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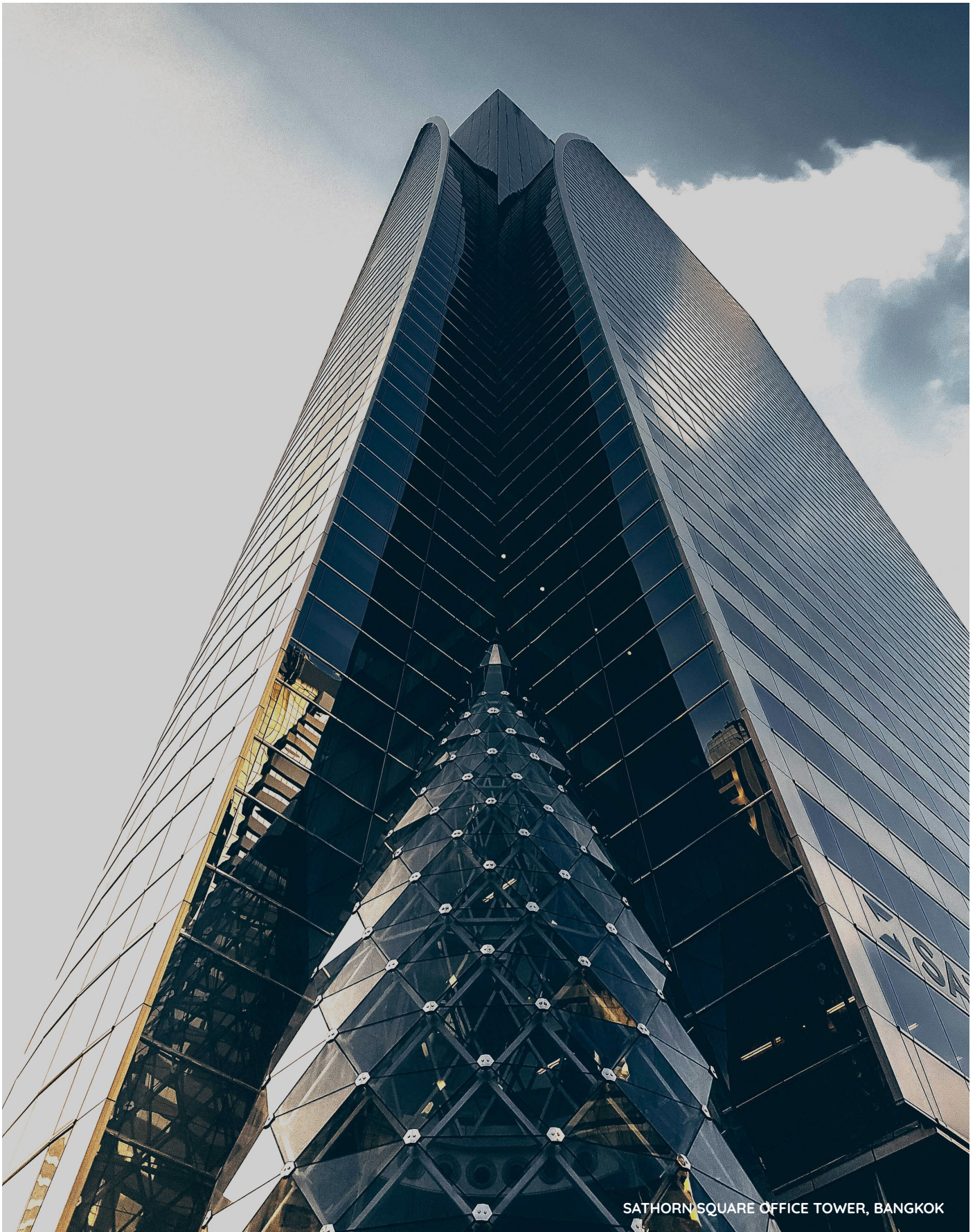


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INFORMA



The Business Magazine of the Thai - Italian
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Dear TICC Members and Friends,

I would like to extend my warmest greetings to all our readers and introduce the January issue of INFORMA, the first one for 2023. As we start a new year, I am reminded of the incredible resilience of the business community. Despite the economic challenges and global disruptions of the past years, entrepreneurs and corporate leaders alike have demonstrated a deep commitment to innovation and progress.

As we look ahead to 2023, we continue to prioritize the promotion of Italy in Thailand with the support of the institutions, while education has also become part of the new areas of the business to foster.

This January, the Chamber has welcomed the President of Unioncamere, Italy, Mr. Andrea Prete to visit Thailand on a business journey organized with the Embassy of Italy: his visit is a milestone that brings attention to this region of the world and supports more Italian companies to scout opportunities here with our support. Furthermore, the Chamber has attended the Italian-Thai Business Forum, an important event that brings the top 20 Italian and Thai industries together in 3 days of meetings aimed at fostering business: these are all premises for a brilliant 2023!

TICC is proud to launch the Education Forum project on February 7 with our partner EmQuartier. The event will provide scholars, professionals, enthusiasts, and students with easy access to the tools and resources they need to succeed. Through this project, we will showcase our education partners, share valuable information and resources, and facilitate a superior learning experience for all.

With the reopening of the country, we welcome more tourists and the number of professionals coming to Bangkok is increasing exponentially as well.

Lastly, I would like to thank the contributors who sent us articles on several topics, including: the article from MPG; Amendments to the Civil and Commercial Code of Thailand; Segafredo appeared with Trek; The Goodness that brings Thai Artists to Italy painted in an original collection by our resident artist - Mr. Thabadin Boonnuang, and other insightful articles from our partners and networks.

I am looking forward to a renewed commitment to progress and prosperity with you all!

Arrivederci!
Federico Cardini

THE ROLE OF ART IN THE CLASSROOM

By Michaela Reid, Nursery Teacher at Bangkok International Preparatory & Secondary School

I remember being picked up by my mother on my first day of nursery and proudly handing over my first ever painting – a series of blue and yellow lines on an A3 page. I was extremely proud of my boat as it hung in my playroom for years to come, and I remember how my mother’s reaction made me feel wonderful.

Now, as an early years educator at Bangkok Prep, I take great pleasure in seeing children take home their own little masterpieces. Whilst it is known that the role of art in the classrooms is integral and something that we value greatly, how does it really support the development of our children?

SPARKING CURIOSITY:

Children are naturally curious, and their desire for meaning can be facilitated through creating visual art. A successful creative area will have a huge range of resources from paints, painting tools, paper and junk, and children will be encouraged to explore these resources to imitate what they have observed in the world around them as they recreate their own realities.

COGNITIVE DEVELOPMENT:

Engaging in art activities helps to develop children’s cognition – they learn cause and effect and classification of objects such as shapes, colours and symbols. Children’s ability to problem solve, memorize and visually analyze are also improved. Not only this, but children develop their concentration skills and ability to persevere.

RELATIONSHIP SKILLS AND SOCIAL DEVELOPMENT:

As children begin to learn to collaborate with one another, they partake in group initiatives to complete art projects. I often find children will naturally work together when junk modeling or



creating larger pieces. Naturally, their communication skills develop as they articulate how to complete tasks and support each other.

SELF-AWARENESS AND EXPRESSION:

Children are able to express their thoughts and feelings through visual art. Some younger children will mark-make to create images which make sense to them. Mark-making refers to the different lines, dots, patterns, textures, etc. we produce in an artwork. What may appear to be a scribble to us, can be a representation of something a child has experienced, for example, a storm or a feeling. As children develop their mark-making, their visual representations become clearer. They begin to identify their family members, friends and familiar characters in their representations. When mistakes are made or outcomes do not go as planned, children learn how to regulate themselves emotionally and continue to persevere.

