATING STUDENTS HAVE RECEIVED

437 OFFERS

From 185 Selective universities and colleges
(Data correct as of 19/05/17. Southern hemisphere
applications are still in process)



**Over 70 offers were made by the following institutions listed
in the Top 50 of The Times Higher Education
World University Rankings 2016-2017**

UK Universities

- Imperial College London
- King's College London
- London School of Economics
and Political Science
- University College London
- University of Cambridge
- University of Edinburgh
- University College London

Rest of the World

- Hong Kong University of Science
and Technology
- McGill University
- University of British Columbia
- University of Hong Kong
- University of Toronto

USA Universities

- New York University
- Northwestern University
- University of California, Los Angeles
- University of California, San Diego
- University of California, Santa Barbara
- University of Pennsylvania
- University of Washington
- University of Wisconsin-Madison



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