FINE MOTOR DEVELOPMENT:

As children grasp and manipulate tools, they begin to strengthen the muscles in their hands. These actions help develop children’s fine motor control, and as they do so, the quality of their art work becomes more refined and they gain speed in completing tasks. Fine motor skills are required for everyday tasks such as buttoning clothes, unscrewing lids and turning book pages. Actively creating artwork gives children ample opportunities to unknowingly build upon these skills in the classroom, all while having fun!



For information about Bangkok International Preparatory & Secondary School please call 02-700-5858 or visit www.bangkokprep.ac.th.

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ITALIAN-THAI BUSINESS FORUM'S 8TH EDITION

powers bilateral Italian-Thai economic relations
Stimulating international trade with almost US\$5 billion in circulation

Bangkok, 23 January 2023: Prominent Italian and Thai business leaders have been in trade negotiations at the 8th edition of the “Italian-Thai Business Forum”, organized in collaboration between the **Chamber of Commerce and Board of Trade of Thailand** and the **Italian Embassy in Thailand**. This year, business leaders represented 25 companies in Italy and Thailand, being 12 Italian companies and 13 Thai companies. Many sectors were included such as energy, industrial machinery, aviation industry, finance and insurance industry, rubber industry, bicycle - motorcycle tire industry, construction, agriculture, food and beverages, retail and services. The forum was also honored by the attendance of representatives from the **Bank of Thailand (BoT)** and the **Board of Investment (BOI)**. The joint objectives are to foster trade cooperation and mutual investment between member companies of the Italian-Thai Forum, a total trade value of **US\$5 billion**.

Italian-Thai Business Forum has a core objective to foster relationships and extend cooperation between member business groups keen to do business in the private sector between Thailand and Italy, a member country of the European Union. This year, the forum was honoured by the attendance of **The Deputy Minister of Enterprises and Made in Italy, Valentino Valentini**, who delivered the forum’s inaugural speech. This emphasized Thailand and Italy’s long-standing relationship. The year 2023 marks the 155th anniversary of the bilateral Italian-Thai relationship. The Italian embassy has ambitious plans for a variety of activities

to foster relations in key areas such as the economy, politics, the environment, culture and between the two peoples. Priority has also been given to furthering relationships with ASEAN, of which Thailand is a member with a prominent role. **Trade and economic exchanges between the two countries from January to September 2022 showed increased value of 3.5 billion EUR, an increase of 25% year-on-year.** The latest data on Thai-EU trade liberalization talks showed great constructiveness from the Thai side to work with their Italian counterparts on reducing tariff barriers to stimulate trade and upgrade trade to a higher level. The talks covered issues of liberalizing investment, digital trade and the protection of intellectual property. There were clear geopolitical indicators for sustainable development. More data is being sought from the EU delegation on time frames at the resumption of trade liberalization negotiations.

The Italian government is providing its full support for both sides to find a wide-ranging conclusion on free trade and the associated business opportunities for the business community, which will lead to mutual growth and prosperity for each nation.

Ms. Busaba Chirathivat, Co-Chair of the Italian-Thai Business Forum and Executive Vice President for Corporate Communications at Central Group, said “Thailand and Italy had had a long and fruitful relationship with sincere intentions to develop trade, investment and tourism between the two countries. In particular, the reopening of Thailand in

the wake of COVID-19 has improved relations between the two countries even further. Since 2015, The Chamber of Commerce and Board of Trade of Thailand and the Italian Embassy have been cooperating to host the Italian-Thai Business Forum with the objective to support business cooperation, and to be a forum for representatives from the private sector and the trade associations of each country to consult and nurture cooperation. As co-chair of the current forum I must thank **Mr. Carlo Pesenti**, the CEO of Itamobiliare and co-chair from the Italian side, as well as representatives from the Bank of Thailand and the Board of Investment for honoring us with their attendance at this event. Most importantly, I must express my sincere gratitude to **H.E. Mr. Paolo Dionisi, the Ambassador of Italy to Thailand**, for expressing that the forum is crucial in powering mutual trade and cooperation between the two countries and giving his support for the current forum”.

In the first session of the forum, **Mr. Sra Chuenchoksan, Assistant Governor of the Bank of Thailand, Monetary Policy**, said that over the last year, the expansion of exports and government stimulus measures have been key factors to revive national economic growth. Meanwhile, there is still a slowdown in the tourism sector and impacts from geopolitical disputes. The critical factors in the future are potential global economic slowdown, more stringent financial policies from large economies such as the United States, the opening of China, the possibility of new strains of COVID-19, and additional disruptions to supply chains from geopolitical risk, which has been passed on as increased costs to consumers.

Tanita Sirisup, Director of Foreign Investment Marketing at the Board of Investment (BOI), gave information about the role of the BOI and its five-year investment strategy running from 2023 to 2027. This prioritized the growth of businesses and infrastructure to support health, protect the environment and assist digital transformation. There was also a mission to make Thailand a hub for the creative economy, technology and the Bio-Circular-Green (BCG) economy. High potential individuals, logistics and the economic hub were ready to develop new roles in promoting investment, becoming an investment hub, promoting people providing convenience for investment and people connecting the pertinent businesses.

Mr. Kasemsit Pathomsak Executive Chairman Merchant Partners Asset Management said that Thailand hosted the 2022 Asia-Pacific Economic Cooperation (APEC) Summit and welcomed leaders of the 21 APEC member economies as well as special guest leaders of the Royal Thai Government. The working team meeting, APEC Business Advisory Council (ABAC) and the APEC CEO Summit were all highly successful. The meeting also built trust and confidence among foreign investors in Thailand with the concept of BCG : Bio-Circular-Green Economic Model for sustainable economic growth.

Mr. Paolo Magri, Executive Vice President, Italian Institute for International Political Studies (ISPI), said that in 2022, geopolitical factors of the hot war between Ukraine and Russia, and the Cold War in Asia between China and the United States had been extremely challenging to the global economy. In the future, the direction of both of these conflicts should be closely monitored for their impact on trade, supply chains, energy and inflation.



Ms. Busaba Chirathivat,
Co-Chair of the Italian-Thai Business Forum and Executive Vice President for Corporate Communications at Central Group

Mr. Carlo Altomonte, Associate Dean and Director of PNRR Lab, Bocconi University shared information on European cooperation to cope with the COVID-19 pandemic through programs of financial cooperation between member states called the EU Recovery Fund. Funds were allocated to each member state on the basis of their GDP and the severity of impact from the COVID-19 pandemic. Italy had received a large allocation from the fund, and the country was focused on using these budgets to stimulate sustainable economic growth for the benefit of future generations. This was informed with the targets of transforming to digital systems, promoting innovation, green evolution and change through ecosystems, sustainable mobility infrastructure, further research and creating a society for everyone on the basis of unity and good health.

In this year's forum, business delegates from Thailand and Italy presented data on business policy and planning to member companies, including:

Vittoria and Graphene Creations is a joint venture between Vittoria and Graphene Creations, which is on a mission to monetize the potential of graphene by taking applications from the lab into commercial production.

CNH Industrial moved its head office from Switzerland to Thailand in November 2021 to manage trade in the after-market and back-office systems for its companies in Southeast Asia, Japan, Australia, China and India. In the future, the company plans additional investment in harvesting technology. Besides economic growth, the company also gives priority to social responsibility, covering education, health, food and hygiene.

Central Group gave information about Rinascente, Italy's top luxury department store brand, which now has nine store locations in eight key cities. Between 2017 and 2022, during the COVID-19 pandemic, the company renovated the stores to attract tourists from all over the world in cities such as Milan, Turin, Florence and Rome. The company has also been able to leverage its extra strength as an Omnichannel to meet customers' new lifestyle needs.



The Food Education Bangkok Co., Ltd. The Food School Bangkok is Thailand's first platform of culinary school with 3 partner schools on board, namely Alma from Italy, Dusit Thani College from Thailand, and Tsuji from Japan. Our vision is to build a collaborative platform for regenerative culinary education connecting food enthusiasts, creative entrepreneurs and professionals to industry's best resources through a unique educational ecosystem. Main elements of The Food School Bangkok are Food - where experiment is made possible at The Test Kitchen for Food Business Entrepreneurs with R&D Kitchens and Food Halls as the two important components; and School, where world class quality culinary and pastry art classes are taught at different levels, including certificate courses, short courses and master classes.

Thai Airways international (THAI) said that COVID has massively impacted aviation, but now the company has returned to providing services. THAI has added both new aircraft to its fleet and more flights to its schedule to cope with increased travel. The company will open new flights to Italy from 1 July 2023 onward; and is taking bookings from 1 February 2023.

Singha Corporation provided info about Singha Park or Boonrawd Farm, which is an eco-friendly farm and tourist attraction belonging to Boonrawd Breweries. The operation is part of Boonrawd Group's commitments to show social responsibility with social enterprises. The company has a vision to develop farmers' quality of life in Chiang Rai, and bring benefits back to neighbouring communities. Boonrawd Group will provide further cooperation with agricultural

organizations or Italian suppliers to develop products and agricultural crops to add value.

The overwhelming success of the **Italian-Thai Business Forum**, which is now in its 8th edition, reflects the dedication of both countries to develop mutual trade in a meaningful way while also demonstrating the strong relationship between the two countries. Italy is Thailand's 24th most important trading partner. **Data from the Department of International Trade Promotion (DITP) from January to November 2022 showed Thai-Italian mutual trade totalled US\$4.5 billion, with growth of 13.09%. This is divided into export value of approximately US\$1.88 billion and import value of approximately US\$2.62 billion.** "The figures illustrate continuous growth of Thai-Italian trade, and additional opportunities for sustainable growth," said **Ms. Busaba Chirathivat**, Co-Chair of the Italian-Thai Business Forum.

At this edition of the Italian-Thai Business Forum, the Italian delegation included **Italmobiliare, CIS Sicily & Unicitrus, Cavagna Group Asia, CNH, Danieli, Ducati, Ferrero, Intesa Sanpaolo, Pirelli, SAIPEM, the Italian Export Credit Agency (SACE) and Vittoria.** The Thai side was represented by **Central Group, Bangkok Bank, Global Power Synergy, Innova Rubber, Merchant Partners, Singha Corporation, Thai Summit, Betagro, PTT, SCG Logistics Management, Thai Airways International, Thai Vivat Insurance, Allied Metals and Graphene Creations.** The Italian-Thai Business Forum has greatly promoted relations between Thailand and Italy and enabled economic cooperation between the two countries that is both continuous and sustainable.

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Amendments to the Civil and Commercial Code of Thailand

The Civil and Commercial Code Amendment Act (No. 23) B.E. 2565 (2022) (the “Act”) was published in the Government Gazette on November 18th, 2022. The Act will come into force ninety (90) days after its publication in the Government Gazette. This falls on February 16, 2023.

The act makes several changes, some of them quite significant, to the existing Civil and Commercial Code (“CCC”). The interesting changes include the following:

✓ The minimum number of promoters and shareholders (“SHs”) required for private limited companies (“companies”) has been reduced from three (3) to two (2).



Figure 1. Amalgamations vs mergers

✓ The CCC now allows directors to attend Board of Director (“BOD”) meetings remotely via video conferencing systems.

✓ The CCC now recognizes the concept of a “merger,” whereas, prior to the amendment, it only recognized the concept of an “amalgamation.” While an amalgamation of two or more companies results in a new company (A + B = C), with the amalgamating companies being dissolved, a merger results in one of the merging companies (either A or B) surviving the transaction. In this scenario, the surviving company will take over the absorbed company’s assets, rights, and liabilities.

✓ Acquisitions by contract remain unaltered:
 (a) Asset deals, whereby Company B sells or transfers parts or all its assets and liabilities to another Company A (and Co B may or may not dissolve);
 (b) Share deals, whereby Company A acquires all or most of the shares of Company B, thereby acquiring control over Company B.

The main amendments to the CCC as summarized below.

| Subject Matter | Newly Introduced / Amended Clauses | Commentary |
|--|--|--|
| Legal notice timing of publications in foreign countries. | “Section 1017: If a fact or information to be registered or published happens in a foreign country, the period of registration or publication thereof shall be computed from the time when the said fact or information arrives at the principal business office of the partnership or company.” | |
| Minimum requirement of 2 promoters. | “Section 1097: Any two (2) or more persons may, by subscribing their names to a memorandum of association and otherwise complying with the provisions of this Code, promote and from a limited company.” | Now, only two (2) promoters are required for the formation of a company instead of three (3). |
| Director & Shareholder deadlock resolution procedure now required. | “Section 1108: (1) The adoption of regulations of the company; however, it shall also specify a procedure for the rectification of problems or disputes, which cannot be settled or resolved amongst the directors or the shareholders.” | Now, companies will have to specify, in the articles of associations (“AOA”), resolution procedures for deadlocks amongst directors or shareholders. Under the previous provision, there was an option to stipulate this in the AOA. |
| Company seal, optional | “Section 1128: Every certificate of shares shall be signed by at least one director and shall bear the seal of the company, if any.” | Previously, Section 1128 required that the company seal be set on share certificates. The amended Section 1128 implies that companies do not necessarily need to have a company seal. |

| Subject Matter | Newly Introduced / Amended Clauses | Commentary |
|---|--|--|
| Full virtual BOD meetings | <p>“Section 1162/1: A board of directors meeting may be conducted by any means of technological communication, where the directors are not required to appear in person at a meeting, except when prohibited by the articles of association of the company.</p> <p>A board of directors’ meeting held by means of technological communication under paragraph one shall be in accordance with the law* governing electronic meetings. [...]”</p> | <p>Now, the CCC explicitly allows directors to attend BOD meetings remotely via video conferencing systems* etc.</p> <p>*See “Emergency Decree on Electronic Meetings B.E. 2563 (2020)”</p> |
| <ul style="list-style-type: none"> · Newspaper publication requirements (SH meetings) · Special Resolutions, 17 day summoning requirement | <p>“Section 1175: A notice summoning general meetings shall be sent by post with acknowledgment of receipt thereof to all shareholders whose names appear in the register of the company not later than seven (7) days before the date fixed for the meeting; however, in the event the company has bearer share certificates, the notice summoning general meetings shall be published in a local newspaper at least once, or on an electronic media [...]”</p> | <p>Now, unless a company issues bearer shares, it is no longer necessary to publish invitations to shareholders’ general meetings in a local newspaper.</p> |
| Minimum number of SH at SH meetings (Now 2) | <p>“Section 1178: A general meeting must be attended by shareholders, or proxies at not less than two persons and of the total number of shares altogether not less than one-fourth of the capital of the company in order to pass a resolution in any matters.”</p> | <p>Previously, a general shareholders’ meeting could have been validly convened even if the number of shareholders in attendance was one (1) single shareholder. Now, at least two (2) shareholders (or their proxies) must attend the meeting.</p> |
| Stricter dividend payment timeframe | <p>Paragraph four (4) of Section 1201 “(4) Payment of dividends shall be completed within one month from the date of the resolution of the general meeting or of the board of directors, as the case may be.”</p> | <p>Now, the dividend payment must be completed (not merely sent out) within one month of the shareholders’ resolution date. Before, the word “completed” did not exist in this provision.</p> |
| Amalgamation | | <p>The following is CCC, Title 22, Chapter 4, Part IX, Sections 1238, 1239, 1240, 1241, 1242, and 1243</p> |
| Mergers now recognized A + B » A | <p>“Section 1238: Limited companies may be amalgamated by a special resolution. Two or more companies may be amalgamated under any one of the following descriptions: (1) Amalgamation as a new company and the amalgamating companies shall lose their juristic person status. (2) Amalgamation whereby one company still retains its juristic person status and other amalgamating companies lose their juristic person status.</p> | <p>Now, one company will be able to merge with (and absorb) another company (e.g., A + B » A). This means that A will be entitled to the assets, rights, and liabilities of B. Previously, the CCC only recognized amalgamations, whereby all the rights and liabilities of both merging companies would transfer to a newly incorporated company by operation of law (e.g., A + B » C).</p> |

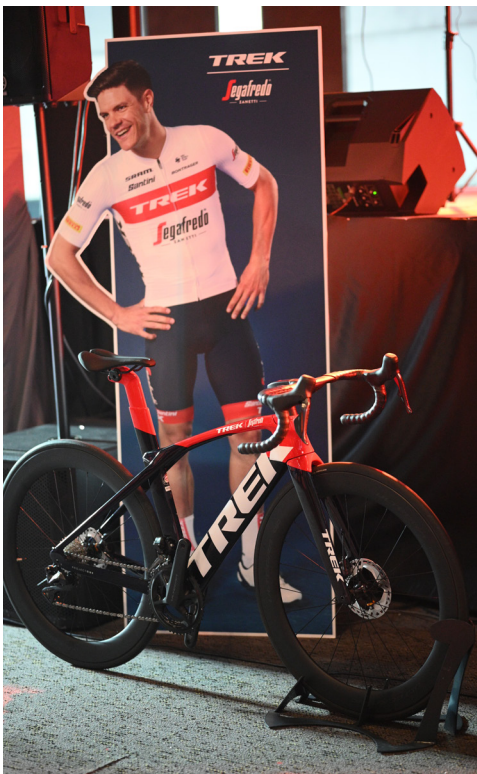
| Subject Matter | Newly Introduced / Amended Clauses | Commentary |
|--|--|---|
| <p>Amalgamation: Special resolution registration timeframe</p> | <p>Section 1239: The special resolution by which an amalgamation is decided must be registered by the company within fourteen (14) days from the date of resolution.”</p> | <p>This requirement is upon each amalgamating company.</p> |
| <p>Amalgamation: Protection of objecting SHs</p> | <p>“Section 1239/1: [If] a shareholder attending the meeting raised an objection to the amalgamation, the company must arrange for the buying of shares of the said shareholder at an agreed price, or in the event an agreement thereto cannot be reached, the price fixed by an appraiser shall apply. [...]”</p> | <p>Objecting SHs can now sell their shares. The appraiser’s valuation will be final.</p> |
| <p>Amalgamation: Creditor protection</p> | <p>“Section 1240: Upon there having been passed a special resolution for amalgamation, the company must notify the creditors of said resolution in writing within fourteen (14) days from the date of the resolution [...] If an objection is raised, the company cannot proceed with the amalgamation unless it has satisfied the claim or given security for it.”</p> | <p>Creditor protection procedures are stipulated here.</p> |
| <p>Amalgamation: Joint SH meeting of all amalgamating companies.</p> | <p>“Section 1240/1: Upon the proceedings under Sections 1239 and 1240 having been carried out, the directors of the amalgamating companies shall summon meetings of shareholders of their companies to consider the following matters jointly:</p> <p>(1) The name of the amalgamated company, which may be a new name or the old name of any of the amalgamating companies. (2) The objectives of the amalgamated company. [...]”</p> | <p>Requirements to hold a joint SH meeting, and the agenda which must be resolved upon.</p> |
| <p>Joint SH meeting: – Quorum – Votes based on the number of shareholders.</p> | <p>“Section 1240/2: The meeting for joint consideration of matters under Section 1240/1 shall be held [...] whereby:</p> <p>(1) there must be shareholders holding shares altogether not less than one-half of the total number of shares of each amalgamating company to form the quorum; (2) the shareholders attending the meeting shall elect one among them to chair the meeting; [...]”</p> | <p>The voting method in item (2) is interesting in that the vote count will be equal amongst attending SHs even if they hold different numbers of shares. Of course, SHs can agree to determine voting powers in accordance with the number of shares held by them, but there must be an agreement to such effect.</p> |

| Subject Matter | Newly Introduced / Amended Clauses | Commentary |
|--|---|---|
| Amalgamation: Requirement to register the amalgamation. | “Section 1241: The board of directors of the amalgamated company must apply for registration of amalgamation and, at the same time, submit the memorandum of association and the articles of association duly approved by the meeting under Section 1240/1 to the registrar within fourteen (14) days from the date of adjournment of the meeting under Section 1240/1.” | In addition to Section 1239 whereby each amalgamating company is required to register its resolution to amalgamate, the amalgamated company is required, under this Section 1241 to register the amalgamation within 14 days of resolving upon every resolution matter required under Section 1240/1. The resolutions may be passed part by part over multiple meeting dates. |
| Amalgamation: Notes to be made in the company affidavit | <p>“Section 1242: Upon the registrar having accepted the registration of amalgamation, they shall make notes of the following in the register:</p> <p>(1) In the case of amalgamation as a new company, it shall be noted that the old companies duly amalgamated shall lose their juristic person status.</p> <p>(2) In the case of amalgamation, whereby a company still retains its juristic person status, it shall be noted that the other remaining companies shall lose their juristic person status.”</p> | Now, it is possible to establish what happens to the non-surviving companies (i.e., A + B » C). |
| Amalgamation: Effects by operation of law | “Section 1243: The amalgamated company shall be entitled to all property, liabilities, rights, duties, and responsibilities previously entitled by the old companies duly amalgamated.” | <p>Note:</p> <p>(1) Whereas in: A + B » C There is no automatic transfer of licenses or permits to C</p> <p>(2) Under the new option: A + B » A A will keep its licenses and permits. B’s licenses would not automatically transfer to A.</p> |

N.B.

- This table does not present all the changes to the CCC.
- The English translation is for convenience purposes only, and the Thai original wording is the only legally valid wording.

[1] The entire section means: CCC, Title 22, Chapter 4, Part IX, Sections 1238, 1239, 1240, 1241, 1242, and 1243.



Segafredo Zanetti Appeared with TREK-Segafredo in the Christmas Charity Gala Dinner 2022, the prestigious event of the Thai-Italian Chamber of Commerce (TICC)

In 15 December 2022, the Thai-Italian Chamber of Commerce (TICC), successfully held the Christmas Charity Gala Dinner 2022 at the prestigious Centara Grand at CentralWorld, in favor of the Camillian Home to support children with physical disabilities.

Segafredo Zanetti Thailand as a major sponsor of the chamber brought the full scale Italian cafe to the prestigious event of the Italian community under the theme "Italian alley".

CEO of Segafredo Zanetti Thailand, Usapun Inteevoravong, together with her team appeared at the event bringing globally leveled partner, TREK - Segafredo bicycle, valued THB 280,000, to show in the event. In addition, as it was in the spirit of Christmas, Segafredo also brought several presents for the attendees who had visited the Segafredo booth. And to emphasize their gratitude to this community, Segafredo

provided the lucky draw presents; TREK bicycles and Segafredo capsule coffee machine together with coffee capsules, valued over THB 35,000.

"It was a wonderful night meeting with all the Italian companies and the friends in this chamber. Thank you for your kindness visiting us at our booth, we were so much appreciated to be able to serve all the honored guests with our best cup of coffee!", said by the Segafredo team.

Born of a true passion, the most authentic coffee.

Segafredo Zanetti is the Italian market leader and a leading espresso company worldwide. It has a huge number of clients in all distribution channels, from bars to restaurants, catering and large-scale distribution. It stands out for the consistent high quality of its products and the excellent service it offers its clients.



For more information about **Segafredo Zanetti (Thailand)**, visit Website: <https://www.boncafe.co.th/th/segafredo/>
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THE GOODNESS THAT BRINGS THAI ARTISTS TO ITALY

The dreamy boy began attending a parish school and secondary school in the neighborhood. But the Thabadin boy always imagined a bright and wide world. He was passionate about learning science and innovation to create value for himself. He became estranged from the similarly aged kids as a result. Only his family was able to encourage and motivate him. His family always gave him the support he needed to persist through challenges and triumph above poverty. He is determined to convey and advance the knowledge of Thai arts in order to maintain and gain international recognition, in order to realize his dream for himself and his fellow humans. Last but not least, his extraordinary works have been praised by Thai and foreign experts in a variety of fields as well as by masters of the arts. The chance to introduce the world to the spirit of Thai art is such a motivating experience for Thai artists.

An artist who became a company executive that aims to create Thai identity

The Royal Award for Outstanding National Youth in the Arts and Culture in 2007 and the First Diamond Award from Ramkhamhaeng University in 2008 served as significant motivators in his pursuit of the development and preservation of contemporary art. In addition to establishing **Aesthetics Sense Co., Ltd. and BADIN Art & Design Co., Ltd.** to produce art and develop aesthetics for the entire world in the form of furniture and home decor, it also focuses on the creation of Kranok patterns, Decoding Thai Art, and conservative contemporary Thai patterns.



Mr. Thabadin Boonnuang
- Thai Artist -



Science and the arts must coexist

Kranok patterns are the first and important step in the study of Thai art. However, differences in both patterns and teaching methods may cause learners to access knowledge unequally. His research serves as an early cognitive tool to study how rational analysis. He has hoped it would be an educational guide and could be practiced in the same direction. When the current cultivation principles have been understood, they could be further developed in the future to preserve Thai arts and culture to be accurate and graceful as long as possible. It is also for educational purposes in the form of academic principles and reasoning. He has hoped to develop further principles into a form of theory and can be analyzed scientifically as in other countries.

The critical journey of life

Before you disappear from this world, consider what you'll leave behind, and if you have to return, consider what you'll build. Please keep goodness in mind.

His third solo exhibition at the World City of Sciences and Arts is to present an unthinkable idea of end-of-life goals. But leaving everything behind without knowing where to go or how to get back is the thing that is most definite.

"I would regret and guilty if I didn't introduce this idea to people. I would like everyone to realize goodness to other human beings through the Asian ideal belief that there are different dimensions of heaven divided according to goodness and psychological proofs. It is a glorious divine paradise, a heavenly paradise, a paradise for the morally virtuous. It also contains the beautiful Himmapan forest with abundance without suffering. They are a major target for my Thai art presentation. It has a unique beauty and tradition. I would like the public on the other side of the world to know this magnificence and extraordinary story. I strongly believe that all of us are friends from the same blue world."

"We all share the same exact origin and destiny even if tomorrow doesn't give us a chance to breathe. What will you do to improve our world?"



At the Palazzo Durini in Milan, Italy, the hub of the world's art, Thabadin Boonnuang will present a solo exhibition of his ideas titled The Goodness from March 8 to March 31, 2023. More details can be found at www.thabadin.com

CREATIVE SPARK IGNITES THAILAND'S DIGITAL ADVANCE



M2's Torsten Jacobsen

As CEO of M2, a global animation company that counts major brands such as LEGO, Disney, and Games Workshop among its clients, Jakobsen also oversees a studio in Bangkok's upscale Thonglor district.

One of Thailand's top facilities, M2 Animation Studio specializes in everything from storytelling, design, and modeling, to texturing, camera layout, animation, and effects. Its 200-strong family is a melting pot of experience from North America, Europe, and Asia.

"Operated with North American standards and Scandinavian sensibilities, we have the upper hand when it comes to our state-of-the-art equipment and modern data security," said Jakobsen. "And with our informal international atmosphere and a healthy dose of Thai food and culture, it's an easy task to attract top talent here from around the globe."

Despite its relatively small size, Jakobsen was emphatic about Thailand's animation industry measuring up with the world's best – and that local talent is a major reason for this.

Thais have a natural creativity shaped by their country's rich cultural heritage. Art and craft are an integral part of the national identity, from the vibrancy of traditional painting and sculpture to the lustrous gilding on temples. And these skills and techniques are being passed down to the next generation and blended with contemporary methods such as digital graphic design.

"There's an enormous respect for craftsmanship here," Jakobsen explained. "It's ingrained in the culture and influences of young people going into the art schools."

"With the country's burgeoning digital economy, Thais are also more connected than ever and influenced by global trends and culture".

"They are so well oriented in western movies, in western culture," Jakobsen said. "So, you don't have to explain a lot of things. What we're doing with content is for international clients. It's for Lego, it's for Warhammer. But they understand the nuance, humor, and drama."

GAME ON

Animation and gaming have seen real growth in Thailand in recent years, with significant improvements in its digital infrastructure complementing this thriving creative talent. Not only has this prompted foreign companies such as M2 to invest in Thailand, but it has also encouraged the development of more homegrown businesses.

It has been a particularly positive time for gaming, with the number of Thai gamers surging by 40% since 2020, boosting game downloads by 20% and generating more than \$1 billion.

A community of new game creators, developers and publishers has emerged as a result, supported by initiatives such as the Game Accelerator Program from the Digital Economy Promotion Agency (DEPA). The aim is to help Thai gaming companies to meet international standards and challenge the dominance of games produced overseas with more titles designed and produced in Thailand.

DEPA, which was set up in 2017, has also been instrumental in harnessing public-private collaboration to boost innovation and adoption in key areas such as 5G technology to help to drive faster digitalization and economic growth. One example is the Thailand 5G Alliance, a network of government agencies, industry associations, and telecom operators and vendors, whose mission is to promote the country's 5G ecosystem and increase uptake across as many business sectors and industries as possible.

In 2016, Chinese telecom giant Huawei established its regional headquarters in Bangkok, and now supports the adoption of 5G, cloud services, and artificial intelligence in key sectors such as healthcare. For instance, Huawei worked with the Department of Medical Services on the development of 5G-enabled technology that helped doctors remotely monitor and diagnose patients through telemedicine during the pandemic, which minimized the number of Covid-19 infections in hospitals.



Meanwhile, Amazon Web Services (AWS) recently announced plans for a \$5 billion investment to bolster Thailand's cloud infrastructure over the next 15 years. This will include the construction of data centers to support a new cloud-based regional hub that will give businesses access to advanced computing technology, and enable them to store data securely while providing even lower latency across the country.

BOOMING INTERNET ECONOMY

The pandemic forced a dramatic surge in digital growth globally, as massive numbers of people shifted online to work remotely and consume a range of digital goods and services, from Internet shopping to enhanced mobile banking services powered by artificial intelligence. Companies were also forced to invest in digital solutions to reach these consumers and keep their operations running.

Nowhere has this been more apparent than in Southeast Asia, which saw an additional 60 million people become online consumers during this period, led by Thailand and the Philippines. With its booming Internet economy projected to double to \$363 billion by 2025, what began as a reaction to a global crisis is now a permanent paradigm shift.

Thailand's digital economy, which grew by 10% to almost \$21 billion in 2020, is expected to rise to \$53 billion by 2025. This growth is underpinned by a vibrant startup scene that has enabled local e-commerce, entertainment, and food delivery platforms to benefit from this post-Covid-19 explosion of online consumers.

Last year, Thailand celebrated its first unicorn as Flash Group, an e-commerce logistics and delivery services provider, raised \$150 million from Series D+ and E funding, taking its total value to more than \$1 billion.

DRIVING INVESTMENT, INSPIRING TALENT

To boost the competitiveness of its digital industries, Thailand Board of Investment (BOI) has introduced various incentives to attract high value-add investments from local and foreign investors, including tax "holidays" of up to eight years for digital services, content, and software.

Thailand is also tapping overseas expertise to support its own. It recently launched a new visa to make it easier for

international talent, notably from key sectors of the future such as digital technology, to live and work there.

The Long-term Resident (LTR) program will allow successful applicants to stay in Thailand for up to ten years and enjoy benefits that will make doing business easier – from hiring foreign employees, to streamlined immigration rules.

THE NEXT DIGITAL POWERHOUSE

Thailand was already on the path to digital transformation, making significant progress with the development of its infrastructure, but the pandemic quickened the pace.

Its digital economy continues to grow as a result, fueled by the demand for digital products and services such as e-payments, which has become the preferred choice of financial transactions for most Thais.

Now the government is looking to areas like cloud computing and big data to power the next phase in its journey towards

becoming the world's next digital powerhouse. For instance, Thailand's emerging data center market is expected to grow by almost 8% annually over the next few years, driven by high demand from financial services, automotive, retail, and its content sectors.

An economy built around innovation and technology that can harness the unique creative environment that compelled a world-class global company like M2 Animation to make Bangkok its home in Asia, will put Thailand on a more sustainable pathway to a brighter future.



OF THE LAO PEOPLE’S DEMOCRATIC REPUBLIC THE CLOSEST ACCESS TO THE SEA OF THE CENTRAL MEKHONG SUB-REGION

After presenting the development of Tha Na Leng Dry Port in the neighboring country of the Lao People’s Democratic Republic in the last issue, this issue BSAA presents the history of the first deep seaport of the Lao PDR., which is another important logistics infrastructure of the country.

When considering Vietnam’s main ports which are capable of facilitating a large amount of imports and exports and providing connections to shipping lines around the world, many might consider the ports of Haiphong, Vung Tau, Saigon or Danang as the main one. However, there is another strategically important port in Vietnam that has the potential to become a key port. The port of Vung Ang Port is a connecting route between the land-locked parts of Indochina, especially Laos and the Northeast region of Thailand, to key Pacific shipping routes.

Laos – Vung Ang

Vung Ang Port is a part of a development under the project of Lao Logistics Link (LLL) which is like a ‘heart’ of Laos.

Today, Laos has three main concrete logistics routes for transporting containers to the sea and also to Lao main markets and the neighboring ASEAN countries.

These are;

1. The railway of Laos – China, which started construction in 2016, has been in operation since 2021. Boten station and its special economic zone is a centre in distributing goods across the border to China.

2. Thanaleng Dry Port in Vientiane is Lao main logistics centre to connect Nong Khai Province in Thailand via rail and road transport systems. As a result, Laos is able to transport its goods to Laem Chabang Port and then onwards to routes in the West, the Middle East and Europe. Also, Lao goods can be transported across to Myanmar, Singapore, and Malaysia as well.

3. Rail and road transport system to transport goods across the border to Vung Ang Port in Ha Tinh Province of Vietnam. The destinations from this port are Eastern routes, including China, Taiwan, Japan, and South Korea. This port is subject to a special agreement between the governments of Vietnam and the Lao People’s Democratic Republic, which allows the Lao People’s

Democratic Republic to control the port in the form of a concession. It has been managed by leading private companies in Laos for 50 years.

When all projects have been completed, Laos will become a ‘Land Link Transit Transport Service’ for the upper ASEAN region.

Thailand – Vung Ang

Vung Ang Bay is situated in the north central coast of Vietnam in Ky Anh city, Ha Tinh province, which is the narrowest part of Vietnam. Ha Tinh borders Bolikhamxay and Khammouan in the west of Laos. The coast of Vung Ang is 137 km in distance along the Pacific Ocean. Accordingly, Vung Ang serves as a coast along the South China Sea, closest to Vientiane and Thailand in the northeast.

In terms of transportation, Ha Tinh has several main road networks including Highway Route 1A which is the main road that connects to the north, central and south of Vietnam; and Highway Route



8A (part of the Asian Highway AH15). Ha Tinh also connects Nakhon Phanom province of Thailand and Khammouan of Laos using Highway Route 12 across the border of Na Pao - Cha Lo to Vung Ang which covers a distance of approximately 300 km.

In addition, Ha Tinh has a railroad that connects the north, central and southern regions of Vietnam. With all these factors, Vung Ang Bay has the potential to connect to various modes of transportation and can be developed to become a main port in Vietnam, which could serve Laos and the Northeast of Thailand in the future.

Vung Ang Port Potential of linking Laos and Thailand's Northeast Region

The government of Vietnam has been constructing Vung Ang Port since 2006. The port comprises three birth terminals that can accommodate cargo vessels with a loading capacity of 46,000 tons including containers and bulk.

This port is subject to a special agreement between the governments of Vietnam and the Lao People's Democratic Republic, which allows the Lao PDR. to control the port in the form of a concession.



According to Vietnamese data, in the last 10 years Vung Ang Port has captured much attention from maritime entrepreneurs because of its location, which is convenient to connect with the maritime routes in the Pacific. In addition, Vung Ang Bay has a natural depth ranging from 11 to 22 meters that allows cargo ships with a loading capacity between 50,000 to 300,000 tons and container vessels with a loading capacity of 4,000 TEU to easily enter the port.

Vung Ang Port also has a potential to connect to central Laos. It's the nearest seaport to Vientiane. Moreover, the port is able to connect to the Northeast region of Thailand via the Friendship Bridge 3 (Nakhon Phanom - Khamouan) using the Highway Route 8A or Route 12 which is only 300 km away. It will also be able to connect to the Friendship Bridge 5 (Bueng Kan - Bolikhamxay), which is expected to be in operation by the beginning of 2023.

Vientiane - Vung Ang Railway

The railway connection is another key factor that can enhance the potential to Vung Ang Port in the future. Accordingly, Laos and Vietnam have joined together to construct a railway linking Vientiane to Vung Ang Port. It's expected that the cost of construction will be approximately USD 5 billion.

Both the Vietnamese and Lao governments expect that the Vientiane - Vung Ang railway will greatly increase the capability of goods transported to Vung Ang Port. It is expected to receive cargo vessels at the loading births that have capacity between 5,000 to 100,000 tons. It will provide transport for anywhere from 50,000 - 1,200,000 containers per year. The railway will be able to transport cargo in the amount of 2 million to 30 million tons by 2030.

Moreover, the Vientiane - Vung Ang railway will have the ability to connect Baan Pai - Nakhon Pranom railway which is expected to begin construction in 2023. The project of Vientiane - Vung Ang railway is held as a key project in connecting Laos and Vietnam along with the project of express rail linking Vientiane and Hanoi, as well.

If all the mentioned projects are operating as planned, it will result in changing the modes of goods transportation in the central subregion of the Mekong basin especially the Northeast of Thailand, the central of Laos and Vietnam. However, another main factor for the success of these projects depends on the attention and investment of the big countries in East Asia including China, Japan and South Korea as well.

OUTSOURCING CFO AND FINANCIAL SUPERVISION - WHAT ARE THEY AND HOW COULD YOU BENEFIT FROM THEM?

Staffing in China: a challenge for foreign companies

The long lockdown that recently ended in Shanghai, and the stringent quarantine policies in China, have challenged most companies and business professionals. The restrictions led many businesses to reconsider their presence in the Country.

Foreign companies, still willing to catch present and future opportunities in one of the largest markets in the world, face the challenge of hiring and retaining their key employees, especially if expatriates.

In these market conditions, companies can benefit from focusing their resources on their core business, while outsourcing administrative and finance functions. In China, Fidinam provides not only the traditional compliance services, such as accounting, tax filing and payroll preparation, but can also dedicate a Senior Manager acting as CFO or Financial Controller on behalf of the client.

Outsourcing CFO services, as well as Financial Supervision services give businesses access to financial experts with a wide range of experiences committed to keeping up with best practices in the field. It also provides business owners with the flexibility to access that expertise as needed, rather than committing to a full-time in-house resource.

For many different companies, there are several scenarios where outsourcing CFO services or hiring an external CPA is the best way to address challenges that business owners face. Circumstances that call for these kinds of services are varied but can include the following scenarios:

- ✓ You're an entrepreneur, your business is taking off and you need to focus on the core activities. You simply don't have enough time for budgeting, forecasting, and analyzing financial results.
- ✓ You run a small- to mid-sized business, you know your customers and your services or products inside and out, but you're less focused on dissecting the company's financial side. As a result, you sometimes make decisions based on instinct instead of financial data and other objective inputs.
- ✓ You've raised some venture capital to expand your business and you need to update your investors about profit margins, customer acquisition costs, and other key performance indicators, but you're not sure how to put that together.
- ✓ Your business has been getting along with a one-person finance department, and that person has decided to leave. While you have a bookkeeper, you don't fully understand the



financial statements they prepare. You've felt like you could use more in financial planning and analysis, but you're not entirely sure what you need.

- ✓ You have a bookkeeper or controller, and you do not understand the financial statements they are preparing and presenting.
- ✓ The business is not performing as well as you think it should. An objective third party can help you understand where it is falling short and where action is required to turn the business around.

Now what can an outsourced CFO or external CPA really bring to the table? Here below are some of the aspects and tasks that these professionals can help you with:

- ✓ Ongoing financial planning and analysis (budgeting, forecasting, assessing long-term and short-term financing needs)
- ✓ Analysis of overall financial strengths and weaknesses, with suggestions for improvements
- ✓ Analysis of pricing and cost structures to improve margins
- ✓ Evaluation of financial data capture and reporting systems, with recommendations for improvements
- ✓ Assistance with raising capital, advising on debt/equity mix
- ✓ Preparing financial presentations for the Board or investors (e.g., pitch decks)
- ✓ Assistance with quarterly financial reporting
- ✓ Negotiate with banks on behalf of the company
- ✓ Analysis of M&A opportunities, including financial forecasts and post-acquisition operations

Managing the tax and financial aspects in China is not simple, but you don't need to do it by yourself. There are professionals that have been doing this for years and can help you simplify what seems very complex.



If you want to know more about this, we at Fidinam are at your full disposal. **Feel free to reach out to us at info@fidinamgw.com.** Our professionals will be more than glad to explain you everything and guide you.

OSPITALITÀ ITALIANA AWARDING NIGHT



On January 27, the Thai-Italian Chamber of Commerce (TICC), inaugurated the beginning of 2023 among the Italian and Thai and business community in Krabi at the Umberto's restaurant.

At the event, Mr. Federico Cardini, President of the TICC, welcomed the authorities and over 80 guests with an inaugural speech. Furthermore, the TICC Chairman for Southern Thailand, and Honorary Consul General of the Embassy of Italy, Dr. Francesco Pensato attended the event with the Chairman of Krabi, Stefano Gonella. At the event the representatives from the Turist Authority of Thailand, Krabi Hotel Association and Board of Trade of the province of Krabi were welcomed.



The evening was also an opportunity to give the **Ospitalita' Italiana plaque to Umberto Barbieri**, owner of the Umberto's restaurant, a certificate that ratifies the quality and authenticity of Italian restaurants and in the world and promoted by the Chamber for over 10 years in Thailand.

We would like to thank the sponsors, **Officina del Prosciutto, Italiasia, Gfour and Umberto's**.



TICC PAST ACTIVITIES



On 14 January, the President of the Thai-Italian Chamber of Commerce (TICC), Mr. Federico Cardini welcomes **Mr. Andrea Prete, President of Unioncamere, Italia**, visiting for the first time Thailand with the aim to implement new activities and opportunities for the Italian Business and Chambers of Commerce System, in Thailand and Southeast Asia in coordination with Italian Institutions.

On 16 January, the Thai Italian Chamber of Commerce (TICC) President Federico Cardini with the board of directors of the TICC, welcomes to the **President of Unioncamere, Mr. Andrea Prete** and the **Senior Manager, Mr. Pietro Infante** together with **H.E Paolo Dionisi, Ambassador of Italy to Thailand** and the **Head of the Chancery, Mr. Andrea Conti**.



On 26 January, the TICC welcomed **GULF**, as a new member. The meeting was organized with the **Head of International Business, Mr. Marty Sinthavanarong** who welcomed us to their HQ in Bangkok. TICC is proud to welcome a new distinguished corporation in its business network!

FORTHCOMING EVENTS



ARS LONGA & Italiano Networking

Artist Talk : ศิลปินร่วมสมัยในคอนเสิร์ต
15.30 - 16.30 น.
ฟรีค่าเข้าชม

Pae Sahawat
ผู้อำนวยการ Kinjal Contemporary

ARS LONGA & Italiano Networking

Artist Talk : ศิลปินร่วมสมัยในคอนเสิร์ต
15.30 - 16.30 น.
ฟรีค่าเข้าชม

North Sanhanut
ผู้อำนวยการ M Studio

ARS LONGA & Italiano Networking

Artist Talk : ศิลปินร่วมสมัยในคอนเสิร์ต
15.30 - 16.30 น.
ฟรีค่าเข้าชม

It's yadar
ผู้อำนวยการ The Art Project

ARS LONGA & Italiano Networking

Artist Talk : The Diversity of Art
14.00 - 15.30 น.
ฟรีค่าเข้าชม

SLAPKISS
ผู้อำนวยการ LOVEIS Entertainment

Don't miss the special show from **SLAPKISS** at 14:00 - 15:30 hrs.

An exhibition of 10 paintings that everyone submitted to the contest!

Let's talk to the board teachers in a friendly way and open a chat room for people in the art industry, along with seeing contemporary design works by Thai-Italian students.

As part of the **DesignPal Project** by the teachers who will come to talk about the science of Thai and Italian art on the exhibition day;

- **Mr. Mattia Bonavolonta'** (TICC's resident artist), a designer and art teacher at Thai Puan Creative Hub who traveled far from Rome, and enthralled by Thai art until settling in Thailand.
- **Mr. Thabadin Boonweng** (TICC's resident artist), artist and independent scholar Artisans from the Royal Palace of Thailand are disseminators of Thai art, both traditional and applied. presented to the public in various exhibitions both in Thailand and abroad.
- **Ajarn Pukun Sirumpa Jannual**, a lecturer from the Faculty of Decorative Arts Silpakorn University

* Visit the exhibition on **January 23, 2023** from 10:30 - 17:30 hrs. in the Bites Room, 5th floor at the Renaissance Hotel Bangkok.
* The event is open to public with no entrance fee.

FORTHCOMING EVENTS

WITH THE PATRONAGE OF





education FORUM

TUESDAY, 7 FEBRUARY 2023 10:00 - 21:00 HRS.

M Fl. - Quartier Gallery, the EmQuartier

MAIN SPONSOR








PARTICIPATE MEMBERS AND SCHOOL PARTNERS












EVENT AGENDA

11:00
AM

OPENING CEREMONY BY

- THE MINISTRY OF EDUCATION OF THAILAND
- ITALIAN EMBASSY TO THAILAND

11:30
AM

1ST ROUND - PANEL DISCUSSION

- BANGKOK PATANA SCHOOL
- BANGKOK PREP INTERNATIONAL SCHOOL
- KIS INTERNATIONAL SCHOOL
- PREM INTERNATIONAL SCHOOL
- POLYTECHNIC SCHOOL OF DESIGN
- FERRARI FASHION SCHOOL

12:30
PM

ROUND UP WITH Q&A

1:30
PM

2ND ROUND - PANEL DISCUSSION

- ASTER INTERNATIONAL SCHOOL
- BRIGHTON COLLEGE INTERNATIONAL SCHOOL
- SASIN SCHOOL OF MANAGEMENT
- RUFA: ROME UNIVERSITY OF FINE ARTS
- ST. LOUIS COLLEGE OF MUSIC
- MRS. JANE BRYANT, FORMER CHIEF EXECUTIVE OF ARTWORK, WHOSE FOUNDING CHAIRMAN WAS SIR KEN ROBINSON

2:50
PM

ROUND UP WITH Q&A

9:00
PM

CONCLUSIONS OF THE EVENT

EDUCATION FORUM

The Education Forum is a part of TICC's Educational Hub, which is a platform, developed to provide information and showcase our education partners in order to facilitate easy access to the tools and resources needed to support a superior experience for scholars, professionals enthusiasts and students.

The whole day event: **EDUCATION FORUM**, with the support of the Ministry of Education of Thailand and under the patronage of the Italian Embassy to Thailand, will be held on **7 February 2023, M-Fl. Quartier Gallery at the EmQuartier, Bangkok from 10:00 AM - 9:00 PM.**

During the event, the attendees will be admitted to exclusive booths from international schools in Thailand and an university from Italy, that will be giving the right information throughout the event.

The aim of the event is the following:

- To promote exclusive innovative education to an audience of Institutions, Schools, private companies, and Families living in Thailand.
- To create new trends involving private sectors.
- Building new competencies for talented students.
- Scholarship to talented students for special workshops
- Business of tomorrow starts today in schools

For further information, please contact at membership@thaitch.org

FORTHCOMING EVENTS



Organized by  **THAI - ITALIAN CHAMBER OF COMMERCE**

Powered by  **nplus**

Under the patronage of  **Embassy of Italy Bangkok**

Conference
Deployment of a national network of IoT Structural Health Monitoring for bridges and viaducts

Friday, 3 March 2023
 from 10.00 - 12.30 at Ballroom 2, Amari Watergate Bangkok
 Free entrance - RSVP: reservations@thaitch.org

Conference “**Deployment of a national network of IoT Structural Health Monitoring for bridges and viaducts**”, to be held on Friday, 3 March 2023, from 10.00 to 12.30, at Ballroom 2, Amari Watergate, Bangkok.

Thailand and other South-East Asian countries are investing huge budgets in infrastructure building, in relations to road, railway and air mobility. It is crucial to ensure that infrastructures are kept in good conditions throughout the years for the safety of users. Structural Health Monitoring technologies are the best way to constantly check the health status of strategic infrastructures, in order to increase the level of safety and to decrease maintenance costs, by targeting renovation investments only where they are needed. This will also mitigate risks and reduce liabilities of operators in connection with possible structural failures.

In this conference we are bringing the experience of Italy, the most advanced country in Structural Health Monitoring technology, thanks to Nplus, highly renowned and competent Italian player in this sector.

About the company

Nplus is specialized in Structural Health Monitoring (SHM), a process that involves structural studies and technologies, aimed to bring a deeper and permanent knowledge of the structural state of an artifact.

About the speakers

Making the see of the Nplus company will be Dr. Eng. Francesca Brighenti, who graduated in Civil Engineering from the University of Trento, with a master’s thesis on Structural Health Monitoring (SHM). Since then, she has collaborated as an SHM specialist for Nplus s.r.l.

*** The conference will be conducted in English;
 for non-English speakers, the Chamber has arranged simultaneous translation in Thai language.**

For more information, please contact reservations@thaitch.org or +66 (0) 2 255 8695
www.thaitch.org



Organized by  **THAI - ITALIAN CHAMBER OF COMMERCE**

Powered by  **AERMEC**

Under the patronage of  **Embassy of Italy Bangkok**

Conference
Effective and Sustainable Design of HVAC systems in buildings

Friday, 3 March 2023
 from 14.30 - 17.00 at Ballroom 2, Amari Watergate Bangkok
 Free entrance - RSVP: reservations@thaitch.org

Conference “**Effective and sustainable design of HVAC systems in buildings**”, to be held on Friday, 3 March 2023, from 14.30 to 17.00, at Ballroom 2, Amari Watergate, Bangkok.

Air conditioning is a crucial sector in South-East Asia, to ensure suitable living and working standards for everybody. Unfortunately, the air conditioning market in Thailand is highly associated with enormous waste of energy, at relevant costs for the users and for our environment. The conference, based on the highest expertise and knowledge available in the European market, is aimed at showing to the Thai public how air conditioning technologies can save energy, with reduced operating costs, and be environment-friendly as well.

About the company

Opening the afternoon session will be the Italian company AERMEC, based in Verona. AERMEC, the leading company of Giordano Riello International Group, is specialized in the production of chillers and other HVAC products, applying highly advanced technologies, and implementing in the product development cycle the search for greater energy efficiencies and integration with renewable energy.

The panel discussion will be attended by relevant stakeholders of the air conditioning sector, as well as important state-owned enterprises and institutional figures. TICC is expected to welcome around a hundred participants.

About the speaker

Prof. Michele Vio, who majored in Mechanical and Energetic Engineering in 1984, and has ever since been working as Technical Director or Consultant for numerous prominent Italian HVAC manufacturers and Consulting Companies.

FORTHCOMING TRADESHOWS



COSMOPROF WORLDWIDE BOLOGNA WILL TAKE PLACE FROM 16 TO 20 MARCH 2023

After the excellent results of the latest edition, with 220,057 operators from more than 140 countries and more than 2,700 exhibiting companies from 70 countries, BolognaFiere Cosmoprof is already at work for an edition in line with the expectations and needs of a sector in continuous evolution.

Following the comments collected, the next event will be in March, still the most suitable period for launches on the main markets, with no overlapping with international holidays and celebrations. The areas dedicated to the supply chain and the retail channel of Cosmopack and Cosmo | Perfumery & Cosmetics will be active from Thursday 16 to Saturday 18 March 2023 to concentrate the attendance of operators from abroad on weekdays. The pavilions of Cosmo | Hair & Nail & Beauty Salon dedicated to the professional channel will open from Friday 17 to Monday 20 March, 2023, to welcome both international distributors and operators of hair salons and beauty centres on their days off. BolognaFiere Cosmoprof will organize specific initiatives to approach the 54th edition, maintaining a constant dialogue with operators.



TUTTOFOOD MILANO - May 8-11, 2023

TUTTOFOOD is the B2B exhibition for the entire agri-food ecosystem. Global and innovative, it is the reference point in the world for producers and distributors of quality products from the entire food and beverage supply chain, who meet during the exhibition buyers such as: distributors, importers, gdo, proximity stores, gourmet stores, food service, Out of Home professionals, chefs. An event that looks to the future and develops innovation in line with consumer trends and market dynamics. A business and content platform for the world's entire food community, where food tradition meets innovation; a national and international point of reference for sector development and the identification, planning and steering of a food sector relaunch.

For those who interested in become an exhibitor, please contact us at trade@thaitch.org

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The governmental organization in the form of a public organization in accordance with the Public Organization Act B.E. 2542 and was established in compliance with the Royal Decree on Establishment of the Gem and Jewelry Institute of Thailand (Public Organization) B.E. 2546. The establishment was published in the Royal Gazette on December 31st, 2003. The institute is under the supervision of Ministry of Commerce.

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